

COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12-31-15

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

PEOPLE FIRST BANCSHARES, INC.

Legal Title of Holding Company

P O BOX 350

(Mailing Address of the Holding Company) Street / P.O. Box

PANA

IL

62557

City

State

Zip Code

200 SOUTH LOCUST STREET

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

CRAIG W. DEERE

TREASURER

Name

Title

(866) 670-3457

Area Code / Phone Number / Extension

(888) 638-5845

Area Code / FAX Number

cdeere@bankpbt.com

E-mail Address

Address (URL) for the Holding Company's web page

I, JOHN GARDNER

Name of the Holding Company Director and Official

PRESIDENT/CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

John Gardner President/CEO

Signature of Holding Company Director and Official

3-29-16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1209480

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- in accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

FORM FR Y-6

PEOPLE FIRST BANCSHARES, INC.
200 S. LOCUST STREET
PANA, ILLINOIS
FISCAL YEAR ENDING DECEMBER 31, 2015

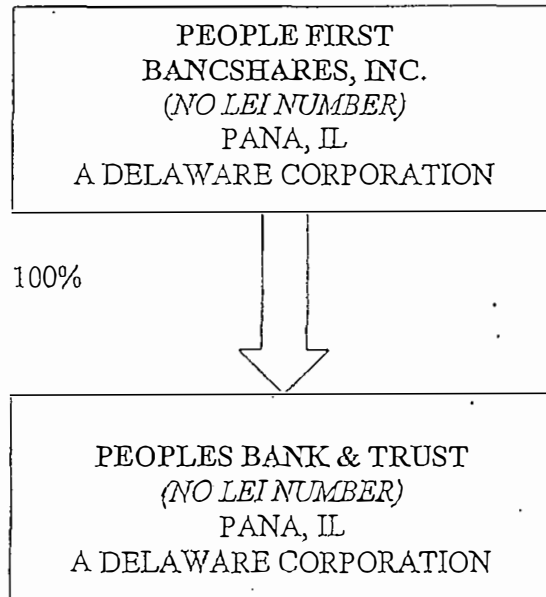
REPORT ITEM #1: ANNUAL REPORTS TO SHAREHOLDERS

People First Bancshares, Inc. is not required to prepare form 10K with the Securities and Exchange Commission.

People First Bancshares, Inc. financial statements (Parent Company only) are enclosed.

People First Bancshares, Inc. and subsidiary does prepare an annual report for its shareholders, which is also enclosed.

REPORT ITEM #2: ORGANIZATION CHART



Results: A list of branches for your depository institution: PEOPLES BANK & TRUST (ID_RSSD:922344) .
 This depository institution is held by PEOPLE FIRST BANCSHARES, INC. (1209480) of PANA, IL .
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

- OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID RSSD*	Comments
OK		Full Service (Head Office)	922344	PEOPLES BANK & TRUST	200 SOUTH LOCUST	PANA	IL	62557	CHRISTIAN	UNITED STATES	11332		0	PEOPLES BANK & TRUST	922344
OK		Full Service	2325837	ALTAMONT BRANCH	511 SOUTH MAIN STREET	ALTAMONT	IL	62411	EFFINGHAM	UNITED STATES	278269		3	PEOPLES BANK & TRUST	922344
OK		Full Service	2622554	CHARLESTON BRANCH	1810 LINCOLN AVENUE	CHARLESTON	IL	61920	COLES	UNITED STATES	510339		9	PEOPLES BANK & TRUST	922344
OK		Full Service	1008348	409 CARLIN STREET BRANCH	409 CARLIN STREET	MORRISONVILLE	IL	62546	CHRISTIAN	UNITED STATES	1185		12	PEOPLES BANK & TRUST	922344
OK		Full Service	3622832	PALMYRA BRANCH	142 WEST STATE STREET	PALMYRA	IL	62674	MACOUPIN	UNITED STATES	449901		11	PEOPLES BANK & TRUST	922344
OK		Limited Service	3510041	SOUTH POPLAR STREET BRANCH	211 SOUTH POPLAR STREET	PANA	IL	62557	CHRISTIAN	UNITED STATES	241438		5	PEOPLES BANK & TRUST	922344
OK		Full Service	3510087	SPRINGFIELD FACILITY	2840 MANSION ROAD	SPRINGFIELD	IL	62711	SANGAMON	UNITED STATES	446238		8	PEOPLES BANK & TRUST	922344
OK		Full Service	2953810	TAYLORVILLE BRANCH	1221 WEST SPRINGFIELD ROAD	TAYLORVILLE	IL	62568	CHRISTIAN	UNITED STATES	357267		6	PEOPLES BANK & TRUST	922344
OK		Limited Service	2101853	TOWER HILL BRANCH	ROUTE 1 G	TOWER HILL	IL	62571	SHELBY	UNITED STATES	241436		1	PEOPLES BANK & TRUST	922344
OK		Full Service	148144	197 WEST STATE STREET BRANCH	197 WEST STATE STREET	WAVERLY	IL	62692	MORGAN	UNITED STATES	7881		10	PEOPLES BANK & TRUST	922344
OK		Full Service	271743	102 SOUTH MAIN STREET BRANCH	102 SOUTH MAIN STREET	WHITE HALL	IL	62092	GREENE	UNITED STATES	2501		13	PEOPLES BANK & TRUST	922344

