

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, E. Ray Duncan

Name of the Holding Company Director and Official

Chairman and Director

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

E. Ray Duncan, CEO

Signature of Holding Company Director and Official

3-28-16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
C.I.

1205820

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Moultrie Bancorp, Inc.

Legal Title of Holding Company

102 West State Street

(Mailing Address of the Holding Company) Street / P.O. Box

Lovington

IL

61937

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Cheryl Martin

Partner

Name

Title

217-789-0960

Area Code / Phone Number / Extension

217-789-2822

Area Code / FAX Number

cherylm@kebcpa.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

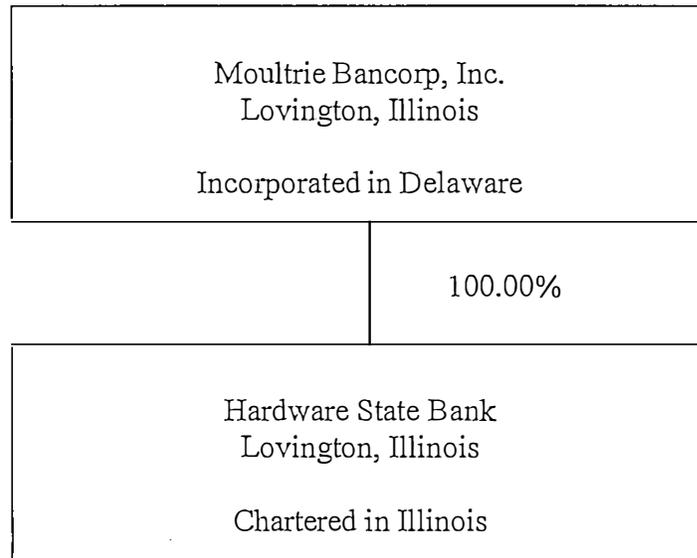
MOULTRIE BANCORP, INC.

FR Y-6

December 31, 2015

REPORT ITEM

- 1a. The Bank holding company is not registered with the SEC.
- 1b. The Bank holding company does not prepare an annual report for the shareholders.
- 2a. Organization Chart



There are no legal entity identifiers (LEI) for either company above.

- 2b. No changes to branch report – See attached.

Emailed as directed on March 21, 2016.

Results: A list of branches for your depository Institution: HARDWARE STATE BANK (ID\_RSSD: 413730).  
 This depository institution is held by MOULTRIE BANCORP, INC. (1205820) of LOVINGTON, IL.  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDICUNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	413730	HARDWARE STATE BANK	102 WEST STATE STREET	LOVINGTON	IL	61937	MOULTRIE	UNITED STATES	7894	0	HARDWARE STATE BANK	413730	

MOULTRIE BANCORP, INC.

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December 31, 2015

REPORT ITEM - Continued

3. Securities Holders

(1) Shareholders that directly or indirectly own, control, or hold with power to vote 5% or more of the Holding Company's stock as of December 31, 2015, are listed below:

a) <u>Name and Address</u>	b) <u>Citizenship</u>	c) <u>Number and % of Common Shares</u>
John Schneider Self-Directed IRA Sullivan, IL	USA	291 shares – 9.96%
James D. Curry Payson, AZ	USA	156 shares – 5.34%
Stephen & Kay Curry Trust Gold Canyon, AZ	USA	156 shares – 5.34%
Sullivan Bancshares, Inc. Employee Savings and Retirement Plan FBO Reid Molzen	USA	279 shares - 9.54%
Sullivan Bancshares, Inc. Employee Savings and Retirement Plan FBO Paul Hrvol	USA	360 shares – 12.32%
Moultrie Bancorp, Inc. Employee Stock Ownership Plan FBO E. Ray Duncan	USA	671 shares – 22.96%
Sullivan Bancshares, Inc. Employee Stock Ownership Plan FBO Sally Foley Duncan	USA	204 shares – 6.98%

(2) No changes or additions to above.

4. Insiders

Individual data schedules for six officers and directors are attached.

MOULTRIE BANCORP, INC.

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December 31, 2015

REPORT ITEM 4: INSIDERS  
(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiary (include Names of Subsidiary)	(3)(c) Title & Position with Other Businesses (Include Names of Other Businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include Names of Subsidiaries)	(4)(c) List Names of Other Companies (includes Partnerships) if 25% or More of Voting Securities are Held (List Names of Companies and Percentage of Voting Securities Held)
E. Ray Duncan Lovington, IL	Banker	Chairman and CEO	Chairman and CEO	None	- %	None	None
Sally Foley Duncan Lovington, IL	Banker	President - Secretary	President/CFO/Lonns	None	1.20	None	None
Paul Hrvol Sullivan, IL	Banker	Vice President	None	None	3.15	None	None
Reid Molzen Sullivan, IL	Banker	Board Member	None	None	.75	None	None
Kenneth Ruff Lovington, IL	Farmer	Board Member	None	None	1.68	None	None
John Stinson Lovington, IL	Farmer	Board Member	None	None	4.48	None	None
Sullivan Bancshares and Employee Savings and Retirement Plan FBO Paul Hrvol	None	None	None	None	12.32	None	None
Moultrie Bancshares Employee Savings and Retirement Plan FBO E. Ray Duncan	None	None	None	None	22.96	None	None

4(a) above does not include shares held in qualified retirement plans unless specifically indicated.