

COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, **Preston G. Smith**

Name of the Holding Company Director and Official

Vice President & Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Handwritten Signature]

Signature of Holding Company Director and Official

03/30/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1407091
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

MGB Bancshares, Inc.

Legal Title of Holding Company

511 Lake Land Blvd

(Mailing Address of the Holding Company) Street / P.O. Box

Mattoon

IL

61938

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tracy J Beem

Secretary

Name

Title

217-234-7900

Area Code / Phone Number / Extension

217-234-7929

Area Code / FAX Number

tbeem@fnbbankingcenters.com

E-mail Address

www.fnbbankingcenters.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

MGB BANCSHARES, INC.

FRY-6, Report Item 2a: ORGANIZATION CHART

ORGANIZATION CHART

MGB BANCSHARES, INC.
Mattoon, Illinois USA
Incorporated in the State of Delaware USA
LEI: None

100% Ownership
The First National Bank
Mattoon, Illinois USA
National Bank Association Organized under the Laws of the United States of America
LEI: None

MGB Bancshares, Inc. currently owns one subsidiary, The First National Bank, Mattoon, Illinois.

Common Stock Issued	30,000 shares
Shares owned by MGB Bancshares, Inc.	30,000 shares
Percentage of ownership	100%

100% Ownership
MGB Statutory Trust I
Mattoon, Illinois USA
Trust Formed Pursuant to Chapter 38 of Title 12 of the Delaware Code
LEI: None

MGB Bancshares, Inc. owns 100% of MGB Statutory Trust I

MGB Bancshares, Inc. does not own over 5% of any other company, bank, or bank holding company.

Results: A list of branches for your depository institution: FIRST NATIONAL BANK, THE (ID_RSSD: 388940).
 This depository institution is held by MGB BANCSHARES, INC. (1407071) of MATTOON, IL.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	388940	FIRST NATIONAL BANK, THE	511 LAKE LAND BOULEVARD	MATTOON	IL	61938	COLES	UNITED STATES	2478	0	FIRST NATIONAL BANK, THE	388940	
OK		Full Service	481935	LERNA BRANCH	506 MAIN STREET	LERNA	IL	62440	COLES	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK, THE	388940	
OK		Full Service	2852315	JUMPIN' JIMMY'S CONVENIENCE STORE BRANCH	1121 BROADWAY AVENUE EAST, SUITE 3	MATTOON	IL	61938	COLES	UNITED STATES	201957	3	FIRST NATIONAL BANK, THE	388940	

FR Y-6

MGB Bancshares, Inc.
Mattoon, Illinois
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.				Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities		(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Geroge L. Halenkamp III, St. Louis, MO	USA	3,676	9.44%	NONE		
Joan C. Halenkamp Trustee for Joan C. Halenkamp Living Trust dated 6/28/1992, Chesterfield, MO	USA	2,755	7.08%			
Nora Hayes, Greenville, IL	USA	2,450	6.29%			
Lawrence G. Martin, Greenville, IL	USA	4,000	10.28%			
MGB Bancshares, Inc. ESOP, Mattoon, IL	USA	7,947	20.41%			
Steven S. Schmitt, Highland, IL	USA	3,177	8.16%			

FR Y-6

MGB Bancshares, Inc.
 Mattoon, Illinois
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
George L. Halenkamp III, St. Louis, MO USA	Marketing Representative	Chairman, Director & Shareholder	None	Marketing Representative, Novus International	9.44%	None	N/A
Joan C. Halenkamp Trustee for Joan C. Halenkamp Living Trust dated 6/28/1992, Chesterfield, MO	Retired Housewife	Shareholder	None	None	7.08%	None	N/A
Lawrence G. Martin, Greenville, IL USA	Retired Insurance Agent	President, Director & Shareholder	Director (The First National Bank)	N/A	10.28%	None	N/A
Preston G. Smith, Greenville, IL USA	N/A	Vice President, Director & Shareholder	Director & President (The First National Bank)	Director, Ben Tire Distributors Ltd.	4.62%	None	N/A