



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, **CHRIS GRIMM**

Name of the Holding Company Director and Official

SECRETARY & DIRECTOR

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

MORNING SUN BANK CORP

Legal Title of Holding Company

P.O. BOX 69, C/O BANK

(Mailing Address of the Holding Company) Street / P.O. Box

MORNING SUN

IA

52640

City

State

Zip Code

509 S. MAIN ST.

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

REBECCA BELZER

CFO BANK

Name

Title

319-523-5200

Area Code / Phone Number / Extension

319-523-2858

Area Code / FAX Number

rbelzer@iastatebk.com

E-mail Address

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1205156

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

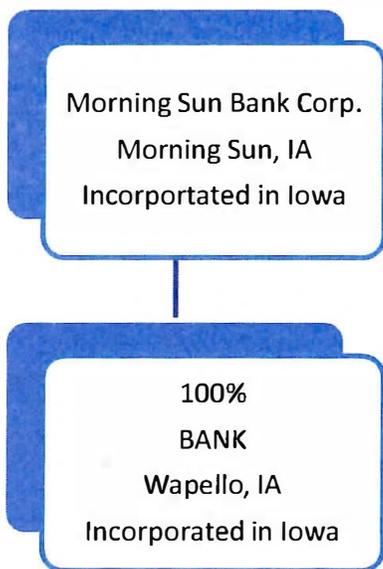
No

Form FR Y-6
Morning Sun Bank Corp
Fiscal year Ending December 31, 2015

Report Item

1 None

2a Organizational Chart



All entities do not have an LEI.

2b Branch Verifications - Schedule attached

3 Securities Holders - Schedule attached

4 Insiders - Schedule attached

Results: A list of branches for your depository institution: BANK (ID_RSSD: 952846).

This depository institution is held by MORNING SUN BANK CORP. (1205156) of MORNING SUN, IA.

The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter "OK" in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDICUNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDICUNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	952846	BANK	409 HIGHWAY 61 SOUTH	WAPELLO	IA	52653	LOUISA	UNITED STATES	8927	0	BANK	952846	
OK		Full Service	3680935	BURLINGTON BRANCH	1403 SOUTH ROOSEVELT AVENUE	BURLINGTON	IA	52601	DES MOINES	UNITED STATES	465862	3	BANK	952846	
OK		Full Service	2102225	MORNING SUN BRANCH	509 HIGHWAY 78 & MAIN	MORNING SUN	IA	52640	LOUISA	UNITED STATES	231269	2	BANK	952846	
OK		Full Service	2095943	MOUNT UNION BRANCH	209 WEST RAILROAD	MOUNT UNION	IA	52644	HENRY	UNITED STATES	231268	1	BANK	952846	
OK		Full Service	4807832	WEST DES MOINES BRANCH	27068TH STREET	WEST DES MOINES	IA	50266	DALLAS	UNITED STATES	Not Required	Not Required	BANK	952846	

FR Y-6

Morning Sun Bank Corp.
Morning Sun, IA
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015

(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
Walter J. Carlson Naples, FL USA	USA	5,957 - 70% common stock
Dennis Shull Indianola, IA USA	USA	2,596 - 30% common stock

FR Y-6
Morning Sun Bank Corp.
Morning Sun, IA
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names, City, State, Country	Principal Occupation if other than with Bank Holding Company	Title & Position with Holding Company	Title & Position with Other Businesses (Include names of other subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Chris Grimm Burlington, IA USA	Bank President Iowa State Bank	Secretary & Director	President, Director & CCO (BANK)	President	None	None	Bubs, LLC (100%)
Walter J. Carlson The Villages, FL USA	Retired	Chairman & Director	Chairman, Director & CEO (BANK)	President - Carlson Leasing Corp Managing Partner	70%	None	Carlson Leasing Corp (100%) ISB LLC (50%)
Dennis Shull Indianola, IA USA	CPA	President & Director	Director (BANK)	Shareholder Only Director President Managing Partner Managing Partner Managing Partner Managing Partner Treasurer Shareholder Only Managing Partner	30%	None	AgriTech Aviation, Inc. (25%) Shull & Co, P.C. (95%) SHS Corp. (50%) Southern Cross LC (55%) Southern Cross LLC owns: TACO, LC (50%) BSS, LC (50%) SoCO Inc. (55%) TH&N Electric Service Inc. (50%) ISB LLC (50%)
Elizabeth Brennan West Des Moines, IA USA	Teacher	Director	Director (BANK)	None	None	None	None