



Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, C.W. Wetzeler

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

C.W. Wetzeler  
 Signature of Holding Company Director and Official

Date of Signature 2-16-2016

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

Is included with the FR Y-6 report  
 will be sent under separate cover  
 Is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1245200  
 C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

State Banco, Ltd./Charles Wetzeler 1245200

Legal Title of Holding Company

c/o The State Bank 1902 Hill Avenue

(Mailing Address of the Holding Company) Street / P.O. Box

Spirit Lake Iowa 51360

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Ronald L. Hintz CPA

Name Title

515-222-4400

Area Code / Phone Number / Extension

515-222-4444

Area Code / FAX Number

ron.hintz@claconnect.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

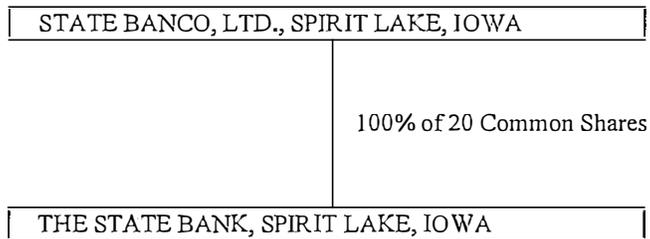
## STATE BANCO, LTD.

### Report - Item 1a

State Banco, Ltd. is not required to be filed with the Securities & Exchange Commission and does not prepare an annual report for its stockholders.

### Report - Item 2(a) -- Organization Chart

- State Banco, Ltd., Incorporated, State of Iowa
- The State Bank, Incorporated, State of Iowa



Note: All entities do NOT have an LEI

### Report - Item 2(b) -- Branch Verification

Attached FR Y-6

### Report - Item 3

Listing of shareholders at 12/31/15 that directly or indirectly own, control or hold with power to vote 5% or more of any class of shares of the bank holding company.

Name and Address	Citizenship	Shares Owned	Percentage
Charles Wetzeler Spirit Lake, Iowa	U.S.A.	2,351	46.19%
Elsie Wetzeler Spirit Lake, Iowa	U.S.A.	785	15.42%
William C. Wetzeler Spirit Lake, Iowa	U.S.A.	1,292	25.38%
Judy Nece Spirit Lake, Iowa	U.S.A.	384	7.55%

Securities Holders not listed above that had ownership, control, or holdings of 5% or more with power to vote during the fiscal year ending 12/31/15: N/A

### Report Item 4 -- See schedules attached

Results: A list of branches for your holding company: STATE BANCO, LTD. (1245200) of SPIRIT LAKE, IA.  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	550448	STATE BANK, THE	1902 HILL AVENUE	SPIRIT LAKE	IA	51360	DICKINSON	UNITED STATES	8573	0	STATE BANK, THE	550448	
OK		Full Service	2076465	TERRIL BRANCH	101 NORTH STATE STREET	TERRIL	IA	51364	DICKINSON	UNITED STATES	229897	1	STATE BANK, THE	550448	

Report Item 4 - Principal Shareholders, Director, Executive  
Officer of Bank Holding Company

(1) Name and address:	Charles W. Wetzler Spirit Lake, Iowa	Elsie Wetzeler Spirit Lake, Iowa	William C. Wetzeler Spirit Lake, Iowa	Judy Nece Spirit Lake, Iowa
(2) Principal occupation if other than with holding company	Chairman The State Bank	Homemaker	President The State Bank	Vice President The State Bank
(3) Title or position with:				
(a) Bank holding company	President, Secretary and Director	N/A	Vice-President, Treasurer, and Director	NA
(b) Subsidiaries of holding company	The State Bank: Chairman and Director	The State Bank: Director	The State Bank: President and Director	The State Bank: Vice President and Director
(c) Other business company	N/A	N/A	SL & T Corporation President, Secretary, and Director	SL & T Corporation Vice President, Treasurer and Director
(4) Number of shares and percentage of voting securities owned, controlled or held with power to vote:				
(a) Bank holding company	2,351 shares; 46.19%	785 shares; 15.42%	1,292 shares; 25.38%	384 shares; 7.55%
(b) Subsidiaries of bank holding company	None	None	None	None
(c) Other business company	None	None	SL & T Corporation 25 shares; 33%	SL & T Corporation 25 shares; 33%