

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Paul L. Swenson

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*[Signature]*  
Signature of Holding Company Director and Official

March 24, 2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1209967  
C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

none

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

IT&S of Iowa, Inc.

Legal Title of Holding Company

302 S. Market Street

(Mailing Address of the Holding Company) Street / P.O. Box

Oskaloosa IA 52577

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Paul L. Swenson President

Name Title

641-673-8405

Area Code / Phone Number / Extension

641-673-4143

Area Code / FAX Number

pswenson@trubank.org

E-mail Address

no web page maintained

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

IT&S OF IOWA, INC.  
 PO BOX 420  
 OSKALOOSA IA 52577

FEDERAL RESERVE FORM F.R. Y-6  
 DECEMBER 31, 2015

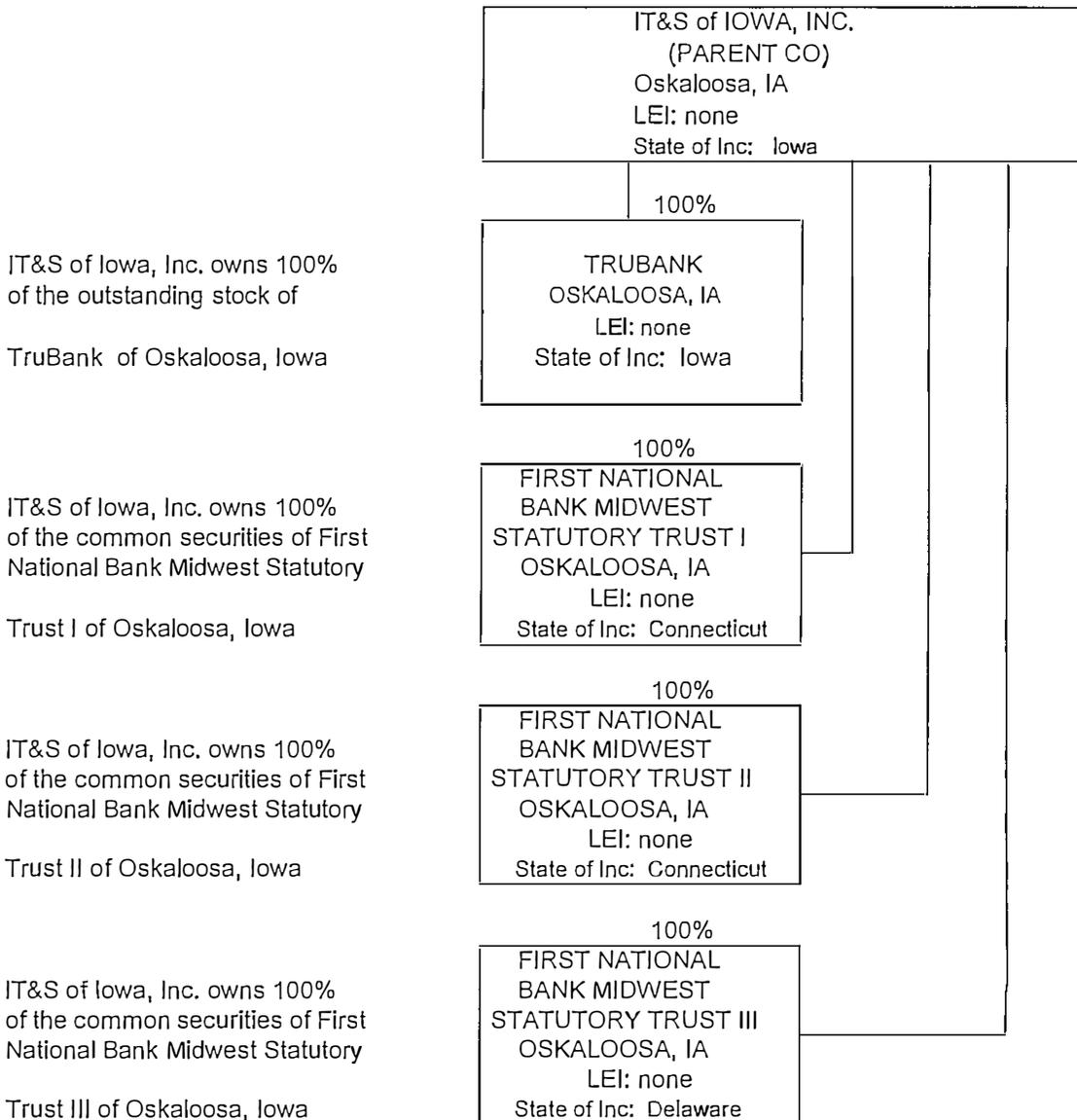
REPORT ITEMS:

