



COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

No LEI Code

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Thomas J. Pamperin

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

M.S.B. Bancorporation, Inc.

Legal Title of Holding Company

230 Mavis Road

(Mailing Address of the Holding Company) Street / P.O. Box

Marion

WI

54950

City

State

Zip Code

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Susan Mares

SVP

Name

Title

715-754-2535

Area Code / Phone Number / Extension

715-754-5905

Area Code / FAX Number

smares@premiercommunity.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

03/23/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1210749

Does the reporter request confidential treatment for any portion of this submission?

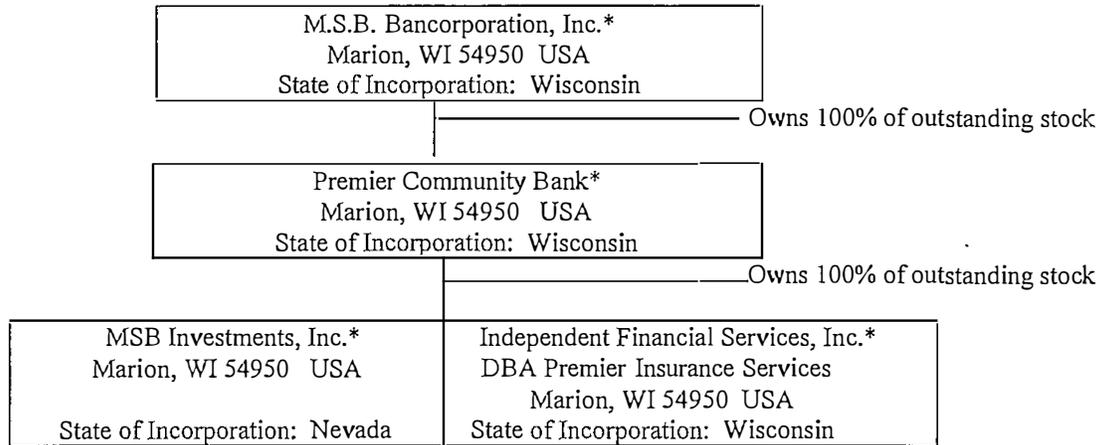
- Yes Please identify the report items to which this request applies:
 - In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 - The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
- No

M.S.B. BANCORPORATION, INC.
Marion, WI

FRY-6
Fiscal Year Ending December 31, 2015

1 The BHC does prepare an annual report its shareholders. Enclosed are two copies of the annual report.

2 Organization Chart



*Does not have a LEI Code

2(b) Branch Verification

Submitted via e-mail on 3/07/2016

Results: A list of branches for your depository institution: **PREMIER COMMUNITY BANK (ID_RSSD: 597546)**.
 This depository institution is held by **M.S.B. BANCORPORATION, INC (1210749)** of **MARION, WI**.
 The data are as of **12/1/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	597546	PREMIER COMMUNITY BANK	230 MAVIS ROAD	MARION	WI	54950	SHAWANO	UNITED STATES	10044	0	PREMIER COMMUNITY BANK	597546	
OK		Full Service	2084077	BEAR CREEK BRANCH	108 RAILROAD AVENUE	BEAR CREEK	WI	54922	OUTAGAMIE	UNITED STATES	235299	1	PREMIER COMMUNITY BANK	597546	
OK		Full Service	2416294	FREMONT BRANCH	310 WOLF RIVER DRIVE	FREMONT	WI	54940	WAUPACA	UNITED STATES	229371	12	PREMIER COMMUNITY BANK	597546	
OK		Full Service	2466487	IOLA BRANCH	505 EAST STATE STREET	IOLA	WI	54945	WAUPACA	UNITED STATES	235301	3	PREMIER COMMUNITY BANK	597546	
OK		Limited Service	2087612	KING BRANCH	N2723 HIGHWAY QQ	KING	WI	54946	WAUPACA	UNITED STATES	229735	11	PREMIER COMMUNITY BANK	597546	
OK		Full Service	670140	MANAWA BRANCH	431 SOUTH BRIDGE STREET	MANAWA	WI	54949	WAUPACA	UNITED STATES	8519	10	PREMIER COMMUNITY BANK	597546	
OK		Full Service	3507210	PULASKI BRANCH	745 US HIGHWAY 32	PULASKI	WI	54162	BROWN	UNITED STATES	361952	8	PREMIER COMMUNITY BANK	597546	
OK		Full Service	3670477	SHAWANO BRANCH	N4805 HIGHWAY 22	SHAWANO	WI	54166	SHAWANO	UNITED STATES	455687	9	PREMIER COMMUNITY BANK	597546	
OK		Full Service	2805106	TIGERTON BRANCH	112 US HIGHWAY 45	TIGERTON	WI	54486	SHAWANO	UNITED STATES	235303	5	PREMIER COMMUNITY BANK	597546	
OK		Full Service	2888707	WAUPACA BRANCH	936 FURMAN DRIVE	WAUPACA	WI	54981	WAUPACA	UNITED STATES	358289	13	PREMIER COMMUNITY BANK	597546	
OK		Full Service	2133135	WINNECONNE BRANCH	927 EAST MAIN STREET	WINNECONNE	WI	54986	WINNEBAGO	UNITED STATES	Not Required	Not Required	PREMIER COMMUNITY BANK	597546	

