



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, **James P. Cravens**

Name of the Holding Company Director and Official
President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

2-17-2014

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1202922
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

San Bancorp

Legal Title of Holding Company

217 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Sanborn	IA	51248
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

James P. Cravens **President**

Name Title

712-930-3211

Area Code / Phone Number / Extension

712-930-3220

Area Code / FAX Number

JPCSSBOTCAEXPRESS.NET

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

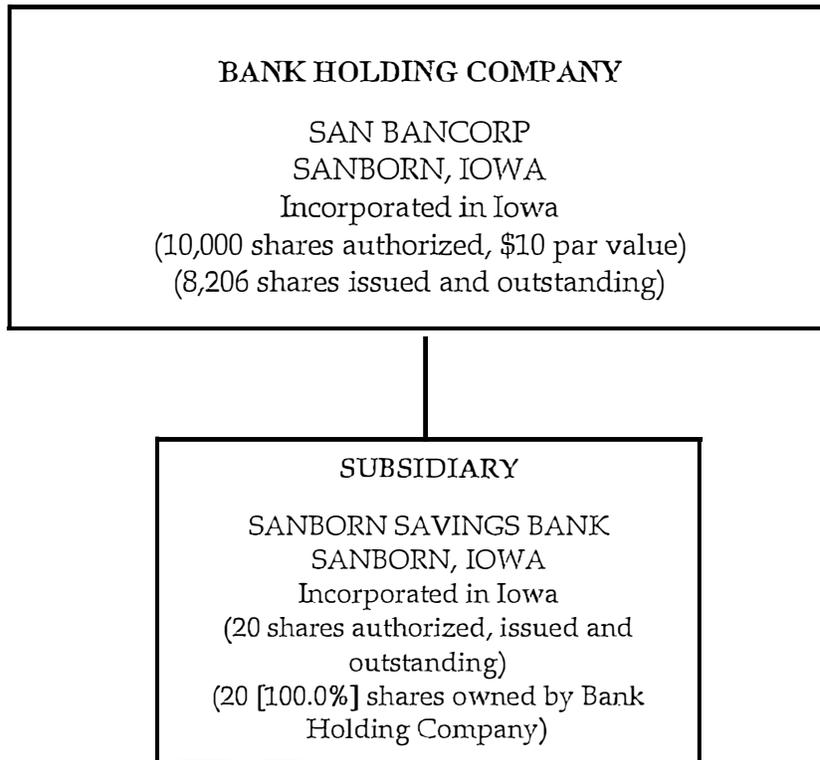
No

SAN BANCORP
SANBORN, IOWA
FORM F.R. Y-6
FISCAL YEAR ENDING DECEMBER 31, 2015

Report Item

1: The BHC does prepare an annual report for its shareholders. Enclosed is a copy of the annual report.

2a: Organization Chart



Footnote: No LEI for the above entities

Results: A list of branches for your holding company: SAN BANCORP. (1202922) of SANBORN, IA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDICUNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	PopularName	StreetAddress	City	State	Zip Code	County	Country	FDICUNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	595944	SANBORN SAVINGS BANK	219 MAIN STREET	SANBORN	IA	51248	O'BRIEN	UNITED STATES	7253	0	SANBORN SAVINGS BANK	595944	

SAN BANCORP
SANBORN, IOWA
FORM FR Y-6
DECEMBER 31, 2015

Report Item 3: Shareholders

(1)(a) (1)(b) (1)(c) (2)(a) (2)(b) (2)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-15			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-15		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name and Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
James P. Cravens Revocable Trust Sanborn, Iowa, USA	USA	4,365 – 53.19% owned 8,080 – 98.46% controlled common stock	James W. Cravens Spirit Lake, IA, USA	USA	1,260 – 15.35% owned 8,080 – 98.46% controlled common stock
James W. Cravens Estate Spirit Lake, Iowa, USA	USA	1,260 – 15.35% owned 8,080 – 98.46% controlled common stock			
Marilyn L. Cravens Revocable Trust Sanborn, Iowa, USA	USA	1,175 – 14.32% owned 8,080 – 98.46% controlled common stock			
Emilie Cravens Starkville, MS, USA	USA	640 – 7.80% owned 8,080 – 98.46% controlled common stock			
Catherine Cravens Rockville, MD, USA	USA	640 – 7.80% owned 8,080 – 98.46% controlled Common stock			
Tim Devitt Sanborn, IA, USA	USA	126 – 1.54% owned common stock			

SAN BANCORP
SANBORN, IOWA
F.R. Y-6 INFORMATION
FISCAL YEAR ENDING DECEMBER 31, 2015

Report Item 4: Insiders

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
James W. Cravens Estate Spirit Lake, IA USA	None	None	None	None	15.35% owned 98.46% controlled	None	35.08% (Milford Bancorporation) 19.38% ("C" Land Corporation)
James P. Cravens Sanborn, IA USA	Banker	President, Director	President, CEO, Director (Sanborn Savings Bank)	Director (Milford Bancorporation) Director (United Community Bank, Milford, IA) Secretary, Treasurer, Director ("C" Land Corporation)	53.19% owned 98.46% controlled	None	24.84% (Milford Bancorporation) 20.81% ("C" Land Corporation)

SAN BANCORP
SANBORN, IOWA
F.R. Y-6 INFORMATION
FISCAL YEAR ENDING DECEMBER 31, 2015

Report Item 4: Insiders (Continued)

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Marilyn L. Cravens Sanborn, IA USA	Homemaker	Secretary, Treasurer, Director	Director (Sanborn Savings Bank)	None	14.32% owned 98.46% controlled	None	6.74 % ("C" Land Corporation)
Emilie Cravens Starkville, MS, USA	University Administration	Director	None	Assistant Director of Student Activities (Mississippi State University)	7.80% owned 98.46% controlled	None	6.52% ("C" Land Corporation)
Catherine Cravens Rockville, MD	Public Health Professional	Director	None	Analyst (Center of Outcomes and Evidence/Agency for Healthcare Research and Quality)	7.80% owned 98.46% controlled	None	6.52% ("C" Land Corporation)
Timothy Devitt Sanborn, IA USA	Banker	Vice President, Director	Executive Vice President, Director (Sanborn Savings Bank)	None	1.54%	None	None