

Board of Governors of the Federal Reserve System

**COPY**



## Annual Report of Holding Companies—FR Y-6

### Report at the close of business as of the end of fiscal year.

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3108(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2015**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

**I. Kendra Beck**

Name of the Holding Company Director and Official

Chief Operating Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Ohnward Bancshares, Inc

Legal Title of Holding Company

107 E Quarry St

(Mailing Address of the Holding Company) Street / P.O. Box

Maquoketa

IA

52060

City

State

Zip Code

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Kendra Beck

Chief Operating Officer

Name

Title

563-652-2491 4161

Area Code / Phone Number / Extension

563-652-0106

Area Code / FAX Number

kbeck@ohnward.com

E-mail Address

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

3/8/16  
 Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
 C.I.

1200311

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

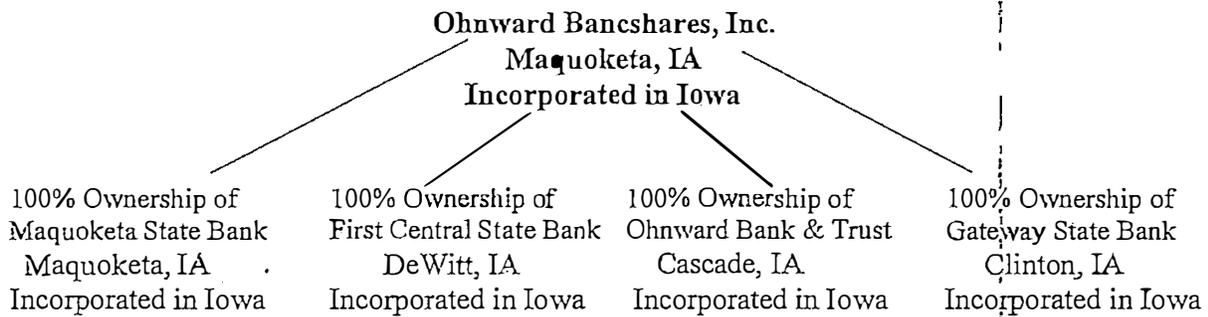
12/2015

**Ohnward Bancshares, Inc.  
FRY-6 Report Items**

**1. Annual Report to Shareholders**

Ohnward Bancshares, Inc. prepares an annual report for its annual meeting the first Monday in June of each year. The report is unaudited and prepared by the holding company. It contains year-end financial statements and footnotes. The June 2015 report to the shareholders is enclosed for your review.

**2. Organizational Chart**



2b. Submitted via mail, hard copy on March 9, 2016.

P/S : All entities do not have a LEI

1200311

Results: A list of branches for your BHC: OHNWARD BANCSHARES, INC. (1200311) of MAQUOKETA, IA. The data are as of 12/31/2014. Data reflects information that was received and processed through 12/31/2014.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

