

COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Lachlan M. Bonander

Name of the Holding Company Director and Official

Secretary-Treasurer and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Lachlan M. Bonander Sec-Treas
Director

Signature of Holding Company Director and Official

3/15/2016
Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1206658
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Larch Bancorporation, Inc.

Legal Title of Holding Company

PO Box 6, 430 Holder Street

(Mailing Address of the Holding Company) Street / P.O. Box

Larchwood IA 51241
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Lachlan Bonander Sec-Treas

Name Title

712-477-2902

Area Code / Phone Number / Extension

712-477-2301

Area Code / FAX Number

lachlan@bonanderlaw.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

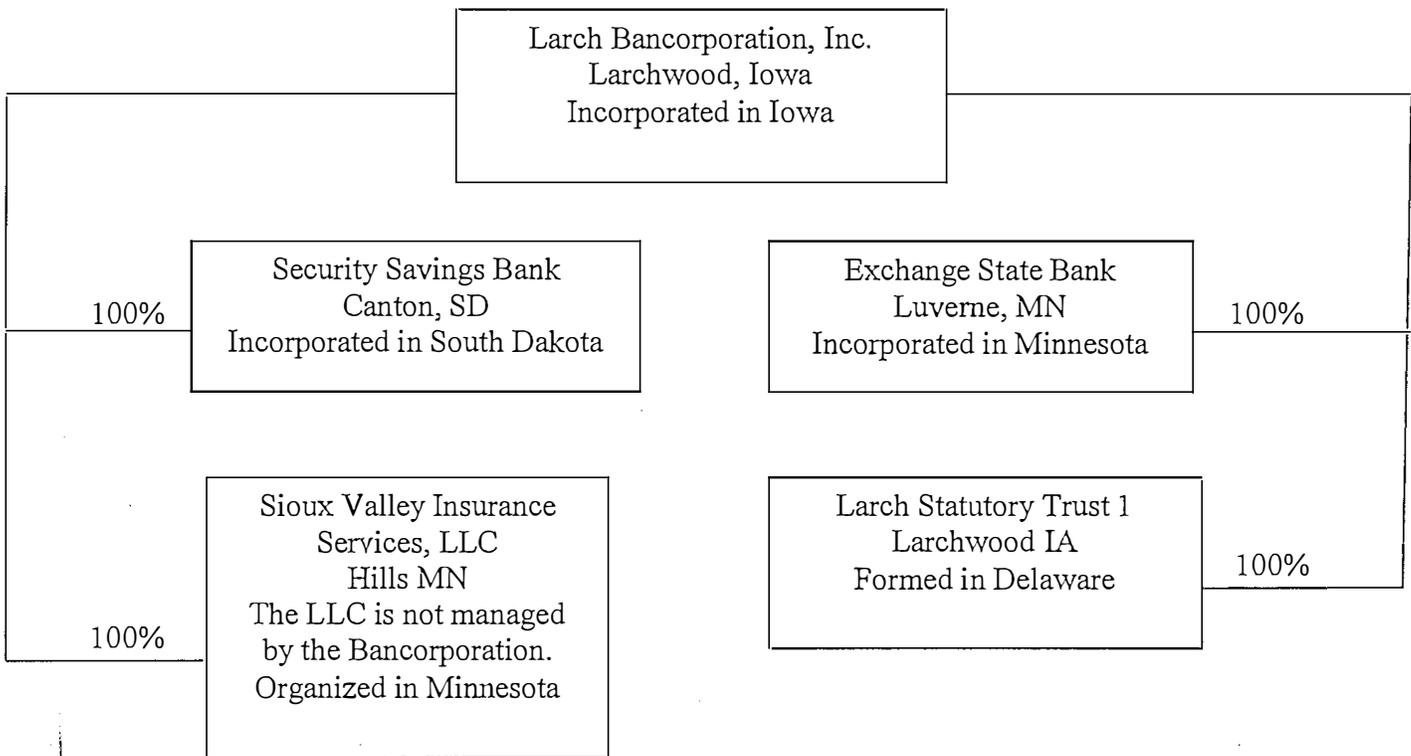
- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

