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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Stephen M. Oksas
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

SM Oksas PRESIDENT
Signature of Holding Company Director and Official
3/26/16
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID 3849013
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015
Month / Day / Year

none
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Mutual Federal Bancorp, MHC
Legal Title of Holding Company

2212 W Cermak Rd
(Mailing Address of the Holding Company) Street / P.O. Box
Chicago IL 60608
City State Zip Code

Physical Location (If different from mailing address)

Person to whom questions about this report should be directed:
Gary LaBedz EVP / CFO
Name Title

312-447-5231
Area Code / Phone Number / Extension
224-251-8229
Area Code / FAX Number

gary.labeledz@mutualfederalbank.com
E-mail Address

n/a
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:

 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Mutual Federal Bancorp, Inc.
Legal Title of Subsidiary Holding Company

2212 W Cermak Rd
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Chicago IL 60608
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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City State Zip Code

Physical Location (if different from mailing address)

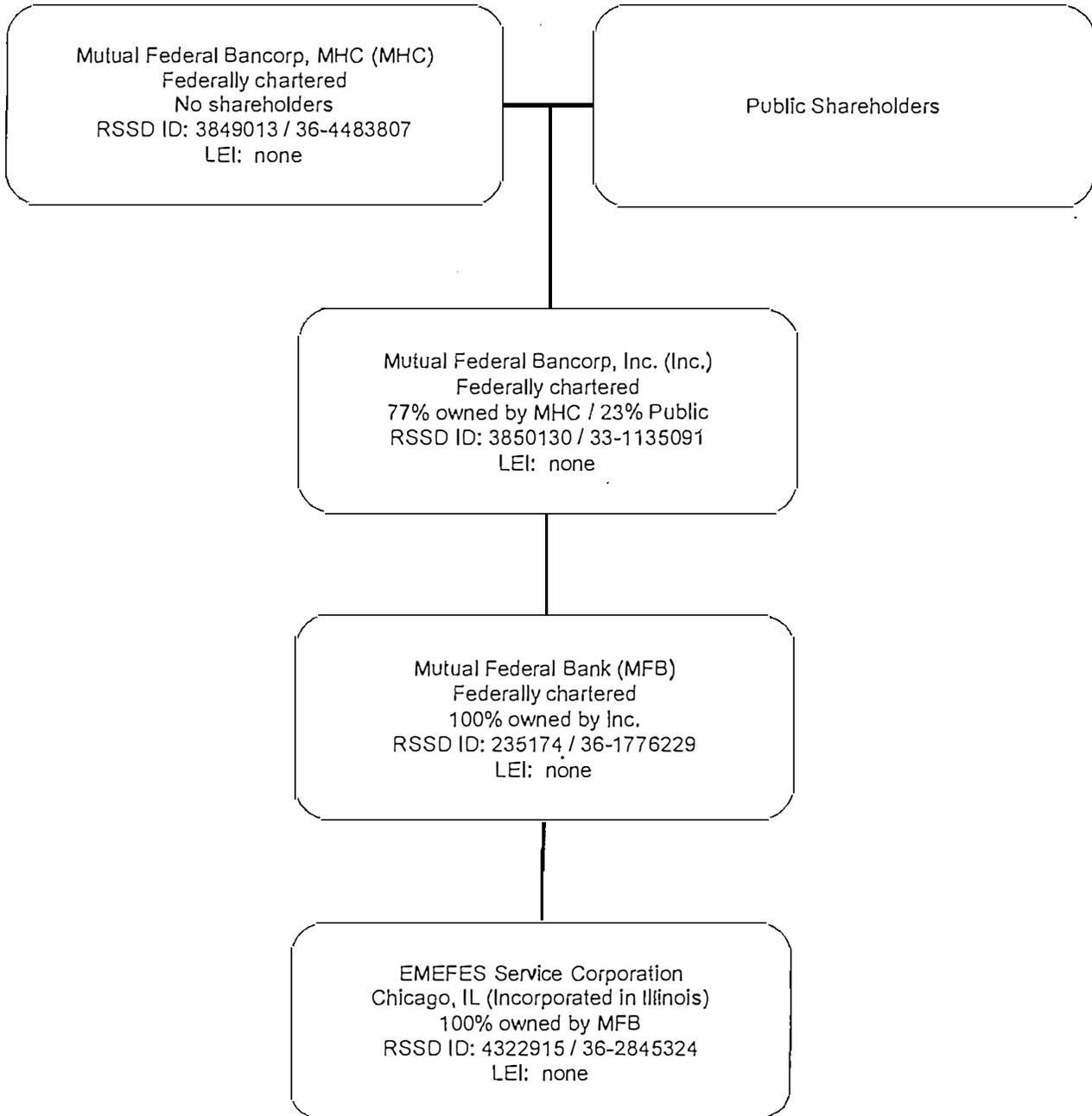
Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Mutual Federal Bancorp, MHC and subsidiaries
(as of December 31, 2015)
FR Y-6, Item 2a



