



**COPY**

Board of Governors of the Federal Reserve System



## Annual Report of Holding Companies—FR Y-6

### Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Robert Taylor

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*[Handwritten Signature]*

Signature of Holding Company Director and Official

03/25/2016

*3/25/16*

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

*1207954*

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Owen Financial Corporation

Legal Title of Holding Company

201 W. Morgan Street PO Box 151

(Mailing Address of the Holding Company) Street / P.O. Box

Spencer

IN

47460

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Keith Knipstein

Secretary / Treasurer

Name

Title

812-829-4811

Area Code / Phone Number / Extension

812-829-9958

Area Code / FAX Number

kknipstein@ocsbank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

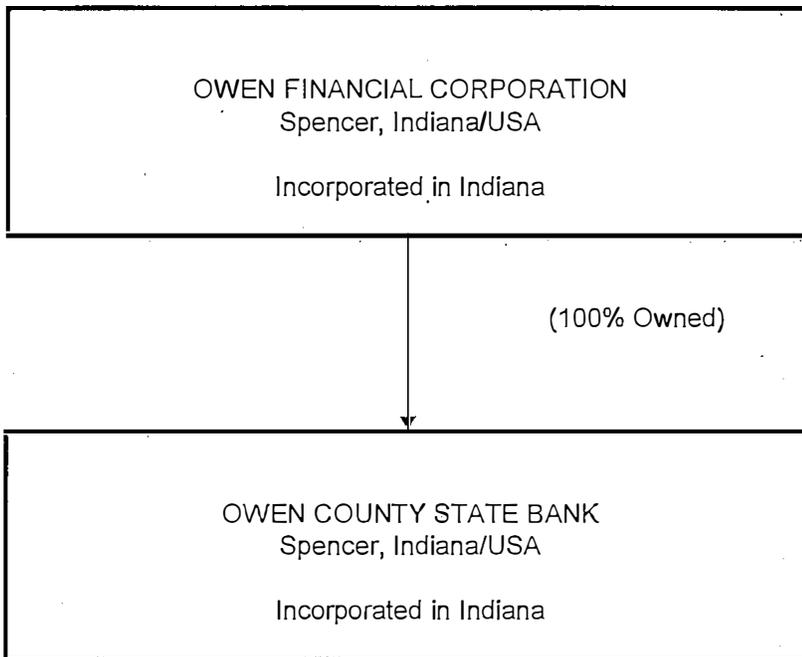
No

OWEN FINANCIAL CORPORATION

SPENCER, INDIANA

ORGANIZATIONAL CHART

Report Item 2a:



Neither entity above has a Legal Entity Identifier

Results: A list of branches for your depository institution: OWEN COUNTY STATE BANK (ID\_RSSD: 38740).  
 This depository institution is held by OWEN FINANCIAL CORPORATION (1207954) of SPENCER, IN.  
 The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type        | Branch ID_RSSD* | Popular Name                          | Street Address           | City        | State | Zip Code | County | Country       | FDIC UNINUM* | Office Number* | Head Office            | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|---------------------------------------|--------------------------|-------------|-------|----------|--------|---------------|--------------|----------------|------------------------|----------------------|----------|
| OK          |                | Full Service (Head Office) | 38740           | OWEN COUNTY STATE BANK                | 201 WEST MORGAN STREET   | SPENCER     | IN    | 47460    | OWEN   | UNITED STATES | 8294         | 0              | OWEN COUNTY STATE BANK | 38740                |          |
| OK          |                | Full Service               | 3802326         | KINGS CROSSING BRANCH                 | 3419 WEST STATEROAD 46   | BLOOMINGTON | IN    | 47404    | MONROE | UNITED STATES | 477881       | 5              | OWEN COUNTY STATE BANK | 38740                |          |
| OK          |                | Full Service               | 4773553         | SOUTH WALNUT BANKING CENTER<br>BRANCH | 2421 SOUTH WALNUT STREET | BLOOMINGTON | IN    | 47401    | MONROE | UNITED STATES | Not Required | Not Required   | OWEN COUNTY STATE BANK | 38740                |          |
| OK          |                | Full Service               | 2099633         | GOSPORT BRANCH                        | 14 EAST MAIN STREET      | GOSPORT     | IN    | 47433    | OWEN   | UNITED STATES | 229145       | 2              | OWEN COUNTY STATE BANK | 38740                |          |