- Actions**
- OK:** If the branch information is correct, enter 'OK' in the Data Action column.
  - Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
  - Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
  - Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
  - Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note: To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	639549	FIRST CENTRAL STATE BANK	914 6TH AVENUE	DE WITT	IA	52742	CLINTON	UNITED STATES	13512	0	FIRST CENTRAL STATE BANK	639549	
ok		Full Service	3520947	ELDRIDGE BRANCH	500 E LECLAIRE ROAD	ELDRIDGE	IA	52748	SCOTT	UNITED STATES	424698	4	FIRST CENTRAL STATE BANK	639549	
ok		Full Service	3520910	LE CL AIRE BRANCH	1291 EAGLE RIDGE ROAD	LE CLAIRE	IA	52753	SCOTT	UNITED STATES	363536	3	FIRST CENTRAL STATE BANK	639549	
ok		Limited Service	2425072	LONG GROVE BRANCH	119 SOUTH FIRST STREET	LONG GROVE	IA	52756	SCOTT	UNITED STATES	249301	2	FIRST CENTRAL STATE BANK	639549	
ok		Full Service (Head Office)	475046	GATEWAY STATE BANK	1427 NORTH 2ND STREET	CLINTON	IA	52732	CLINTON	UNITED STATES	5948	0	GATEWAY STATE BANK	475046	
Close	9/30/2013	Full Service	2114611	CHARLOTTE BRANCH	117 BROADWAY	CHARLOTTE	IA	52731	CLINTON	UNITED STATES	219847	1	GATEWAY STATE BANK	475046	
ok		Limited Service	2095309	MOTORBANK BRANCH	612 SOUTH 2ND STREET	CLINTON	IA	52732	CLINTON	UNITED STATES	219849	3	GATEWAY STATE BANK	475046	
ok		Full Service	2077109	GOOSE LAKE BRANCH	223 MAIN STREET	GOOSE LAKE	IA	52750	CLINTON	UNITED STATES	219848	2	GATEWAY STATE BANK	475046	
ok		Full Service	4101419	GSBWEST	2600 LINCOLN WAY	CLINTON	IA	52732	CLINTON	UNITED STATES			GATEWAY STATE BANK	475046	
ok		Full Service (Head Office)	683449	MAQUOKETA STATE BANK	203 NORTH MAIN	MAQUOKETA	IA	52060	JACKSON	UNITED STATES	11842	0	MAQUOKETA STATE BANK	683449	
ok		Full Service	2981895	ANDREW BRANCH	16 WEST BENTON STREET	ANDREW	IA	52030	JACKSON	UNITED STATES	359030	2	MAQUOKETA STATE BANK	683449	
ok		Full Service	2096829	WESTSIDE OFFICE	112 MCKINSEY DRIVE	MAQUOKETA	IA	52060-201	JACKSON	UNITED STATES	243119	1	MAQUOKETA STATE BANK	683449	
ok		Full Service	3164024	PRESTON BRANCH	3 N ELLIOT	PRESTON	IA	52069	JACKSON	UNITED STATES	420386	3	MAQUOKETA STATE BANK	683449	
ok		Full Service (Head Office)	761543	OHNWARD BANK & TRUST	332 1ST AVENUE WEST	CASCADE	IA	52033	DUBUQUE	UNITED STATES	6465	0	OHNWARD BANK & TRUST	761543	
ok		Full Service	4309680	CEDAR RAPIDS BRANCH	1211 EDGEWOOD ROAD	CEDAR RAPIDS	IA	52404	LINN	UNITED STATES			OHNWARD BANK & TRUST	761543	
ok		Full Service	3523416	BALDWIN BRANCH	4726 50TH AVENUE	BALDWIN	IA	52207	JACKSON	UNITED STATES	221878	1	OHNWARD BANK & TRUST	761543	
ok		Full Service	3544813	MARION BRANCH	665 MARION BOULEVARD	MARION	IA	52302	LINN	UNITED STATES	Not Required	Not Required	OHNWARD BANK & TRUST	761543	
ok		Full Service	266440	MONTICELLO BRANCH	307 SOUTH MAIN STREET	MONTICELLO	IA	52310	JONES	UNITED STATES	13822	2	OHNWARD BANK & TRUST	761543	
ok		Full Service	2425278	ONSLow BRANCH	103 SOUTH MAIN STREET	ONSLow	IA	52321	JONES	UNITED STATES	250321	3	OHNWARD BANK & TRUST	761543	
Add	3/11/2015	Full Service	4978152	CENTRAL CITY BRANCH	401 E MAIN ST	CENTRAL CITY	IA	52214	LINN	UNITED STATES			OHNWARD BANK & TRUST	761543	