Results: A list of branches for your depository institution: **MUTUAL FEDERAL BANK (ID_RSSD: 235174)**.
 This depository institution is held by **MUTUAL FEDERAL BANCORP, MHC (3849013)** of **CHICAGO, IL**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	235174	MUTUAL FEDERAL BANK	2212 WEST CERMAK ROAD	CHICAGO	IL	60608	COOK	UNITED STATES	41138	0	MUTUAL FEDERAL BANK	235174	

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Mutual Federal Bancorp, MHC
Chicago, Illinois
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year ending 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ending 12-31-2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
None	None	None	None	None	None

Mutual Federal Bancorp, Inc.
Chicago, Illinois
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year ending 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ending 12-31-2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Mutual Federal Bancorp, MHC Chicago, IL, USA	USA	2,545,813 - 77% Common Stock	None	None	None

Mutual Federal Bancorp, MHC
Chicago, Illinois
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Securities in Holding Company	(4)(b) Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Stephen M. Oksas Willowbrook, IL, USA	N/A	President, Director	President, Director Mutual Federal Bancorp, Inc; Mutual Federal Bank	None	0%	2% Mutual Federal Bancorp, Inc.	N/A
Julie H. Oksas Willowbrook, IL, USA	N/A	EVP, Secretary, Director	EVP, Secretary, Director Mutual Federal Bancorp, Inc; Mutual Federal Bank	None	0%	1% Mutual Federal Bancorp, Inc.	N/A
Gary T. LaBedz Arlington Heights, IL, USA	N/A	EVP, Chief Financial Officer, Treasurer	EVP, Chief Financial Officer, Treasurer Mutual Federal Bancorp, Inc Mutual Federal Bank	None	0%	1% Mutual Federal Bancorp, Inc.	N/A
Stanley Balzekas, III Hinsdale, IL, USA	Attorney	Director	N/A	None	0%	1% Mutual Federal Bancorp, Inc.	N/A
John L. Garlanger La Grange, IL, USA	Retired	Director	N/A	None	0%	1% Mutual Federal Bancorp, Inc.	N/A
Robert P. Kazan Oak Brook, IL, USA	Physician	Director	N/A	President - West Suburban Neurosurgical Associates	0%	1% Mutual Federal Bancorp, Inc.	West Suburban Neurosurgical Associates - 33%
Amy P. Keane Hinsdale, IL, USA	Accountant	Director	N/A	Principle - Keane & Associates	0%	1% Mutual Federal Bancorp, Inc.	Keane & Associates - 100%
Leonard F. Kosacz Palos Park, IL, USA	Retired	Director	N/A	None	0%	1% Mutual Federal Bancorp, Inc.	N/A

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Mutual Federal Bancorp, Inc.
Chicago, Illinois
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Mutual Federal Bancorp, MHC Chicago, IL	N/A	Holding Company	N/A	N/A	77%	0%	N/A
Stephen M. Oksas Willowbrook, IL, USA	N/A	President, Director	President, Director Mutual Federal Bank	None	2%	0%	N/A
Julie H. Oksas Willowbrook, IL, USA	N/A	EVP, Secretary, Director	EVP, Secretary, Director Mutual Federal Bank	None	1%	0%	N/A
Gary T. LaBedz Arlington Heights, IL, USA	N/A	EVP, Chief Financial Officer, Treasurer	EVP, Chief Financial Officer, Treasurer Mutual Federal Bank	None	1%	0%	N/A
Stanley Balzekas, III Hinsdale, IL, USA	Attorney	Director	N/A	None	1%	0%	N/A
John L. Garlanger La Grange, IL, USA	Retired	Director	N/A	None	1%	0%	N/A
Robert P. Kazan Oak Brook, IL, USA	Physician	Director	N/A	President - West Suburban Neurosurgical Associates	1%	0%	West Suburban Neurosurgical Associates - 33%
Amy P. Keane Hinsdale, IL, USA	Accountant	Director	N/A	Principle - Keane & Associates	1%	0%	Keane & Associates - 100%
Leonard F. Kosacz Palos Park, IL, USA	Retired	Director	N/A	None	1%	0%	N/A