

COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Paul C. Adamski  
Name of the Holding Company Director and Official  
President and CEO  
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Paul C. Adamski  
Signature of Holding Company Director and Official

Date of Signature 1-27-16

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
RSSD ID 2514921  
C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):  
12/31/2015  
Month / Day / Year

none  
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address  
Pinerias Bankshares, Inc.  
Legal Title of Holding Company

3601 Main Street  
(Mailing Address of the Holding Company) Street / P.O. Box  
Stevens Point WI 54481  
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:  
Donna M. Zaborowski Vice President  
Name Title

715-341-5600  
Area Code / Phone Number / Extension

715-341-5688  
Area Code / FAX Number

dzaborowski@pineries.com  
E-mail Address

N/A  
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

FRY 6 PINERIES BANKSHARES, INC. 12-31-15

REPORT ITEM 1: Annual reports to shareholders  
Pineries Bankshares, Inc. does not prepare an annual report for its shareholders.

REPORT ITEM 2a:  
ORGANIZATION CHART

Pineries Bankshares, Inc.  
3601 Main Street  
Stevens Point WI 54481  
Incorporated in Wisconsin  
LEI None

100% of <sup>|</sup>  
<sup>|</sup>  
The Pineries Bank  
3601 Main Street  
Stevens Point WI 54481  
Incorporated in Wisconsin  
LEI None

REPORT ITEM 2b:  
DOMESTIC BRANCH LISTING

Submitted via email on 01/26/2016

**Results:** A list of branches for your depository institution: **PINERIES BANK, THE (ID\_RSSD: 674344)**.  
 This depository institution is held by **PINERIES BANKSHARES, INC. (2514921)** of **STEVENS POINT, WI**.  
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**  
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok	1/26/2016	Full Service (Head Office)	674344	PINERIES BANK, THE	3601 MAIN STREET	STEVENS POINT	WI	54481	PORTAGE	UNITED STATES	6122	0	PINERIES BANK, THE	674344	

REPORT ITEM 3 (1): Shareholders owning 5% or more

1989 common shares owned

11.00% Paul C and Patti Adamski, Stevens Point WI 54481 USA

3290 common shares owned

18.20% The Pineries Bank Employee Stock & 401(k) Plan FBO Paul C. Adamski  
Stevens Point WI 54481 USA

2000 common shares owned

11.06% Phil and Linda Pionkowski, Amherst Junction WI 54407 USA

1000 common shares owned

5.53% James and Kay Cooper, Stevens Point WI 54481 USA

1079 common shares owned

5.97% William J and Katherine Mitchell, Stevens Point WI 54481 USA

1079 common shares owned

5.97% Mark O. Ilten, Stevens Point WI 54481 USA

2341 common shares owned

12.95 % The Pineries Bank Employee Stock and 401(k) Plan  
Paul C. Adamski, Trustee Stevens Point WI 54481

“To have with respect to the Trust all of the rights of an individual owner, including the power to exercise any and all voting rights associated with Trust assets, to give proxies, to participate in any voting trusts, mergers, consolidations, or liquidations, to tender shares, and to exercise or sell stock subscriptions or conversion rights.”

REPORT ITEM 3 (2): Shareholders that owned 5% or more not listed in 3(1) above  
during the fiscal year 2015 - NONE

REPORT ITEM 4: Directors and Officers and Principal Shareholders

Paul C. Adamski, President, Stevens Point WI 54481	29.20%	5,279
President/CEO of The Pineries Bank and President/CEO of Pineries Bankshares, Inc. and chairman of the Board of Directors for both the bank and the holding company		
Patti A. Adamski, Stevens Point, Wi 54481	11.00%	1,989
Housewife, Spouse of Paul C. Adamski		
Blake A. Johnston, Secretary, Stevens Point WI 54481	4.438%	800
Retired		
Mark O. Ilten, Treasurer, Stevens Point WI 54481	5.97%	1,079
Attorney		
Phil & Linda Pionkowski, Amherst Junction WI 54407	11.06%	2,000
Metal fabrication		
Katherine Mitchell, Director, Stevens Point, WI 54481	5.97%	1,079
Businesswoman		
Ronald A. Ligman, Director, Plover WI 54467	2.77%	500
Accountant owns 90% of Ligman Wille CPA LLC		
The Pineries Bank Employee Stock and 401(k) Plan	12.95%	2,341
Paul C. Adamski, Trustee, Stevens Point, WI 54481		