



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Cameron A. Miles

Name of the Holding Company Director and Official

President and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

01/26/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1131367
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

none

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Keystone Community Bancorporation

Legal Title of Holding Company

81 Main Street, PO Box 367

(Mailing Address of the Holding Company) Street / P.O. Box

| | | |
|-----------------|-----------|--------------|
| <u>Keystone</u> | <u>IA</u> | <u>52249</u> |
| City | State | Zip Code |

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Cameron A. Miles President and Director

Name Title

319-442-3218

Area Code / Phone Number / Extension

319-442-3225

Area Code / FAX Number

cameron.miles@ksbiowa.com

E-mail Address

none

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

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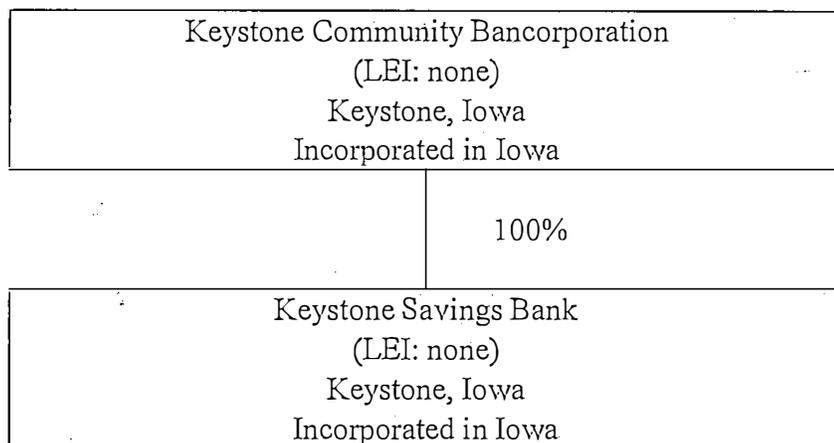
Keystone Community Bancorporation
Keystone, Iowa
Fiscal Year Ending December 31, 2015

Report Item 1:

The BHC does not prepare an annual report to the shareholders.

Report Item 2a:

Organizational Chart



Keystone Savings Bank has 3,000 shares of common voting stock issued and outstanding. Ownership of one hundred percent (100%) or all 3,000 shares is by Keystone Community Bancorporation as displayed above.

Report Item 2b:

Branch Verification submitted via e-mail on January 25, 2016.

Results: A list of branches for your holding company: **KEYSTONE COMMUNITY BANCORPORATION (1131367) of KEYSTONE, IA.**
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hard copy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|---------------------------|----------------------------|---------------|-------|----------|--------|---------------|--------------|----------------|-----------------------|----------------------|----------|
| OK | | Full Service (Head Office) | 931944 | KEYSTONE SAVINGS BANK | 81 MAIN | KEYSTONE | IA | 52249 | BENTON | UNITED STATES | 243489 | 1 | KEYSTONE SAVINGS BANK | 931944 | |
| OK | | Full Service | 3525344 | CENTER POINT BRANCH | 807 ROSEDALE DRIVE | CENTER POINT | IA | 52213 | LINN | UNITED STATES | 425245 | 2 | KEYSTONE SAVINGS BANK | 931944 | |
| OK | | Full Service | 2380340 | 330 WESTERN AVENUE BRANCH | 330 WESTERN AVENUE | MARENGO | IA | 52301 | IOWA | UNITED STATES | 11924 | 0 | KEYSTONE SAVINGS BANK | 931944 | |
| OK | | Full Service | 3686254 | PLEASANT HILL BRANCH | 6871 NORTHEAST 12TH AVENUE | PLEASANT HILL | IA | 50327 | POLK | UNITED STATES | 478466 | 3 | KEYSTONE SAVINGS BANK | 931944 | |

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Keystone Community Bancorporation
Fiscal Year Ending December 31, 2015

