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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

June 30, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) 20-Character LEI Code

I, Tamara S. Jacobson

Name of the Holding Company Director and Official

Secretary/Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Rake Bancorporation

Legal Title of Holding Company

P.O. Box 139

(Mailing Address of the Holding Company) Street / P.O. Box

Rake IA 50465

City State Zip Code

102 N. Main Street

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Tamara S Jacobson Secretary/Treasurer

Name Title

641-566-3321

Area Code / Phone Number / Extension

641-566-3324

Area Code / FAX Number

tami@rakestatesavingsbank.com

E-mail Address

Tamara S. Jacobson

Signature of Holding Company Director and Official

7/30/15

Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared & Not Submitted

For Federal Reserve Bank Use Only

RSSD ID 210002
C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

FORM FR Y-6

**Rake Bancorporation
P.O. Box 139
Rake, IA 50465-0139**

Fiscal Year Ending June 30, 2015

Report Item 1: Annual Report to Shareholders

NOT PREPARED

Report Item 2a: Organization Chart

RAKE BANCORPORATION
Rake, IA
(IOWA = State of Incorporation)

100%

STATE SAVINGS BANK
Rake, Iowa
(IOWA = State of Incorporation)

Report Item 2b: Domestic Branch Listing

Verified with Federal Reserve Bank of Chicago

Results: A list of branches for your depository institution: STATE SAVINGS BANK (ID_RSSD: 286840).
 This depository institution is held by RAKE BANCORPORATION (1210002) of RAKE, IA.
 The data are as of 06/30/2015. Data reflects information that was received and processed through 07/06/2015.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	6/30/2015	Full Service (Head Office)	286840	STATE SAVINGS BANK	102 NORTH MAIN STREET	RAKE	IA	50465	WINNEBAGO	UNITED STATES	5423	0	STATE SAVINGS BANK	286840	

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Rake Bancorporation
 Rake, Iowa
 Fiscal Year Ending 06/30/2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year ending 06/30/2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ending 06/30/2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Gordon Swenson Trust Marlys Swenson-Tamara Jacobson, Co-Trustees Rake, IA USA	United States	3,548 common shares 50.34% of common	None		
Gordon Swenson Trust Marlys Swenson-Tamara Jacobson, Co-Trustees Rake, IA USA	United States	2,212 preferred shares 100% of preferred			
Tamara S Jacobson Rake, IA USA	United States	3,500 common shares 49.66% of common			

Report Item 4: *INSIDERS*

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Rake Bancorporation
June 30, 2015

<u>1) Name/Address</u>	<u>2) Principal Occupation</u>	<u>3) Title & Position</u>	<u>4.a) % in Rake Banc.</u>	<u>4.b) % in State Svy. Bank</u>	<u>4.c) % in Other Company</u>
Marlys F. Swenson Rake, IA 50465	Banker	(a) President & Director of Rake Bancorporation (b) VP & Chairman of Board of State Savings Bank c) None	50.34% Common Stock 100% Preferred Stock GES Trust owns 62.20% of total RBC shares *Co-Trustee of GES Trust	None	None
Tamara S. Jacobson Rake, IA 50465	Banker	(a) Secretary/Treasurer & Director of Rake Bancorporation (b) VP/Cashier & Director of State Savings Bank c) None	49.66% Common Stock 0% Preferred Stock (37.80% of total RBC shares) *Controls 100% of RBC shares between personal shares & as Co-Trustee of GES Trust	None	None
Mark C. Hooper Fairmont, MN 56031	Banker	(a) VP & Director of Rake Bancorporation (b) President/CEO & Director of State Savings Bank c) President/CEO & Director of Frost State Bank, Frost, MN President of Frost Insurance Agency, Inc., Frost, MN Trustee of W.E.B. 2011 Irrev. Trust, Fairmont, MN	None None	None None	100% Frost State Bank 100% Frost Ins Agency, Inc. 37.85%* *Trustee of W.E.B. Trust, Fairmont, MN