3: Securities Holders

<p style="text-align: center;">Form FR Y-6 M.S.B. Bancorporation, Inc. Marion, WI Fiscal Year Ending December 31, 2015</p>					
<p>Report Item 3: Securities Holders (1)(a)(b)(c) and (2)(a)(b)(c)</p>					
<p>Current securities holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year ending 12/31/15</p>			<p>Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ending 12/31/15</p>		
(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Peter T. Rogers Appleton, WI USA	USA	420 shares 20.47% Stock	Fredrick L. Laack and Anna V. Laack Revocable Trust	USA	104 Shares 5.07 % Stock
Nicholas T. Rogers Appleton, WI USA	USA	1 share .05% Stock			
Ryan R. Rogers Appleton, WI USA	USA	1 share .05% Stock			
Audrey Nolan Revocable Living Trst. Tim Nolan, Trustee Marion, WI USA	USA	80 shares 3.90% Stock	N/A		
Constant Nolan Green Bay, WI USA	USA	16 shares 0.78% Stock	N/A		
Gerald Nolan Marion, WI USA	USA	17 shares 0.83% Stock	N/A		
Kathleen Nolan Lafayette, CO USA	USA	7 shares 0.34% Stock	N/A		
Tim Nolan Marion, WI USA	USA	17 shares 0.83% Stock	N/A		
Tom Nolan Marion, WI USA	USA	17 shares 0.83% Stock	N/A		
Jane Siebert Stevens Point, WI USA	USA	16 shares 0.78% Stock	N/A		

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/15			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/15		
(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Richard J. Pamperin & Patricia Pamperin Rev. Trust, Richard J. Pamperin, Trustee Marion, WI USA	USA	173 shares 8.43% Stock	N/A		
Thomas J. Pamperin and Denise Pamperin Marion, WI USA	USA	31 shares 1.51% Stock			
Kirsten L. Pamperin Marion, WI USA	USA	1 share .05% Stock			
Timothy & Maria Pamperin Wausau, WI USA	USA	2 shares 0.10% Stock			
Michael C. Meyer Marion, WI USA	USA	71 shares 3.46% Stock	N/A		
Kelly A. Meyer Rev. Trst, Michael C. Meyer, Trustee Marion, WI USA	USA	14 shares 0.68% Stock	N/A		
Murray & Marilyn Meyer Trust FBO Mark Meyer, Michael Meyer, Trustee Marion, WI USA	USA	24 shares 1.17% Stock	N/A		
Marcia Liegey Rockville, MD USA	USA	4 shares 0.19% Stock	N/A		
Mary Nelson Arcadia, WI USA	USA	50 shares 2.44% Stock	N/A		
Margaret Polzin and Ronald Polzin Tigerton, WI USA	USA	39 shares 1.90% Stock	N/A		
Maureen and Michael Volk Green Bay, WI USA	USA	39 shares 1.90% Stock	N/A		

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/15			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/15		
(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Ann Fuge Survivors Trust, Ann Fuge, Trustee Clintonville, WI USA	USA	48 shares 2.34% Stock	N/A		
John P. Schafer Clintonville, WI USA	USA	43 shares 2.10% Stock	N/A		
Paige V. Schafer Raleigh, NC USA	USA	4 shares 0.19% Stock	N/A		
Renee M. Schafer Raleigh, NC USA	USA	4 shares 0.19% Stock	N/A		
Todd S. Schafer Raleigh, NC	USA	8 shares 0.39% Stock	N/A		

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Report Item 4: Insiders

(1) Name City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries of Bank Holding Co.	(3)(c) Title & Position with Other Businesses	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries	(4)c List names of other companies w/25% or more of voting securities
Fred Laack Marion, WI USA	Cheesemaker	Director	<i>Director:</i> Premier Community Bank MSB Investments, Inc.	<i>President:</i> a) Dupont Cheese, Inc. b) Dupont Cheese Trucking	4.96%	None	Dupont Cheese, Inc. - 75% Dupont Cheese Trucking -100%
Michael C. Meyer Marion, WI USA	Attorney	Director & Vice President	<i>Director:</i> Premier Community Bank MSB Investments, Inc. <i>Director/Secretary</i> Premier Insurance Services	<i>Owner:</i> Meyer Law Firm <i>Director</i> a) WI Assoc for Justice b) Marion Area Historical Society c) Marion City Attorney d) State of WI Court Commissioner	3.46%	None	100% Owner Meyer Law Firm
Kelly A. Meyer Rev. Trust, Michael C. Meyer, Trustee Marion, WI USA	See Michael C. Meyer above	See Michael C. Meyer above	See Michael C. Meyer above	See Michael C. Meyer above	0.68%	None	See Michael C. Meyer above
Murray & Marilyn Meyer Trust FBO Mark Meyer Michael Meyer Trustee Marion, WI USA	See Michael C. Meyer above	See Michael C. Meyer above	See Michael C. Meyer above	See Michael C. Meyer above	1.17%	None	See Michael C. Meyer above
Marcia Liegey Rockville, MD USA	Athletic Trainer	Shareholder	None	None	0.19%	None	None Known
Mary Nelson Arcadia, WI USA	Nursing Home Activities Director	Shareholder	None	None	2.44%	None	None Known
Margaret Polzin and Ronald Polzin Tigerton, WI USA	School Teacher	Shareholder	None	None	1.90%	None	None Known
Maureen and Michael Volk Green Bay, WI USA	Attorney Physician	Shareholder	None	None	1.90%	None	Green Bay Oncology Ltd.