FORM FR Y-6

PEOPLE FIRST BANCSHARES, INC.
 PANA, ILLINOIS
 FISCAL YEAR ENDING DECEMBER 31, 2015

Report Item #3: Securities Holders

(1)(a) (1)(b) (1)(c) (2)(a) (2)(b) (2)(c)

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of 12-31-15

Securities Holders not listed in (3)(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-15

(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Jodi L. Sims Tower Hill, IL USA	USA	17,000 - 5.31% Common Stock Outstanding	N/A		
Raymond & Charlotte Ruhl Pana, IL, USA	USA	16,800 - 5.25% Common Stock Outstanding			

FORM FRY-6
PEOPLE FIRST BANCSHARES, INC.
PANA, ILLINOIS
FISCAL YEAR ENDING DECEMBER 31, 2015

Report Item #4: Insiders

Page 1 of 2

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of Other businesses)	(4)(a) Percentage of Voting Securities in Bank Holding Company	(4)(b) Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (Includes partnerships) If 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Larry Beaty Pana, IL USA	Retired	Director - Chairman of the Board	Director - Chairman of the Board	None	1.39%	None	None
Michael Beyers Pana, IL USA	Owner - Beyers Construction Co. and Beyers Lake Estates, Inc.	Director	Director	Owner - Beyers Construction Co. and Beyers Lake Estates, Inc.	3.64%	None	Beyers Construction Co. (50.2%) Beyers Lake Estates (100%)
Bradley L. Davis Taylorville IL USA	McDonald's Owner/Operator	Director	Director	Manager-Rodebrad of Taylorville (Sole Proprietorship of M. Davis); Secretary- Rodebrad of Vandalia (S Corp); Manager- Rodebard of Shelbyville (Sole Proprietorship of M. Davis); Secretary- Rodebrad of Pana (S Corp); Secretary- M. Davis Mgmt Co (C Corp)	0.25%	None	Rodebrad of Pana (S Corporation) (51%)
Craig W. Deere Pana, IL USA	Chief Financial Officer - PB&T	Treasurer	Chief Financial Officer	None	0.32%	None	None
David T. Dorn, Jr. Pana, IL USA	Farmer	Director	Director	President - Dorn Farms, Inc. Officer - Dorn Enterprises, Inc.	0.35%	None	Dorn Farms, Inc. (16.67%) Dorn Enterprises, Inc. (60%)

FORM FR Y-6
PEOPLE FIRST BANCSHARES, INC.
PANA, ILLINOIS
FISCAL YEAR ENDING DECEMBER 31, 2015

Report Item #4: Insiders

Page 2 of 2

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation If other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of Other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (Includes partnerships) If 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
David Fines Taylorville IL USA	Owner - David R. Fines, P.C. Attorney at Law	Director	Director	Owner - David R. Fines, P.C. Attorney at Law	0.25%	None	David R. Fines, P.C. (100%)
John Gardner Taylorville IL USA	President & Chief Executive Officer - PB&T	Director President & Chief Executive Officer	President & Chief Executive Officer	None	1.08%	None	None
George Heintz Pana, IL USA	Community Bank President - PB&T	Assistant Secretary	Community Bank President	None	0.24%	None	None
Steve Hickerson Shobonier, IL USA	Vice President, Operations - PB&T	Secretary	Vice-President, Operations	None	0.29%	None	None
George Hiler Assumption, IL USA	Farmer	Director	Director	None	0.41%	None	Hiler Farms Inc. (33.33%)
Jim Randolph Pana, IL USA	Owner, General Manager - Presnell Brothers Inc./Redi- Mix	Director	Director	Owner, General Manager - Presnell Brothers Inc./Redi- Mix and Jimara Inc.	0.46%	None	Presnell Brothers Inc/ Redi-Mix (100%) Jimara Inc. (50%)
David Slater Pana, IL USA	Retired Judge	Director	Director	None	0.25%	None	None
Mike Trexler Pana, IL USA	Owner - Trexler & Company, P.C. Michael Trexler CPA	Director - Vice Chairman of the Board	Director - Vice Chairman of the Board	Owner - Trexler & Company, P.C. Michael Trexler CPA	1.64%	None	Trexler & Company, P.C. (100%)