1. ANNUAL REPORTS TO SHAREHOLDERS

Annual reports to shareholders are not prepared.

2. a. ORGANIZATION CHART

1) DIRECT HOLDINGS OF DOMESTIC COMPANIES



2. b. Domestic Branch Listing

Submitted via e-mail on March 2, 2016

Results: A list of branches for your depository Institution: TRUBANK (ID\_RSSD: 68943).  
 This depository Institution is held by IT&S OF IOWA, INC. (1209967) of OSKALOOSA, IA.  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

OK: If the branch information is correct, enter 'OK' in the Data Action column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDICUNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDICUNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	.	Full Service (Head Office)	68943	TRUBANK	302 SOUTH MARKET STREET	OSKALOOSA	IA	52577	MAHASKA	UNITED STATES	9787	01	TRUBANK	68943	
OK		Full Service	3495465	WEST DES MOINES BRANCH	6205 MILLS CIVIC PARKWAY	WEST DES MOINES	IA	50266	DALLAS	UNITED STATES	441008	3	TRUBANK	68943	
OK		Full Service	442543	WHAT CHEER BRANCH	108 SOUTH BARNES	WHAT CHEER	IA	50268	KEOKUK	UNITED STATES	9737	2	TRUBANK	68943	

## REPORT ITEMS, CONTINUED:

## 3. SECURITIES HOLDERS

- 1) SECURITIES HOLDERS OF RECORD DIRECTLY OR INDIRECTLY OWNING, CONTROLLING OR HOLDING WITH POWER TO VOTE 5% OR MORE OF ANY CLASS OF VOTING SECURITIES.

(a) NAME & ADDRESS	(b) COUNTRY	(c) # OF SHARES	% OF OWNERSHIP
John J. Millikin LaGrange, Illinois	United States	430	10.97%
Dirk & Dianne Van Gorp Oskaloosa, Iowa	United States	447	11.40%
Paul L. Swenson Oskaloosa, Iowa	United States	625	15.94%
Janelle F. Swenson Oskaloosa, Iowa	United States	722	18.42%
Katherine Swenson Phoenix, Arizona	United States	15	0.38%
Aaron Swenson Phoenix, Arizona	United States	13	0.33%
Wendy VanZetten Oskaloosa, Iowa	United States	464	11.84%
Jason VanZetten Oskaloosa, Iowa	United States	70	1.78%
Brandon VanZetten Des Moines, Iowa	United States	90	2.29%
Travis VanZetten Chicago, Illinois	United States	70	1.78%
Bradley R. Sporrer Clive, Iowa	United States	212	5.41%

- 2) SHAREHOLDERS NOT LISTED ABOVE OWNING OR CONTROLLING FIVE PERCENT OR MORE OF ANY CLASS OF VOTING SECURITIES DURING THE FISCAL YEAR.

NONE

FORM FR Y-6  
IT&S OF IOWA, INC  
OSKALOOSA, IA  
FISCAL YEAR ENDING DECEMBER 31, 2015

Report Item 4: Insiders  
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c.)