LARCH BANCORPORATION, INC.
Larchwood, Iowa
FRY-6
REPORT ITEMS
December 31, 2015

Report Item 1. Annual reports to shareholders: None

Report Item 2(a). Organization Chart



*None of the entities have an LEI

Report Item 2b: Submitted via email on March 15, 2016

Results: A list of branches for your holding company: LARCH BANCORPORATION, INC. (1206658) of LARCHWOOD, IA.
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	85258	EXCHANGE STATE BANK	310 GABRIELSON ROAD	LUVERNE	MN	56156	ROCK	UNITED STATES	5235	0	EXCHANGE STATE BANK	85258	
OK		Full Service	12357	ELLSWORTH OFFICE	210 SOUTH BROADWAY STREET	ELLSWORTH	MN	56129	NOBLES	UNITED STATES	6538	2	EXCHANGE STATE BANK	85258	
OK		Full Service	3818149	HILLS OFFICE	116 COUNTY ROAD 6	HILLS	MN	56138	ROCK	UNITED STATES	481650	4	EXCHANGE STATE BANK	85258	
OK		Full Service (Head Office)	811747	SECURITY SAVINGS BANK	100 SOUTH WEST STREET	CANTON	SD	57013	LINCOLN	UNITED STATES	9991	0	SECURITY SAVINGS BANK	811747	
OK		Full Service	443447	GEORGE BRANCH	100 SOUTH MAIN STREET	GEORGE	IA	51237	LYON	UNITED STATES	9289	2	SECURITY SAVINGS BANK	811747	
OK		Full Service	2139294	INWOOD BRANCH	402 SOUTH MAIN STREET	INWOOD	IA	51240	LYON	UNITED STATES	10442	1	SECURITY SAVINGS BANK	811747	
Change	1/1/2014	Full Service	4441049	LARCHWOOD BRANCH	430 HOLDER STREET	LARCHWOOD	IA	51241	LYON	UNITED STATES	Not Required	Not Required	SECURITY SAVINGS BANK	811747	

62

(1)(a)	(1)(b)	(1)(c)
Name City, State, Country	Country of Citizenship or Incorporation	Number & Percentage of Each Class of Voting Securities
Rodney B. Bonander Larchwood, IA USA	United States	1633.89 common shares 28.847%
Lachlan M. Bonander Larchwood, IA USA	United States	1268.43 common shares 22.394%
Rodney B. Bonander 7 year 2010 Grantor Retained Annuity Trst Rodney B. Bonander Trustee Larchwood IA USA	United States	450 common shares 7.945%
Lachlan M. Bonander 7 year 2010 Grantor Retained Annuity Trst Lachlan M. Bonander Trustee Larchwood IA USA	United States	450 common shares 7.945%
Rodney B. Bonander 7 year 2014 Grantor Retained Annuity Trst Rodney B. Bonander Trustee Larchwood IA USA	United States	468 common shares 8.263%
Lachlan M. Bonander 7 year 2014 Grantor Retained Annuity Trst Lachlan M. Bonander Trustee Larchwood IA USA	United States	468 common shares 8.263%
Michael B. Bonander Sioux Falls SD USA	United States	175.33 common shares 3.095%

(2)(a)	(2)(b)	(2)(c)
Name City, State, Country	Country of Citizenship or Incorporation	Number & Percentage of Each Class of Voting Securities
None		

(1)(a)	(1)(b)	(1)(c)
Name City, State, Country	Country of Citizenship or Incorporation	Number & Percentage of Each Class of Voting Securities
Alexander S. Bonander Rapid City SD USA	United States	175.33 common shares 3.095%
Katherine A. Bonander S Trust Alexander Bonander Trustee Larchwood IA USA	United States	163.40 common shares 2.885%
Jessie L. Knievel Burnsville MN USA	United States	253.00 common shares 4.467%
Michael B. Bonander 2010 Irrevocable Trust, Dean Goettsch & Linda Koerselman Trustees Larchwood IA USA	United States	36.00 common shares 0.635%
Alexander S. Bonander 2010 Irrevocable Trust, Mark Dominy & Linda Koerselman Trustees Larchwood IA USA	United States	36.00 common shares 0.635%

(2)(a)	(2) (b)	(2)(c)
Name City, State, Country	Country of Citizenship or Incorporation	Number & Percentage of Each Class of Voting Securities

