



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, David A. Braaten

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]

Signature of Holding Company Director and Official

3/9/16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

355 2724

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Partnership Community Bancshares, Inc.

Legal Title of Holding Company

W61 N529 Washington Ave/P.O. Box 230

(Mailing Address of the Holding Company) Street / P.O. Box

Cedarburg

WI

53012

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Shirley Krenzke

Controller

Name

Title

262-204-4093

Area Code / Phone Number / Extension

262-377-7243

Area Code / FAX Number

krenzke@mypartnershipbank.com

E-mail Address

http://www.pcbwi.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Partnership Community
Bancshares, Inc.
Cedarburg, WI
Incorporated in Wisconsin

100%

Partnership Bank
Cedarburg, WI
Incorporated In Wisconsin

Results: A list of branches for your holding company: **PARTNERSHIP COMMUNITY ANCSHARES, INC. (3552724) of CEDARBURG, WI**. The data are as of **12/31/2015**. Data reflects information that was received and processed through **04/05/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	284248	PARTNERSHIP BANK	W61NS29 WASHINGTON AVENUE	CEDARBURG	WI	53012	OZAUKEE	UNITED STATES	6397	0	PARTNERSHIP BANK	284248	
OK		Full Service	2430487	CEDARBURG BRANCH	W61NS29 WASHINGTON AVENUE	CEDARBURG	WI	53012	OZAUKEE	UNITED STATES	246823	9	PARTNERSHIP BANK	284248	
OK		Full Service	2430450	GRAFTON PICK-N-SAVE BRANCH	1827 WISCONSIN AVENUE	GRAFTON	WI	53024	OZAUKEE	UNITED STATES	246821	10	PARTNERSHIP BANK	284248	
OK		Full Service	4837455	MEQUON BRANCH	11740 NORTH PORT WASHINGTON ROAD	MEQUON	WI	53092	OZAUKEE	UNITED STATES	Not Required	Not Required	PARTNERSHIP BANK	284248	
OK		Full Service	2487016	TOMAH BRANCH	1021 SUPERIOR AVENUE	TOMAH	WI	54660	MONROE	UNITED STATES	221684	1	PARTNERSHIP BANK	284248	
OK		Full Service	725844	WATERTOWN BRANCH	104 WEST MAIN STREET	WATERTOWN	WI	53094	JEFFERSON	UNITED STATES	Not Required	Not Required	PARTNERSHIP BANK	284248	

Partnership Community Bancshares, Inc.
Cedarburg, WI
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Dean W. Fitting Naples, FL	USA	223,862 - 9.8% Common Stock	n/a	n/a	None
Sharon L. LaMacchia Saukville WI	USA	127,832 - 5.6% Common Stock			
Nancy Morfey Brookfield WI	USA	131,389 - 5.75% Common Stock			
Sword Financial Horicon, WI	USA	121,349 - 5.31% Common Stock			

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Partnership Community Bancshares, Inc.
Cedarburg, WI
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (Include names of other businesses)	Percentage of Voting Securities In Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) If 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Dean W. Fitting Naples, FL, USA	Retired Banking Executive	Chairman & CEO	Chairman - Partnership Bank	None	9.80%		Willowbrooke Apartments (a partnership) - 25% DFARF Family LLC - 40%
Jon R. Schumacher Brookfield, WI, USA	Retired Banking Executive	Vice-Chairman	Director - Partnership Bank	None	3.13%		None
David A. Braaten Mequon, WI, USA	N/A	President & COO Director	None	Co-Founder Next Generation Wealth Management, Inc.	3.84%		Next Generation Wealth Management, Inc. - 60%
Roger H. Schroeder Mequon, WI, USA	CPA-Tax Consultant Self-employed	Treasurer Audit Committee Chair	None	Owner Roger Schroeder Consultant	0.68%		None
Thomas E. Johnson Cedarburg, WI, USA	Manufacturing	Director	Director - Partnership Bank	Owner, President/CEO Universal Strap, Inc.	3.14%		Universal Strap, Inc. - 28%
Michael E. Leske, Ph.D. West Bend, WI, USA	Manufacturing / Human Resources Director Johnson Controls, Inc.	Director Compensation Committee Chair	None	Executive Director, Senior Talent Management Johnson Controls, Inc.	1.41%		None
George J. Roberts Mequon, WI, USA	Retired - Oracle Corporation	Director	None	Partner Openview Partnership	2.01%		Total Lake Properties - 50% Kai-Rob - 50% Roberts LLC - 100% George & Deborah Roberts Family LLC - 50%
Paul T. Schueller Port Washington, WI, USA	Energy & Environmental Consulting Franklin Energy	Director	None	CEO Franklin Energy	2.98%		KAB Enterprises, LLC - 50% J&P Holdings - 48%

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Partnership Community Bancshares, Inc.
Cedarburg, WI
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (Include names of other businesses)	Percentage of Voting Securities In Holding Company	Percentage of Voting Securities In Subsidiaries (include names of subsidiaries)	List names of other companies (Includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Bruce J. Stevens, D.D.S. Grafton, WI, USA	Dentistry - general practice Self-employed	Director	None	General Manager Noble Stores, LLC (Dairy Queen stores)	2.61%		
Suzanne M. Loken Cedarburg, WI USA	N/A	Secretary Chief Financial Officer	CFO - Partnership Bank	None	0.39%		
Mary-Kay Bourbulas Cedarburg, WI USA	Retired	Director	Director - Partnership Bank		0.58%		
James Kacmarcik Cedarburg, WI USA	Manufacturing Kapco, Inc	Director	None	Owner and President Kapco, Inc	2.63%		
Jennifer LaMacchia Saukville, WI USA	Attorney	Director	None	Legal Counsel, LaMacchia Enterprises	None		