(1) Name, City, State Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with the Bank Holding Company	(3)(b) Title & Position with Subsidiaries of the Holding Co.	(3)(c) Title & Position with other businesses	(4)(a) Percentage of voting securities in Holding Company	(4)(b) Percentage of voting securities in subsidiaries	(4)(c) Percentage of voting securities in other companies if a 25% or more interest held
Paul L. Swenson Oskaloosa, IA	Banking	President, Director and Secretary	President, Director and CEO	N/A	15.94%	N/A	N/A
Janelle F. Swenson Oskaloosa, IA	Airline Employee	N/A	N/A	N/A	18.42%	N/A	N/A
Katherine Swenson Phoenix, AZ	Attorney	N/A	N/A	N/A	0.38%	N/A	N/A
Aaron Swenson Oskaloosa, IA	N/A	N/A	N/A	N/A	0.43%	N/A	N/A
Blair J. Van Zellen Oskaloosa, IA	Food Products Processor	Director	Director	President and Director, Oskaloosa Food Products Corp President and Director, Keomah Industries Secretary, Fremont Farms LC Manager, VanZellen Family Farms I LLC Manager, VanZellen Family Farms II LLC Manager, VanZellen Family Farms IV LLC Manager, VanZellen Family Farms V LLC Manager, VanZellen Family Farms VI LLC Manager, VanZellen Family Farms VII LLC Manager, VanZellen Family Farms VIII LLC	0.00%	N/A	Owns 50% of Keomah Industries Owns 27.9% of Oskaloosa Food Products Owns 91% of Van Zellen Family Farms I LLC Owns 91% of Van Zellen Family Farms II LLC Owns 91% of Van Zellen Family Farms IV LLC Owns 91% of Van Zellen Family Farms V LLC Owns 91% of Van Zellen Family Farms VI LLC Owns 91% of Van Zellen Family Farms VIII LLC
Wendy Van Zellen Oskaloosa, IA	N/A	N/A	N/A	N/A	11.84%	N/A	N/A
Jason Van Zellen Oskaloosa, IA	Food Products Processing	N/A	N/A	N/A	1.78%	N/A	N/A
Brandon Van Zellen Des Moines, IA	Salesman	N/A	N/A	N/A	2.29%	N/A	N/A

FORM FR Y-6  
IT&S OF IOWA, INC  
OSKALOOSA, IA  
FISCAL YEAR ENDING DECEMBER 31, 2015

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(1) Name, City, State Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with the Bank Holding Company	(3)(b) Title & Position with Subsidiaries of the Holding Co.	(3)(c) Title & Position with other businesses	(4)(a) Percentage of voting securities in Holding Company	(4)(b) Percentage of voting securities in subsidiaries	(4)(c) Percentage of voting securities in other companies if a 25% or more interest held
Travis Van Zetten Milwaukee, WI	Salesman	N/A	N/A	N/A	1.78%	N/A	N/A
Dirk Van Gorp Oskaloosa, IA	Salesman	N/A	N/A	President & Director, Manhole Adjustable Riser Company	11.40% (Jointly owned with Dianne Van Gorp)	N/A	Manhole Adjustable Riser Company, 100%
Diane Van Gorp Oskaloosa, IA		N/A	N/A	N/A	11.40% (Jointly owned with Dirk Van Gorp)	N/A	N/A
Kenneth Van Gilst Oskaloosa, IA	Retired	Director	Director	Treasurer, VG Farms, Inc.	0.71%	N/A	N/A
Darrell J. Baxter Oskaloosa, IA	Accountant	Director	Director	N/A	0.71%	N/A	N/A
John J. Millikin LaGrange, IL	Retired	N/A	N/A	N/A	10.97%	N/A	N/A
Bradley R. Sporrer Clive, IA	Banking	Director	SVP & Director	N/A	5.40%	N/A	N/A
Keith C. Comfort Oskaloosa, IA	Banking	Treasurer	SVP & Controller	N/A	0.00%	N/A	N/A