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(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of other companies
Richard J. Pamperin Marion, WI USA	Banker	Director/ Chairman of the Board	<i>Director/Chairman of Board</i> Premier Community Bank <i>Director/Vice President-</i> MSB Investments, Inc. <i>Director</i> Premier Insurance <i>Services, Inc.</i>	None	8.43%	None	None
Timothy & Maria Pamperin	Salesman	N/A	N/A	N/A	0.10%	None	None
David Raether Marion, WI USA	Farm Implement Dealer	Director	<i>Director:</i> Premier Community Bank MSB Investments, Inc.	<i>President, Vice President</i> <i>Secretary/Treas.:</i> Caroline Implement, Inc <i>Owner-DKR LLC</i>	4.29%	None	Caroline Implement, Inc.- 100% DKR LLC - 100%
Peter Rogers Appleton, WI USA	Manufacturer of wood products	Director	<i>Director:</i> Premier Community Bank MSB Investments, Inc.	<i>President:</i> Marion Plywood Corp. <i>President & Director</i> Rogers Island Company Great Lakes Veneer <i>Member:</i> a) Chambers Island LLC b) MPC of Marion LLC c) Island Airways LLC d) Rogers Family Dock Partners, LLC e) CI Airways LLC	20.47%	None	<i>100% Ownership:</i> Marion Plywood Corp Rogers Island Co. MPC of Marion LLC Island Airways LLC Chambers Island, LLC Great Lakes Veneer Rogers Family Dock Partners, LLC <i>33.33% Ownership:</i> CI Airways LLC
Nicholas T. Rogers	Continuous Improvement Mgr.	N/A	N/A	Continuous Improvement Mgr - Marion Plywood Corporation	0.05%	None	None
Ryan R. Rogers	Student	N/A	N/A	N/A	0.05%	None	None

M.S.B. BANCORPORATION, INC.

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Report Item 4: Insiders - Page 3

(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)b Title & Position with Subsidiaries	(3)c Title & Position with Other Businesses	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries	(4)c List names of other companies
Thomas J. Pamperin Marion, WI USA	Banker President/CEO	President Director	<i>Director and President</i> Premier Community Bank <i>President & Director:</i> MSB Investments, Inc. <i>President & Director of</i> Premier Insurance Services, Inc.	<i>Secretary:</i> Marion Economic Development Corporation <i>Member:</i> State of Wisconsin Banking Review Board <i>Treasurer:</i> Marion Area Community Foundation <i>Director:</i> WOW Logistics <i>Director:</i> Puehlicher Center for Banking Education	1.46%	None	None
Kirsten L. Pamperin	Student	N/A	<i>N/A</i> <i>Director:</i> Premier Community Bank MSB Investments, Inc.	N/A	0.05%	None	None <i>100% Ownership:</i> Bru-Rie Dairy Farm
Bruce Raymakers Pulaski, WI USA	Dairy Farmer	Director	<i>Director:</i> Premier Community Bank MSB Investments, Inc.	<i>Owner:</i> Bru-Rie Dairy Farm	0.24%	None	<i>100% Ownership:</i> Bru-Rie Dairy Farm
Alyssa C. Brooks DC Waupaca, WI USA	Chiropractor	Director	<i>Director:</i> Premier Community Bank MSB Investments, Inc.	<i>Owner:</i> ACB Ventures Brooks Family Chiropractic Chiropractic Shape	None	None	<i>100% Ownership:</i> ACB Ventures Brooks Family Chiropractic Shape <i>25% Ownership:</i> Brooks Family Homestead

M.S.B. BANCORPORATION, INC.

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(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)b Title & Position with Subsidiaries	(3)c Title & Position with Other Businesses	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries	(4)c List names of other companies
Sam McMahon Pulaski, WI USA	Sr. Vice President Loan Officer	None	<i>Director</i> Premier Insurance Services	<i>Director & VP</i> Pulaski United Foundation <i>Member:</i> Shawano County Revolving Loan Fund Committee Village of Pulaski Economic Development Ad Hoc Committee	0.10%	None	None
Susan Mares Bear Creek, WI USA	Sr. Vice President Human Resources	Secretary/ Treasurer	Secretary/Treasurer: Premier Community Bank	<i>Owner:</i> Jim Mares & Sons Produce & Grain <i>Director:</i> Clintonville United Way	0.29%	None	<i>100% Ownership:</i> Jim Mares & Sons Produce & Grain
Robin Kaczmarowski	Sr. Vice President Retail Operations	None	<i>Treasurer:</i> Premier Insurance Services	None	None	None	None