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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Ross D. Levin

Name of the Holding Company Director and Official

Vice Chairman, Director, CFO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

3/25/16

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

3203987

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Northwest Equity Corp.

Legal Title of Holding Company

1330 W. Dundee Road

(Mailing Address of the Holding Company) Street / P.O. Box

Buffalo Grove IL 60089
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Sabina D. Filipovic Asst. Compliance Officer

Name Title

847-253-5200

Area Code / Phone Number / Extension

847-253-6601

Area Code / FAX Number

sabina@1stequitybank.net

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

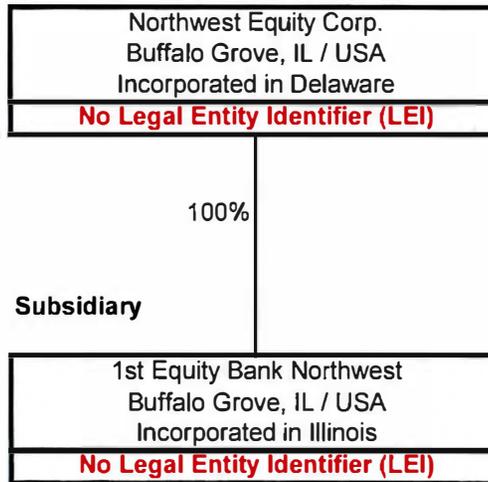
Report Item 1: Annual Report to Shareholders

The company is not required to file form 10-K with the Securities and Exchange Commission.

Financial Statements will be sent under separate cover when available.

Report Item 2a: Organization Chart

Bank Holding Company



Report Item 2b: Domestic Branch Listing

Submitted via e-mail on 03/23/2016

Report Item 3: Securities Holders

Report Item 4: Insiders

Results: A list of branches for your depository institution: 1ST EQUITY BANK NORTHWEST (ID_RSSD: 3203996). This depository institution is held by NORTHWEST EQUITY CORP. (3203987) of BUFFALO GROVE, IL. The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	3203996	1ST EQUITY BANK NORTHWEST	1330 DUNDEE ROAD	BUFFALO GROVE	IL	60089	COOK	UNITED STATES	418425	0	1ST EQUITY BANK NORTHWEST	3203996	

FR Y-6

Northwest Equity Corp.
Buffalo Grove, IL
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.	Securities Holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.
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(1)(a)	(1)(b)	(1)(c)	(2)(a)	(2)(b)	(2)(c)
Names & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities	Name & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities
Louis J. Kolom Lincolnwood, IL USA	USA	5.4% 45 Shares	NOT APPLICABLE		
Ross D. Levin Deerfield, IL USA	USA	5.4% 45 Shares			

Northwest Equity Corp.
Buffalo Grove, IL
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries) 1st Equity Bank Northwest	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Greenberg, Sherwin Chicago, IL USA	Retired Attorney	Director	Director	Retired	0.69%	0.00%	Sherwin Greenberg Attorney at Law (100%)
Kolom, Aaron L. Los Angeles, CA USA	Retired	Director	Director	Retired	4.13%	0.00%	A.L. Kolom & Associates (100%)
Kolom, Louis J. Lincolnwood, IL USA	Banker	Director Chairman	Director Chairman	President 1st Equity Bank	5.40%	0.00%	Equity Partners, LLC (50%), Independence Partners LLC (45%), 2900 Management II Co.(33.3%), The Midwest Millennium Opportunity Fund II, LLC (33.3%), Fourth IV 2900 Management Co. (40%), Fourth IV Midwest Millennium Opportunity Fund LLC (40%), Sixth VI Midwest Millennium Opportunity Fund LLC (50%), MCF Management Co. LLC (50%)
Levin, Ross D. Deerfield, IL USA	Banker	Director Vice Chairman CFO	President, Compliance Officer, CFO, Vice Chairman / Director	Vice President Compliance Officer 1st Equity Bank	5.40%	0.00%	Equity Partners, LLC (50%), Independence Partners LLC (45%), 2900 Management II Co.(33.3%), The Midwest Millennium Opportunity Fund II, LLC (33.3%), Fourth IV 2900 Management Co. (40%), Fourth IV Midwest Millennium Opportunity Fund LLC (40%), Sixth VI Midwest Millennium Opportunity Fund LLC (50%), MCF Management Co. LLC (50%)
Lis, Shabsa A. Skokie, IL USA	Attorney	Director	Director	President, Shabsa A. Lis P.C.	2.91%	0.00%	Shabsa A. Lis, PC (100%), 2900 Management Co.(33.3%), 2900 Management II Co. (33.3%), Midwest Millennium Opportunity Fund, LLC (33.3%),
Henry Danko Morton Grove, IL USA	Physician	Director	Director	Physician Rush University Medical Center	1.11%	0.00%	
Alan Molotsky Skokie, IL USA	Attorney Executive Vice President Chief Financial Officer Oak Ridge Inv.	Director	Director	Attorney Executive Vice President Chief Financial Officer Oak Ridge Inv.	0.83%	0.00%	