

COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Catherine T. Britt

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Kellonto Bankshares Corp.

Legal Title of Holding Company

P. O. Box 235

(Mailing Address of the Holding Company) Street / P.O. Box

Elgin

IA

52140-0235

City

State

Zip Code

241 Center Street, Elgin, IA 52141

Physical Location (if different from mailing address)

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Chad Wernimont

Partner, RSM US LLP

Name

Title

563-585-3134

Area Code / Phone Number / Extension

563-588-2166

Area Code / FAX Number

chad.wernimont@rsmus.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Chad Wernimont

Signature of Holding Company Director and Official

3/11/16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report

will be sent under separate cover

is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1206210

C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

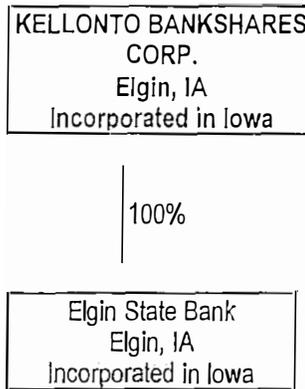
Form FR Y-6

KELLONTO BANKSHARES CORP.
Elgin, Iowa
Fiscal Year Ending December 31, 2015

Report Item

1: The BHC does not prepare an annual report for its shareholders.

2a: Organizational Chart



Footnote: All entities do not have Legal Entity Identifiers (LEI)

Item 2b: Domestic Branch Listing Report

Results: A list of branches for your holding company: KELLONTO BANKSHARES CORP. (1206210) of ELGIN, IA.
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hard copy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	609645	ELGIN STATE BANK	241 CENTER STREET	ELGIN	IA	52141	FAYETTE	UNITED STATES	6710	0	ELGIN STATE BANK	609645	
OK		Full Service	2090582	WADENA BRANCH	MAIN STREET	WADENA	IA	52169	FAYETTE	UNITED STATES	222450	1	ELGIN STATE BANK	609645	

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Kellonto Bankshares Corp.
Fiscal Year Ending December 31, 2015

Report Item 3: Shareholders (1)(a)(b)(c) and (2)(a)(b)(c)					
Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending December 31, 2015.			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2015.		
(1)(a) Name And Address (City, State, County)	(1)(b) Country Of Citizenship Or Incorporation	(1)(c) Number And Percentage Of Each Class Of Voting Securities	(2)(a) Name And Address (City, State, Country)	(2)(b) Country Of Citizenship Or Incorporation	(2)(c) Number And Percentage Of Each Class Of Voting Securities
Catherine T. Britt Elgin, IA	USA	832 - 52.0% common stock	Not Applicable	Not Applicable	Not Applicable
Kellonto Family Trust Elgin, IA	USA	768 - 48.0% common stock			

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Kellonto Bankshares Corp.
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation If Other Than With Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position With Subsidiaries (Include Names Of Subsidiaries)	(3)(c) Title & Position With Other Businesses (Include Names Of Other Businesses)	(4)(a) Percentage Of Voting Shares In Bank Holding Company	(4)(b) Percentage Of Voting Shares In Subsidiaries (Include Names Of Subsidiaries)	(4)(c) List Names Of Other Companies (Includes Partnerships) If 25% Or More Of Voting Securities Are Held (List Names Of Companies And Percentage Of Voting Securities Held)
Catherine T. Britt Elgin, IA, USA	Bank Officer	President, Vice President, Secretary, Treasurer and Director	President and CEO (Elgin State Bank)	None	52.0%	None	None
Lon A. Britt Elgin, IA, USA	Bank Officer	Vice President and Director	Vice President (Elgin State Bank)	None	None	None	None
Kellee J. Metz Mound, MN, USA	Homemaker	Vice President and Director	None	None	None	None	None
Kellonto Family Trust, Elgin, IA, USA	N/A	N/A	N/A	N/A	48.0%	None	None