



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Gene C. Lange

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Gene C. Lange, Chair

Signature of Holding Company Director and Official

3-3-16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID

1204252

C.I.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Madison Holding Company 1204252

Legal Title of Holding Company

201 W. Court / P.O. Box 110

(Mailing Address of the Holding Company) Street / P.O. Box

Winterset

Iowa

50273-0110

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tim Breitbach

CPA

Name

Title

515-244-0266

Area Code / Phone Number / Extension

515-288-8350

Area Code / FAX Number

tbreitbach@rothcpa.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

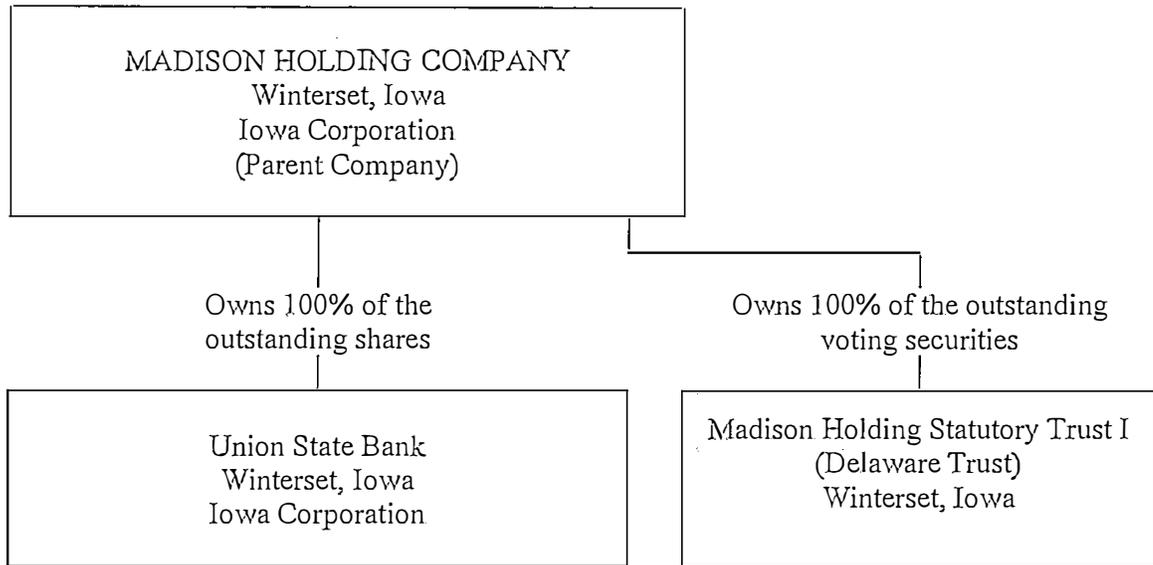
MADISON HOLDING COMPANY  
ANNUAL REPORT FORM FR Y-6

Report Items:

1. Annual Report to Shareholders

Parent Company Only financial statements are enclosed.

2a. Organization Chart



None of the entities in the organization chart maintain a Legal Entity Identifier.

2b. Domestic Branch Listing

There were no adjustments to the Domestic Branch Listing that was submitted to [BranchReview@chi.frb.org](mailto:BranchReview@chi.frb.org).

Results: A list of branches for your holding company: **MADISON HOLDING COMPANY (1204252) of WINTERSET, IA.**  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions:**

**OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.

**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	118340	UNION STATE BANK	201 WEST COURT AVENUE	WINTERSET	IA	50273	MADISO	UNITED	9887	0	UNION STATE	148340	
OK		Full Service	207507	TRURO BRANCH	160 EAST RAILROAD	TRURO	IA	50257	MADISO	UNITED	232656	3	UNION STATE	148340	
OK		Full Service	3670383	WEST DES MOINES BRANCH	6305 MILLS CIVIC PARKWAY, SUITE 3121	WEST DES MOINES	IA	50266	DALLAS	UNITED STATES	467641	5	UNION STATE BANK	148340	
OK		Full Service	3504125	WINTERSET BRANCH	615 EAST STATE HIGHWAY 92	WINTERSET	IA	50273	MADISO	UNITED	Not Required	Not Required	UNION STATE	148340	

### 3. Security Holders

- (1) Listing of security holders that directly or indirectly own, control, or hold with power to vote 5% or more of any class of voting shares of the bank holding company as of the fiscal year ending December 31, 2015.

<u>Name and Address</u>	<u>Citizenship</u>	<u>Voting Securities</u>	
		<u>Number of Shares</u>	<u>Percentage Ownership</u>
Gene C. Lange Alexandria, Virginia	U.S.A.	623	49.96%
Charlotte Lange Alexandria, Virginia	U.S.A.	45	3.61%
Gene S. Lange Denville, NJ	U.S.A.	193	15.48%
Charles Elliott Lange Winchester, Oregon	U.S.A.	193	15.48%
Gregory Lange Washington, DC	U.S.A.	193	15.48%

The Company does not have any options, warrants or rights that can be converted into or exercised for voting securities.

- (2) List any security holders not listed in section 3(1) that owned or controlled 5% or more of any class of voting securities in the bank holding company during the fiscal year for which this report is being filed.

None

MADISON HOLDING COMPANY (Continued)

4. Insiders

Listing of bank holding company principal security holders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	Gene C. Lange Alexandria, VA	Jeff Nolan Winterset, Iowa
(2) Principal occupation:	Attorney	Banker
(3) Title or position with:		
(a) The bank holding company	President and Director	Secretary, Treasurer and Director
(b) Bank subsidiaries:		
Union State Bank	Chairman and Director	President, CEO and Director
(c) Similar connections with other business companies:		
Lange, Thomas & Associates, LLP	Partner	
LN Farms, LLC	Member	Member
Madison Farms, Inc.	Owner	
JAN Investments, LLC		Member
(4) Number of shares and percentage of each class of voting securities held with power to vote:		
(a) The bank holding company:	623 shares (49.96%)	None
(b) Subsidiaries of the bank holding company:	None	None
(c) Any other business company if 25% or more voting securities are held:		
Lange, Thomas & Associates, LLP	50%	
LN Farms, LLC	50%	50%
Madison Farms, Inc.	100%	
Lange Brothers Farm	33%	
JAN Investments, LLC		50%

MADISON HOLDING COMPANY (Continued)

4. Insiders

Listing of bank holding company principal security holders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

(1) Name and address:	Gene S. Lange Boonton Township, NJ	Charles Elliott Lange Winchester, Oregon	Gregory Lange Washington, DC
(2) Principal occupation:	Certified Financial Analyst	Medical Doctor	Marketing Director
(3) Title or position with:			
(a) The bank holding company	None	None	None
(b) Bank subsidiaries: Union State Bank	None	None	None
(c) Similar connections with other business companies:	None	None	None
(4) Number of shares and percentage of each class of voting securities held with power to vote:			
(a) The bank holding company:	193 shares (15.48%)	193 shares (15.48%)	193 shares (15.48%)
(b) Subsidiaries of the bank holding company:	None	None	None
(c) Any other business company if 25% or more of voting securities are held:	None	None	None