**OWEN FINANCIAL CORPORATION**

**Spencer, Indiana**

**2015 Y-6**

**Report Item 3 - Securities Holders**

| <u>1)</u><br><u>Name</u> | <u>Address (City, State/Country)</u> | <u>Citizenship</u> | <u>No. of<br/>Shares</u> | <u>% Owned<br/>(All Common)</u> |
|--------------------------|--------------------------------------|--------------------|--------------------------|---------------------------------|
| Cede & Co.               | New York, New York/USA               | USA                | 61,416                   | 10.02%                          |
| Richard W. Lorenz        | Spencer, Indiana/USA                 | USA                | 118,650                  | 19.35%                          |

2a)

None

2b)

None

2c)

None

**OWEN FINANCIAL CORPORATION**  
**SPENCER, INDIANA**  
**FR Y-6**  
**December 31, 2015**

**Report Item 4: Insiders**

| (1)<br>Name & Address<br>(City, State, Country) | (2)<br>Principal Occupation<br>if other than with Bank<br>Holding Company | (3a)<br>Title & Position<br>with Bank Holding<br>Company | (3b)<br>Title & Position<br>with Subsidiaries<br>(Include names of<br>subsidiaries) | (3c)<br>Title & Position<br>with Other Businesses<br>(Include names of<br>other businesses)                    | (4a)<br>Percentage of<br>Voting Shares<br>in Bank Holding<br>Company | (4b)<br>Percentage of<br>Voting Shares in<br>Subsidiaries<br>(Include names<br>of subsidiaries) | (4c)<br>List names of other<br>companies (includes<br>partnerships) if 25%<br>or more of voting<br>securities are held<br>(List names of companies<br>and percentage of voting<br>securities held) |
|---|---|--|---|--|--|---|--|
| George L. Allison<br>Spencer, In. USA           | Retired   | Director & Chairman                                      | Director<br>Owen County State Bank  | N/A  | 1.47%  | None  | None   |
| Becky L. Brown<br>Spencer, In. USA              | CPA   | Director   | Director<br>Owen County State Bank  | Partner<br>Brown & Associates  | 0.11%  | None  | Brown & Associates<br>100%   |
| James R. DeCoursey<br>Spencer, In. USA          | Retired   | Director   | Director<br>Owen County State Bank  | Owner<br>Principle Ideavation<br>Owner<br>DeCoursey Properties, LLC<br>Principal<br>DeCoursey Apartments, Inc. | 0.16%  | None  | DeCoursey Properties, LLC<br>100%<br>DeCoursey Apartments, Inc.<br>100%  |
| Charles Edward Hines<br>Spencer, In. USA        | N/A   | Director<br>Secretary/Treasurer<br>Vice President        | Director<br>Owen County State Bank<br>Chief Financial Officer                       | N/A  | 0.76%  | None  | None   |
| Michel J. King<br>Bloomington, In. USA          | Dentist   | Director   | Director<br>Owen County State Bank  | Owner<br>Michel J. King, DDS<br>Owner<br>King Apartments   | 0.32%  | None  | King Family Partnership<br>33%   |

OWEN FINANCIAL CORPORATION  
 SPENCER, INDIANA  
 FR Y-6  
 December 31, 2015

Report Item 4: Insiders

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|---|---|--|---|---|--|---|--|
| Thomas D. Parker, Jr.<br>Spencer, In. USA       | Retailing   | Director   | Director<br>Owen County State Bank  | President<br>City Glass & Paint, Inc.   | 0.16%  | None  | City Glass & Paint, Inc.<br>100%   |
| Steven K. Pedigo<br>Spencer, In. USA            | Retired   | Director   | Director & Vice Chairman<br>Owen County State Bank                                  | N/A   | 0.31%  | None  | None   |
| Timothy L. Vest<br>Spencer, IN USA              | Construction  | Director   | Director<br>Owen County State Bank  | President/Owner<br>General Interiors  | 0.71%  | None  | Jecoda Properties<br>51%   |
| Gordon L. Wells<br>Spencer, In. USA             | Retired   | Director   | Director & Chairman<br>Owen County State Bank<br>President                          | President<br>E & G Properties, LLC  | 2.69%  | None  | E & G Properties, LLC<br>38%   |
| Richard W. Lorenz<br>Spencer, In. USA           | Attorney  | None<br>Trustee Only                                     | N/A   | Attorney  | 19.54%   | None  | None   |
| Cede & Co.<br>New York, NY USA                  | Stock clearing house  | None<br>Trustee Only                                     | N/A   | Nominee Name for<br>Depository Trust Company  | 10.02%   | None  | N/A  |
| Robert Taylor                                   | N/A   | Director & President                                     | Director<br>Owen County State Bank<br>President & CEO                               | Suncoast Properties, LLC  | 0.02%  | None  | Suncoast Properties, LLC<br>33%  |