None

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name City, State Country	Principal Occupation if other than with Holding Co.	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with other Businesses (include names of subsidiaries)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
Rodney B. Bonander Larchwood IA USA	Vice-President Exchange State Bank	President & Director	Director/Chairman Board-Security Savings Bank Vice-Pres & Director Exchange St Bank Vice-Pres & Governor Sioux Valley Ins Services LLC	Director-Lachlan Murphy Bonander Attorney at Law PC Sec/Treas-West Lyon Realty Inc	28.847%	None	West Lyon Realty Inc 50%
Lachlan M. Bonander Larchwood IA USA	Attorney	Sec/Treas/Director	Director-Security Savings Bank Director-Exchange State Bank Sec/Treas/Governor Sioux Valley Ins Services LLC	Pres/Sec/Treas/ Director-Lachlan Murphy Bonander Attorney at Law PC	22.394%	None	Lachlan Murphy Bonander Attorney at Law PC 100%
J. Mark Dominy Larchwood IA USA	Retired	Vice-Pres/Director	Director-Security Savings Bank	Pres/Director West Lyon Realty Co-Trustee of the Alex S Bonander 2010 Irrevocable Trst	0.83% individually 0.635% as Co-Trustee Alex S Bonander 2010 Irrevocable Trust	None	West Lyon Realty Inc. 50%
Joel E. Klatt Sioux Falls SD USA	Pres-Security Savings Bank	Director	Pres/Director Security Savings Bank Vice-Pres/Governor Sioux Valley Ins Ser LLC, Director- Exchange State Bank	None	0.177%	None	None
Tim Plimpton Beaver Creek MN USA	Pres-Exchange State Bank	Director	Pres/Director Exchange State Bank Director-Security Savings Bank Governor - Sioux Valley Ins	None	0.353%	None	None

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name City, State Country	Principal Occupation if other than with Holding Co.	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with other Businesses (include names of subsidiaries)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
Jessie L. Knievel Burnsville MN USA	Housewife	Director	Director-Security Savings Bank	None	4.467%	None	None
Michael B. Bonander Sioux Falls SD USA	Chief Credit Officer Security Svgs Bank	Director	Chief Credit Officer Security Svgs Bank Director-Security Savings Bank Director-Exchange State Bank	None	3.095%	None	None
Alex S. Bonander Rapid City SD USA	Clerk for Federal District Court Judge	None	None	None	3.095% individually 2.885% as Trustee of the Katherine A Bonander S Trust	None	None
Katherine A. Morgan Larchwood IA, USA	Attorney	Director Assistant Secretary	Director-Exchange State Bank Director-Security Savings Bank	Attorney w Lachlan Bonander, Att at Law	None	None	None
Donald E. Burwitz Larchwood IA, USA	Senior Vice-Pres Security Savings Bank	Director	Senior Vice-President Director-Security Savings Bank	None	0.035%	None	None
Rodney B. Bonander 2010 7 year Grantor Retained Annuity Trust, Rodney B. Bonander, Trustee Larchwood IA USA	GRAT Trust	None	None	None	7.945%	None	None
Lachlan M. Bonander 2010 7 year Grantor Retained Annuity Trust, Rodney B. Bonander, Trustee Larchwood IA USA	GRAT Trust	None	None	None	7.945%	None	None

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name City, State Country	Principal Occupation if other than with Holding Co.	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with other Businesses (include names of subsidiaries)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
Michael B. Bonander 2010 IrrevTrst	Irrevocable Trust	None	None	None	0.635%	None	None
Dean Goettsch & Linda Koerselman Trustees Sioux Falls, SD USA							
Alex S. Bonander 2010 Irrev Trst	Irrevocable Trust	None	None	None	0.635%	None	None
J. Mark Dorniny & Linda Koerselman Trustees Rapid City, SD USA							
Katherine A. Bonander S Trst	S Trust	None	None	None	2.885%	None	None
Alex S. Bonander Trustee Larchwood IA USA							
Rodney B. Bonander 2014 7 year Grantor Retained Annuity Trust, Rodney B. Bonander, Trustee Larchwood IA USA	GRAT Trust	None	None	None	8.263%	None	None
Lachlan M. Bonander 2014 7 year Grantor Retained Annuity Trust, Rodney B. Bonander, Trustee Larchwood IA USA	GRAT Trust	None	None	None	8.263%	None	None