

COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

Not Applicable

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I. William Bosshard

Name of the Holding Company Director and Official

President / Director

Title of the Holding Company Director and Official

I attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Mauston Bancorp Inc.

Legal Title of Holding Company

P.O. Box 966

(Mailing Address of the Holding Company) Street / P.O. Box

La Crosse

WI

54601

City

State

Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Sara Koopman

CPA

Name

Title

608-782-1469

Area Code / Phone Number / Extension

608-784-1561

Area Code / FAX Number

skoopman@bosshardparkelaw.com

E-mail Address

Not Applicable

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

*William Bosshard*  
3/28/16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- Is included with the FR Y-6 report
- will be sent under separate cover
- Is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

1205857

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

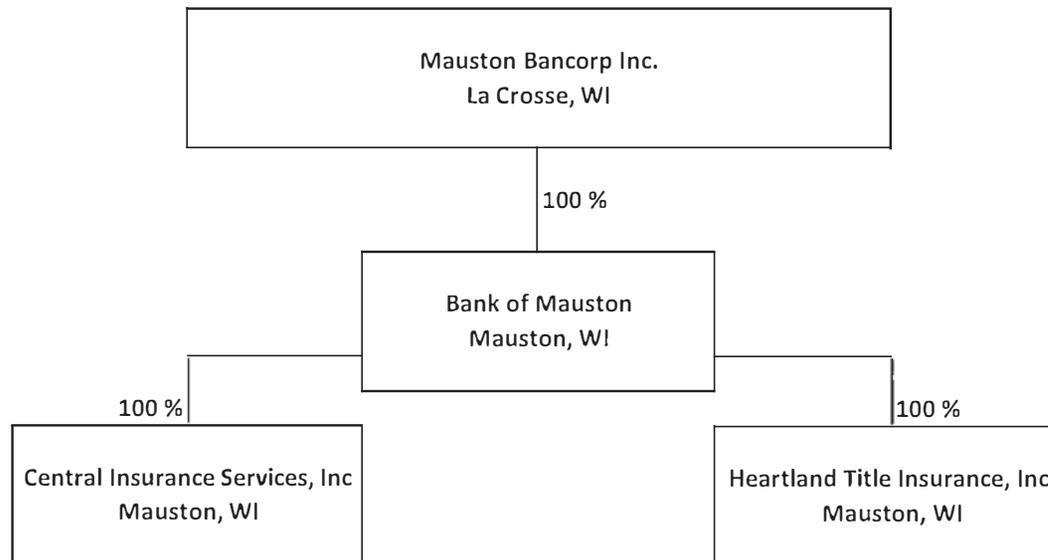
FR Y-6

Mauston Bancorp Inc.  
P.O. Box 966  
La Crosse, Wisconsin  
Fiscal Year Ending December 31, 2015

Report Item 1: Annual Report to Shareholders

N/A The Holding Company does not prepare an annual report for shareholders.

Report Item 2a: Organizational Chart



None of the above entities have Legal Entity Identifiers (LEIs) to report. All entities are Incorporated in Wisconsin

Report Item 2b: Domestic Branch Listing

Branch Listing was emailed to "BranchReview@chi.frb.org" on 3/17/16. A copy is also attached to this report

Results: A list of branches for your depository institution: **BANK OF MAUSTON (ID\_RSSD: 601443)**.  
 This depository institution is held by **MAUSTON BANCORP, INC. (1205857)** of **LA CROSSE, WI**.  
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

1205857

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	601443	BANK OF MAUSTON	503 GATEWAY AVENUE	MAUSTON	WI	53948	JUNEA U	UNITED STATES	7839	0	BANK OF MAUSTON	601443	
OK		Full Service	2086110	149 WISCONSIN STREET BRANCH	149 WISCONSIN STREET	LYNDON STATION	WI	53944	JUNEA U	UNITED STATES	226846	1	BANK OF MAUSTON	601443	
OK		Full Service	3507256	MAUSTON DIVISION STREET BRANCH	103 DIVISION STREET	MAUSTON	WI	53948	JUNEA U	UNITED STATES	226848	3	BANK OF MAUSTON	601443	
OK		Full Service	3379396	101 SOUTH MAIN STREET BRANCH	101 SOUTH MAIN STREET	NECEDAH	WI	54646	JUNEA U	UNITED STATES	443997	6	BANK OF MAUSTON	601443	
OK		Full Service	3507247	NEW LISBON BRANCH	800 GERMANTOWN ROAD	NEW LISBON	WI	53950	JUNEA U	UNITED STATES	359518	5	BANK OF MAUSTON	601443	
OK		Full Service	2746562	402 COUNTY HIGHWAY A BRANCH	402 COUNTY HIGHWAY A	WISCONSIN DELLS	WI	53965	SAUK	UNITED STATES	226849	4	BANK OF MAUSTON	601443	