REPORT ITEM 3: Securities Holders

| Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2015. | | | Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holding of 5% or more with power to vote during the fiscal year ending 12/31/2015. | | |
|--|---|---|--|---|--|
| (1)(a) Name City, State, Country | (1)(b) Country of Citizenship or Incorporation | (1)(c) Number and Percentage of Each Class of Voting Securities | (2)(a) Name City, State, Country | (2)(b) Country of Citizenship or Incorporation | (2)(c) Number and Percentage of Each Class of Voting Securities |
| George M. & Jean Herger Revocable Trust Vinton, IA, USA | USA | 1000 – 13.581% Common Stock | none | | |
| Donald L. Franzenburg Bank Stock Revocable Trust Keystone, IA, USA | USA | 820 – 11.137% Common Stock | | | |
| The Junge Bank Stock Trust Keystone, IA, USA | USA | 640 – 8.692% Common Stock (Junge Family – 12.087%) | | | |
| Teresa L. Selken Revocable Trust #2 Keystone, IA, USA | USA | 636 – 8.638% Common Stock (Selken Family – 18.987%) | | | |
| Donald A. Gibney or Sandra Gibney Van Horne, IA, USA | USA | 500 – 6.791% Common Stock | | | |
| Darold G. Sindt Keystone, IA, USA | USA | 443 – 6.017% Common Stock (Sindt Family – 20.902%) | | | |
| Paulette Sindt Keystone, IA, USA | USA | 443 – 6.017% Common Stock (Sindt Family – 20.902%) | | | |
| Donald F. Franzenburg Belle Plaine, IA, USA | USA | 330 – 4.482% Common Stock (D.F. Franzenburg Family – 8.964%) | | | |
| Patricia Franzenburg Belle Plaine, IA, USA | USA | 330 – 4.482% Common Stock (D.F. Franzenburg Family – 8.964%) | | | |

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REPORT ITEM 3: Securities Holders (continued)

| Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2015. | | | Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holding of 5% or more with power to vote during the fiscal year ending 12/31/2015. | | |
|--|---|---|--|---|--|
| (1)(a) Name City, State, Country | (1)(b) Country of Citizenship or Incorporation | (1)(c) Number and Percentage of Each Class of Voting Securities | (2)(a) Name City, State, Country | (2)(b) Country of Citizenship or Incorporation | (2)(c) Number and Percentage of Each Class of Voting Securities |
| Derrick D. Sindt Keystone, IA, USA | USA | 327 – 4.4441% Common Stock (Sindt Family – 20.902%) | none | | |
| William D. Selken Keystone, IA, USA | USA | 219 – 2.974% Common Stock (Selken Family – 18.987%) | | | |
| Ryan J. Selken Keystone, IA, USA | USA | 212 – 2.879% Common Stock (Selken Family – 18.987%) | | | |
| John G. Sindt Cedar Rapids, IA, USA | USA | 163 – 2.214% Common Stock (Sindt Family – 20.902%) | | | |
| Krissa L. Sindt Cedar Rapids, IA, USA | USA | 163 – 2.214% Common Stock (Sindt Family – 20.902%) | | | |
| Teresa A. Selken Keystone, IA, USA | USA | 156 – 2.119% Common Stock (Selken Family – 18.987%) | | | |
| Ross A. Junge Grimes, IA, USA | USA | 125 – 1.698% Common Stock (Junge Family – 12.087%) | | | |
| Deanna M. Junge Grimes, IA, USA | USA | 125 – 1.698% Common Stock (Junge Family – 12.087%) | | | |
| Ronald J. Selken Council Bluffs, IA, USA | USA | 112 – 1.521% Common Stock (Selken Family – 18.987%) | | | |
| Rena C. McKay Iowa City, IA, USA | USA | 63 – 0.856% Common Stock (Selken Family – 18.987%) | | | |

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REPORT ITEM 4: Insiders

| (1) Names & Address (City, State, Country) | (2) Principal Occupation if other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with Subsidiaries (Include names of subsidiaries) | (3)(c) Title & Position with Other Businesses (Include names of other businesses) | (4)(a) Percentage of Voting Shares in Bank Holding Company | (4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries) | (4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
|--|---|---|--|---|---|---|--|
| George M. & Jean Herger Revocable Trust Vinton, IA | N/A | N/A | N/A | N/A | 13.581% | None | N/A |
| Donald L. Franzenburg Bank Stock Revocable Trust Keystone, IA | N/A | N/A | N/A | N/A | 11.137% | None | N/A |
| Keith A. Junge Keystone, IA | Farmer | Director | Director (Keystone Savings Bank) | Trustee, The Junge Bank Stock Trust | 8.692% (Junge Family – 12.087%) | None | Junge Farms, Inc. (50%) |
| Teresa L. Selken Revocable Trust #2 Keystone, IA | N/A | N/A | N/A | N/A | 8.638% (Selken Family – 18.987%) | None | N/A |
| Darold G. Sindt Keystone, IA | Retired implement dealer | Director | Director (Keystone Savings Bank) | N/A | 6.017% (Sindt Family – 20.902%) | None | N/A |
| Paulette L. Sindt Keystone, IA | Retired implement dealer | N/A | N/A | N/A | 6.017% (Sindt Family – 20.902%) | None | N/A |
| Donald F. Franzenburg Belle Plaine, IA | Farmer | Director | Director (Keystone Savings Bank) | N/A | 4.482% | None | N/A |
| Derrick D. Sindt Keystone, IA | Retired implement dealer | N/A | N/A | N/A | 4.441% (Sindt Family – 20.902%) | None | Sindt Implement (47%) GoGreen Holdings (30%) |

