



Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2015

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Kennedy Bancshares, Inc.

Legal Title of Holding Company

P. O. Box 107

(Mailing Address of the Holding Company) Street / P.O. Box

Bancroft, Iowa 50517

City State Zip Code

108 W. Ramsey Street, Bancroft, IA 50517

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Charles A. Kennedy President

Name Title

515 885 2341

Area Code / Phone Number / Extension

515 885 2220

Area Code / FAX Number

boppedal@ftsbbancroft.com

E-mail Address

Address (URL) for the Holding Company's web page

I, Charles A. Kennedy

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Signature of Holding Company Director and Official

March 25, 2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1205017

C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

KENNEDY BANCSHARES, INC.

(Unaudited)

Report Items:

1. Parent Company only 2 year comparative financial statements are enclosed as Exhibit 1.
  
- 2.a. The Company has 100% ownership of subsidiary bank, Farmers & Traders Savings Bank, by way of owning all 2,000 shares of issued and outstanding common stock. On 10-1-1992, the Federal Reserve Bank of Chicago approved the Company engaging in the making and Servicing of loans. Financial results of the loan activity are Consolidated in the Company's statements.

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KENNEDY BANCSHARES, INC. Bancroft, Iowa (Parent Company) <u>State of Incorporation - Iowa</u>	(Owns 100%, 2000 shares of the Bank's 2000 shares of outstanding common stock)
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FARMERS & TRADERS SAVINGS BANK Bancroft, Iowa <u>State of Incorporation - Iowa</u>
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Footnote: All entities do not have an LEI.

- 2.b. Verification of Depository Institution Branch Data:  
See Attached

Results: A list of branches for your holding company: **KENNEDY BANCSHARES, INC. (1205017) of BANCROFT, IA.**  
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **07/11/2016**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	792248	FARMERS & TRADERS SAVINGS BANK	108 WEST RAMSEY STREET	BANCROFT	IA	50517	KOSSUTH	UNITED STATES	10839	0	FARMERS & TRADERS SAVINGS BANK	792248	

FR Y-6  
KENNEDY BANCSHARES, INC.  
Bancroft, IA

Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.				Securities Holders not listed in 3 (1)(a) through (3)(1)(c) that had ownership, control, or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a)	(1)(b)	(1)(c)		(2)(a)	(2)(b)	(2)(c)
Name & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities		Name & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities
Charles A. Kennedy Bancroft, Iowa USA	United States	Voting: 7760 Non- Voting: 42840	80%  80%	None	None	None
Teresa R. Kennedy Bancroft, Iowa USA	United States	Voting: 1940 Non- Voting: 10710	20%  20%			

- 4.A. 1. Teresa R. Kennedy  
Bancroft, IA 50517 USA
2. Banking
3. (a) Vice President, Board Secretary & Director of the Bank holding company.  
(b) Executive Vice President, Board Secretary and Director of the bank subsidiary.  
(c) None.
4. (a) Owns 1940 shares (20%) of the outstanding common voting stock.  
(b) None.  
(c) None.
- B. 1. Charles A. Kennedy  
Bancroft, IA 50517 USA
2. Banking
3. (a) President, CEO, Treasurer & Director of the bank holding company.  
(b) President, CEO, and Director of the bank subsidiary.  
(c) None.
4. (a) Owns 7760 shares (80%) of the outstanding common voting stock.  
(b) None.  
(c) None.