Emailed to "BranchReview@chi.frb.org" on 3/17/16

FR Y-6

Mauston Bancorp Inc.

P.O. Box 966

La Crosse, Wisconsin

Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders					Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year end.					Securities Holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.				
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities			(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities							
		# SHS	%	Class			# SHS	%	Class					
William Bosshard La Crosse, WI, USA	United States	148.8200	12.5006%	Common	N/A	N/A	N/A							
Sabina Bosshard Winona, MN, USA	United States	148.8100	12.4998%	Common	N/A	N/A	N/A							
Kurt Bosshard Lihue, HI, USA	United States	148.8100	12.4998%	Common	N/A	N/A	N/A							
John Bosshard, III Salt Lake City, UT, USA	United States	148.8100	12.4998%	Common	N/A	N/A	N/A							
Kari L. Schmidt New Lisbon, WI, USA	United States	266.5315	22.3878%	Common	N/A	N/A	N/A							
Kari L. Schmidt Marital Trust Madison, WI, USA	United States	69.8704	5.8690%	Common	Kari L. Schmidt New Lisbon, WI, USA	United States	69.87	5.8690%	Common Power to Vote as Trustee					
Scott M Schmidt QSST Trust Madison, WI, USA	United States	23.1806	1.9472%	Common	Scott M Schmidt Mauston, WI, USA	United States	23.18	1.9472%	Common Power to Vote as Trustee					
Susan M. Luksich Hobe Sound, FL, USA	United States	15.7865	1.3260%	Common	N/A	N/A	N/A							
Steven E. Schmidt Aberdeen, WA, USA	United States	19.7865	1.6620%	Common	N/A	N/A	N/A							
Matthew P. Walsh Woodbury, MN, USA	United States	20.7865	1.7460%	Common	N/A	N/A	N/A							
Molly K. Scully Lyndon Station, WI, USA	United States	21.7865	1.8300%	Common	N/A	N/A	N/A							
Justin K. Walsh New Lisbon, WI, USA	United States	20.7865	1.7460%	Common	N/A	N/A	N/A							
Susan M. Luksich QSST Trust Madison, WI, USA	United States	27.3470	2.2972%	Common	Susan M. Luksich Hobe Sound, FL, USA	United States	27.35	2.2972%	Common Power to Vote as Trustee					
Steven E. Schmidt QSST Trust Madison, WI, USA	United States	27.3470	2.2972%	Common	Steven E. Schmidt Aberdeen, WA, USA	United States	27.35	2.2972%	Common Power to Vote as Trustee					
Molly K. Scully QSST Trust Madison, WI, USA	United States	27.3470	2.2972%	Common	Molly K. Scully Lyndon Station, WI, USA	United States	27.35	2.2972%	Common Power to Vote as Trustee					
Matthew P. Walsh QSST Trust Madison, WI, USA	United States	27.3470	2.2972%	Common	Matthew P. Walsh Woodbury, MN, USA	United States	27.35	2.2972%	Common Power to Vote as Trustee					
Justin K. Walsh QSST Trust Madison, WI, USA	United States	27.3470	2.2972%	Common	Justin K. Walsh New Lisbon, WI, USA	United States	27.35	2.2972%	Common Power to Vote as Trustee					
TOTAL		1,190.50	100.0000%											