3. Shareholders (Owning over 5% at year-end or during the year):

<u>Name &amp; Address</u>	<u>Country of Citizen/Inc</u>	<u>Number of Shs.</u>	<u>% Owned</u>
AMBA Limited Partnership Maquoketa, Iowa	USA	771	11.13 –common
<u>General Partners: GP Ownership %</u>			
Alan Tubbs		49%	
Myrna Tubbs		49%	
Brigham Tubbs		1%	
Abram Tubbs		1%	
EF Limited Partnership Maquoketa, Iowa	USA	1,158	16.72 - common
<u>General Partners: GP Ownership %</u>			
Evelyn Fagerland		33.33%	
Karen Slattery		33.33%	
Kendra Beck		33.33%	
JF Limited Partnership Maquoketa, Iowa	USA	1,249	18.03 - common
<u>General Partners: GP Ownership %</u>			
Evelyn Fagerland		33.33%	
Karen Slattery		33.33%	
Kendra Beck		33.33%	
Al Tubbs Maquoketa, Iowa	USA	25	0.36 – common
Evelyn Fagerland Maquoketa, Iowa	USA	17	0.25 – common
Tubbs Ohnward Limited Partnership Maquoketa, Iowa	USA	1,553	22.42 - common
<u>General Partners: GP Ownership %</u>			
William M. Tubbs		10%	
Alan R. Tubbs		45%	
Steven E. Tubbs		23%	
Brigham Tubbs		11%	
Abram Tubbs		11%	
*Ohnward Bancshares, Inc. Ownership Plan Maquoketa, Iowa	USA	1,109	16.01-Employee Stock common

\*The trustee of the ESOP is the Maquoketa State Bank Trust Department. The provision in the trust for the voting of the shares in substance as follows: The participant has the right to direct the trustee regarding the voting of such employer's securities allocated to his employer securities account. The Trustee does not have to vote any employer securities which a participant (or beneficiary) fails to vote.

Ohnward Bancshares, Inc. does not have any preferred stock. All issued stock is common stock.

4. **Insiders (Directors, Officers, & Principal Shareholders):**

The % of BHC shares owned as reported below represent only shares owned personally by these individuals. These individuals have established limited partnerships and transferred the majority of their stock into the name of these partnerships (as shown under question #3 above.)

	<u>Name &amp; Address</u>	<u>Prin. Occ. Outside BHC</u>	<u>% of BHC Shares Owned</u>
(1)	<b>Kendra Beck</b> Maquoketa, Iowa USA	N/A	0.21
	<u>Title in BHC/Subsidiary Banks/Other Banks &amp; Companies</u>		
	(Ohnward Bancshares, Inc.)	Vice Chairman, Chief Operating Officer, Secretary Director	
	(Maquoketa State Bank)	Chairman of the Board, Director	
	(First Central State Bank)	Director	
	(Ohnward Bank & Trust)	Director	
	(Gateway State Bank)	Director	
(2)	<b>Alan Tubbs</b> DeWitt, Iowa USA	N/A	0.36
	(Ohnward Bancshares, Inc.)	Chairman, Chief Executive Officer	
	(Maquoketa State Bank)	Advisory Director	
	(First Central State Bank)	Chairman of the Board, Director	
	(Ohnward Bank & Trust)	Director	
	(Gateway State Bank)	Director	
(3)	<b>Abram Tubbs</b> Anamosa, Iowa USA	N/A	0.24
	(Ohnward Bancshares, Inc.)	President, Chief Financial Officer, Non Voting Director	
	(First Central State Bank)	President, Chief Financial Officer, Director, Trust Officer	
	(Ohnward Bank & Trust)	President, Chief Executive Officer, Chairman of the Board, Trust Officer, Director	
	(Maquoketa State Bank)	Director	
(4)	<b>Brigham Tubbs</b> Clinton, Iowa USA	N/A	0.24
	(Ohnward Bancshares, Inc.)	President, Chief Credit Officer, Non Voting Director	
	(First Central State Bank)	President, Chief Executive Officer, Director	
	(Gateway State Bank)	Chief Executive Officer, Chairman of the Board, Director	
	(Ohnward Bank & Trust)	Director	
	(Maquoketa State Bank)	Director	
(5)	<b>Ohnward Bancshares, Inc.</b> <b>Employee Stock Ownership</b> <b>Plan - USA</b>	N/A	16.10
	None		