

Board of Governors of the Federal Reserve System

**COPY**



**Annual Report of Holding Companies—FR Y-6**

**Report at the close of business as of the end of fiscal year**

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Jeffrey D Ketterer  
 Name of the Holding Company Director and Official  
Director and Secretary  
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Jeffrey D Ketterer  
 Signature of Holding Company Director and Official  
04/18/2016  
 Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
 RSSD ID 3298901  
 C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):  
December 31, 2015  
 Month / Day / Year N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address  
Rural Bancshares of Wisconsin, Inc  
 Legal Title of Holding Company  
125 Center Street  
 (Mailing Address of the Holding Company) Street / P.O. Box  
Livingston WI 53554  
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:  
Sheila M Ruchti Treasurer  
 Name Title  
608-943-8670  
 Area Code / Phone Number / Extension  
608-943-6999  
 Area Code / FAX Number  
sruchti@livingstonbank.com  
 E-mail Address  
www.livingstonbank.com  
 Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

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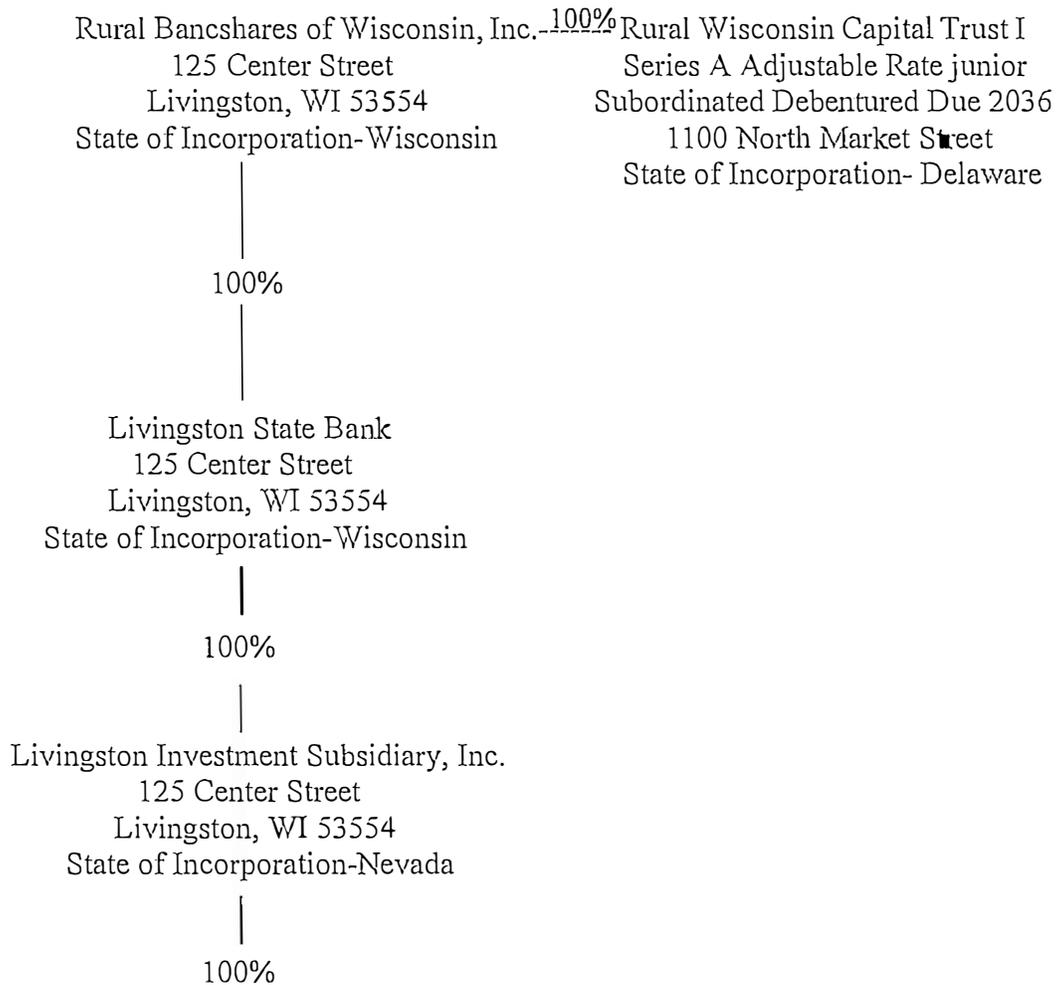
Rural Bancshares of Wisconsin, Inc  
Livingston, WI 53554

Fiscal Year Ending December 31, 2015

Report Item

- 1:a. Rural Bancshares of Wisconsin, Inc. is not required to prepare form 10K with the SEC
- 1:b. Rural Bancshares of Wisconsin, Inc. does prepare an annual report for its shareholders. Enclosed is one copy of the annual report.