Mauston Bancorp Inc.  
 P.O. Box 966  
 La Crosse, Wisconsin  
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders (1)(a)(b)(c) and 2(a)(b)(c)							Page 1 of 3
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Securities In Holding Company	(4)(b) % of Voting Securities in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List company names and percentage of voting securities held)
William Bosshard La Crosse, WI, USA	Banker	President & Director	Bank of Mauston Director Central Insurance Services Inc President / Director Heartland Title, Inc. President / Director	Dairyland Bank Holding, Inc Director/President Oregon Bancorp Inc. Vice-President Clayton Bankshares Inc. Director/Vice-President Bosshard Financial Grp, Inc. Director/President Bosshard Banco Inc. Director/President Bank of Alma Director/President Citizens State Bank of La Crosse Director Farmers State Bank of Hillsboro Director/President Grand Marsh State Bank Director/Vice-President First National Bank of Bangor Director/President Intercity State Bank Director/Vice-President BF Solutions, Inc. Director/President Fairmont Foods of Minnesota Director/President Bosshard Holding Inc. Director/President Spartek, Inc. Director/President Lacy Associates, LLP - Partner Southdale Hills, LLP - Partner Bosshard BOGS, LLP - Partner Bosshard Investments, LLP - Partner City Brewing Co. LLC - Partner Manager/Member City Equip Leasing LLC - Partner Member Beverage Equip Leasing LLC - Ptr Member CBC Latrobe Acquisition, LLC Manager	12.5006%	None	Dairyland Bank Holding Inc (100%) Clayton Bankshares (44.5%) BF Solutions, Inc. (25%) Bosshard Holding Inc. (40%) Spartek, Inc. (42.4%) Lacy Associates, LLP (25%) Southdale Hills Assoc., LLP (25%) Bosshard Investments, LLP (25%) Augusta Bar, LLC (100%) Forward Alma, LLC (100%) Willlam Bosshard, LLC (100%)

Mauston Bancorp Inc.

P.O. Box 966

La Crosse, Wisconsin

Fiscal Year Ending December 31, 2015

Report Item 4: Insiders  
(1)(a)(b)(c) and 2(a)(b)(c)

Page 2 of 3

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Securities in Holding Company	(4)(b) % of Voting Securities in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List company names and percentage of voting securities held)
Sabina Bosshard Winona, MN	Attorney	Director	None	Dairyland Bank Holding, Inc Director/Secretary Oregon Bancorp Inc. Director Clayton Bankshares Inc. Director/President Bank of Alma Director Oregon Community Bank Director BF Solutions, Inc. Director/Vice-President Bosshard Holding Inc. Director Spartek, Inc. Director Bosshard Parke Ltd Director/President Lacy Associates, LLP - Partner Southdale Hills, LLP - Partner Bosshard BOGS, LLP - Partner Bosshard Investments, LLP - Partner City Brewing Co. LLC - Partner Manager/Member City Equip Leasing LLC - Partner Member Beverage Equip Leasing LLC - Ptr Member Phoenix Equip Leasing LLC - Ptr Member CBC Latrobe Acquisition, LLC Manager Third Central, LLC Manager/Member	None	None	Clayton Bankshares (44.5%) BF Solutions, Inc. (25%) Spartek, Inc. (42.4%) Bosshard Parke Ltd (100%) Lacy Associates, LLP (25%) Southdale Hills Assoc., LLP (25%) Bosshard Investments, LLP (25%) NW3 LLC (50%) Nate Bosshard Warehouse II LLC (70.33%) Sabina Bosshard, LLC (100%) 170 Goldfinch, LLC (100%) Third Central, LLC (42.09%)

Mauston Bancorp Inc.

P.O. Box 966

La Crosse, Wisconsin

Fiscal Year Ending December 31, 2015

Report Item 4: Insiders (1)(a)(b)(c) and 2(a)(b)(c)								Page 3 of 3
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Securities in Holding Company	(4)(b) % of Voting Securities in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List company names and percentage of voting securities held)	
Kari L. Schmidt New Lisbon, WI, USA	Retired	None	None	None	28.2568%	None	None	
Kurt Bosshard Lihue, HI, USA	Attorney	Director	None	None	12.4998%	None	BF Solutions, Inc. (25%) Lacy Associates, LLP (25%) Southdale Hills Assoc., LLP (25%) Bosshard Investments, LLP (25%)	
John Bosshard, III Salt Lake City, UT, USA	Attorney	Director	None	None	12.4998%	None	BF Solutions, Inc. (25%) Lacy Associates, LLP (25%) Southdale Hills Assoc., LLP (25%) Bosshard Investments, LLP (25%)	