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REPORT ITEM 4: Insiders (continued)

| (1) Names & Address (City, State, Country) | (2) Principal Occupation If other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with Subsidiaries (Include names of subsidiaries) | (3)(c) Title & Position with Other Businesses (Include names of other businesses) | (4)(a) Percentage of Voting Shares in Bank Holding Company | (4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries) | (4)(c) List names of other companies (Includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
|--|---|---|--|---|---|---|--|
| Wendy Junge Keystone, IA | Retired banker | N/A | N/A | Trustee, The Junge Bank Stock Trust | 8.692% (Junge Family – 12.087%) | None | Junge Farms, Inc. (50%) |
| William D. Selken Keystone, IA | Farmer | Director | Director (Keystone Savings Bank) | N/A | 2.974% (Selken Family – 18.987%) | None | Selken Farms Inc. (50%) Selken Friedman LLC (25%) |
| Ryan J. Selken Keystone, IA | Welder, Pickwick Ind. | N/A | N/A | N/A | 2.879% (Selken Family – 18.987%) | None | N/A |
| John G. Sindt Cedar Rapids, IA | President, Krisanika Limited, LLC | N/A | N/A | President, Krisanika Limited, LLC | 2.214% (Sindt Family – 20.902%) | None | Sindt Implement (47%) GoGreen Holdings (30%) Krisanika Limited LLC (25%) |
| Krissa L. Sindt Cedar Rapids, IA | Homemaker | N/A | N/A | N/A | 2.214% (Sindt Family – 20.902%) | None | N/A |
| Teresa A. Selken Keystone, IA | Office Manager, Spinal Corrective Center | N/A | N/A | N/A | 2.119% (Selken Family – 18.987%) | None | Selken Farms Inc. (50%) Selken Friedman LLC (25%) |

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REPORT ITEM 4: Insiders (continued)

| (1) Names & Address (City, State, Country) | (2) Principal Occupation If other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with Subsidiaries (include names of subsidiaries) | (3)(c) Title & Position with Other Businesses (include names of other businesses) | (4)(a) Percentage of Voting Shares in Bank Holding Company | (4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) | (4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
|--|---|---|--|---|---|---|--|
| Ross A. Junge Grimes, IA | Agent, Northwestern Mutual Insurance | N/A | N/A | N/A | 1.698% (Junge Family – 12.087%) | None | N/A |
| Deanna M. Junge Grimes, IA | Homemaker | N/A | N/A | N/A | 1.698% (Junge Family – 12.087%) | None | N/A |
| Ronald J. Selken Council Bluffs, IA | Helicopter mechanic, City of Omaha, NE | N/A | N/A | N/A | 1.521% (Selken Family – 18.987%) | None | N/A |
| Rena C. McKay Iowa City, IA | Computer Technician, Keystone IT, Inc. | N/A | N/A | N/A | 0.856% (Selken Family – 18.987%) | None | Keystone IT, Inc. (33%) |
| Cameron A. Miles Marengo, IA | Banker, Keystone Savings Bank | Director, President & CEO | Director, President & CEO (Keystone Savings Bank) | Director, Marengo Housing Corp. & East Central Iowa Housing Trust Fund | 0.679% | None | N/A |
| Joseph C. Topinka Belle Plaine, IA | Retired banker | Director & Chairman | Director (Keystone Savings Bank) | N/A | None | None | N/A |
| Harold E. Knaack Garrison, IA | Banker, Keystone Savings Bank | Vice President & Sec./Treasurer | Executive Vice President (Keystone Savings Bank) | N/A | None | None | N/A |