2. Organizational Chart



**Results:** A list of branches for your holding company: **RURAL BANCSHARES OF WISCONSIN, INC. (3298901) of LIVINGSTON, WI.**  
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **07/11/2016**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FIDC UNNUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FIDC UNNUM*	Office Number*	Head Office	Head Office ID_RSSD*
ok		Full Service (Head Office)	478944	LIVINGSTON STAT BANK	12S CENTER STREET	LIVINGSTON	WI	53554	GRANT	UNITED STATES	4169	0	LIVINGSTON STATE BANK	478944
ok		Full Service	4131229	PLATTEVILLE MAIN STREET BRANCH	170 WEST MAIN STREET	PLATTEVILLE	WI	53818	GRANT	UNITED STATES	511679	2	LIVINGSTON STATE BANK	478944
ok		Full Service	3745366	PLATTEVILLE WALMART BRANCH	1800 PROGRESSIVE PARKWAY	PLATTEVILLE	WI	53818	GRANT	UNITED STATES	468824	1	LIVINGSTON STATE BANK	478944

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Rural Bancshares of Wisconsin, Inc.  
 Livingston, WI 53554  
 Fiscal Year Ending 12-31-2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year ending 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ending 12-31-2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Thomas G. Kenney Fennimore, WI USA	USA	4265-67.59%			
Jeffrey D. Ketterer Dubuque, IA USA	USA	496-7.86%			
Daniel M. Engelke Rewey, WI USA	USA	467-7.40%			
Sheila M. Ruchti Fennimore, WI USA	USA	452-7.16%			
				N/A	

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Rural Bancshares of Wisconsin, Inc.  
 Livingston, WI 53554  
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders  
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Thomas G. Kenney Fennimore, WI 53809 USA	EMC	President/Director	Director-LSB	EMC-Business Development	67.59%	N/A	Kenney & Ellis LLC 50% Tom Kenney Properties LLC 100%
Jeffrey D. Ketterer Dubuque, IA 52002 USA	n/a	Secretary/Director	Vice President-LSB Secretary to Board- LSB Secretary- Livingston Investment Subsidiary	n/a	7.86%	N/A	N/A
Daniel M. Engelke Rewey, WI 53580 USA	n/a	Vice President	Vice President-LSB Director-Livingston Investment Subsidiary	n/a	7.40%	N/A	N/A

Sheila M. Ruchti Fennimore, WI 53809 USA	n/a	Treasurer	Vice President-LSB Treasurer- Livingston Investment Subsidiary	n/a	7.16%	N/A	N/A
Douglas A. Martin Platteville, WI 53818 USA	n/a	Vice President	President & Director- LSB President- Livingston Investment Subsidiary	n/a	4.75%	N/A	N/A
Kelley L. Adam Fennimore, WI 53809 USA	EMC	Director	n/a	EMC Accounting	1.83%	N/A	Energy Management Consultants 30% Kenney Rentals LLC 38%
Jason T. Kenney Fennimore, WI 53809 USA	EMC	Director	Director-LSB	EMC Head of Engineering	1.83%	N/A	Energy Management Consultants 30% Kenney Rentals LLC 31%
Kevin M. Kenney Cibolo, TX 78100 USA	EMC	Director	n/a	EMC Account Executive	1.58%	N/A	Energy Management Consultants 30% Kenney Rentals LLC 31%

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Rural Bancshares of Wisconsin, Inc.  
Livingston, WI 53554

Fiscal Year Ending December 31, 2015

Shareholders

Thomas G. Kenney	4265 shares
Daniel M. Engelke	467 shares
Jeffrey D. Ketterer	496 shares
Sheila M. Ruchti	452 shares
Jason T. Kenney	115 shares
Kevin M. Kenney	100 shares
Kelley L. Adam	115 shares
Douglas A. Martin	300 shares
<b>Total</b>	<b>6310 shares</b>