

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Storm Lake Security Bancorporation

Legal Title of Holding Company

601 Lake Avenue, P.O. Box 429

(Mailing Address of the Holding Company) Street / P.O. Box

Strom Lake IA 50588-0429

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Ben Dvergsten Director, Sec. & Treasurer

Name Title

712-732-3022

Area Code / Phone Number / Extension

712-732-7055

Area Code / FAX Number

bdvergsten@securitybanksi.com

E-mail Address

none

Address (URL) for the Holding Company's web page

I, Benjamin B. Dvergsten

Name of the Holding Company Director and Official

Director, Secretary and Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Handwritten Signature]
1/28/16

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2382344
C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

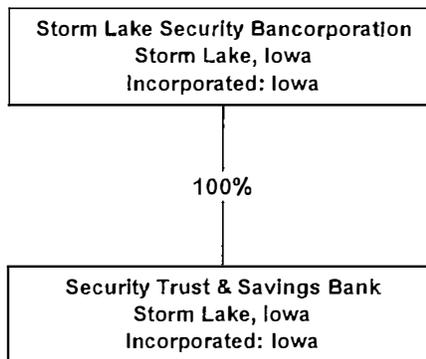
No

FORM FR Y-6

Storm Lake Security Bancorporation
Storm Lake, Iowa
December 31, 2015

Report Item 1: Neither the Company nor any subsidiary thereof normally prepare a formal Annual Report to Shareholders. In lieu of an Annual Report to Shareholders, the Company's compiled comparative December 31, 2015 and 2014 (parent company only) financial statements have been attached. The Company does not normally prepare consolidated financial statements.

Report Item 2a: Organizational Chart



No LEI for above entities

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Storm Lake Security Bancorporation
Storm Lake, Iowa
December 31, 2015

Report Item 2b: Domestic Branch Listing

Results: A list of branches for your depository institution: SECURITY TRUST & SAVINGS BANK (ID_RSSD: 363648).
This depository institution is held by STORM LAKE SECURITY BANCORPORATION (2382344) of STORM LAKE, IA.
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective	Branch Service Type	Branch	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC	Office	Head Office	Head Office
OK		Full Service (Head Office)	363648	SECURITY TRUST & SAVINGS BANK	601 LAKE AVENUE	STORM LAKE	IA	50588	BUENA VISTA	UNITED STATES	635	0	SECURITY TRUST & SAVINGS BANK	363648
OK		Limited Service	2045096	AUTO BRANCH	5TH & GENESEO STREET	STORM LAKE	IA	50588	BUENA VISTA	UNITED STATES	186756	1	SECURITY TRUST & SAVINGS BANK	363648

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Storm Lake Security Bancorporation

Storm Lake, Iowa

Fiscal Year Ending December 31, 2015

Report Item 3: Securities holders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2015

Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2015

(1) (a) Name & Address City, State, Country	(1) (b) Country of Citizenship or Incorporation	(1) (c) Number and Percentage of Each Class of Voting Securities		(2) (a) Name & Address (City, State, Country)	(2) (b) Country of Citizenship or Incorporation	(2) (c) Number and Percentage of Each Class of Voting Securities
Barbara Dvergsten Storm Lake, Iowa	USA	636 common	48.18%	None		
David Dvergsten Storm Lake, Iowa	USA	159 common	12.05%			
Lynne Benson Chagrin Falls, Ohio	USA	247 common	18.71%			
Gail Hockom Iowa City, Iowa	USA	247 common	18.71%			
Ben Dvergsten Storm Lake, Iowa	USA	3 common	0.23%			

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Storm Lake Security Bancorporation
Storm Lake, Iowa
December 31, 2015

Report Item 4: Insiders

(1) Name, City and State/Country	(2) Principal Occupation if other than with Bank Holding Company	(3) (a) Title and Position with Bank Holding Co.	(3) (b) Title and Position with Subsidiaries	(3) (c) Title and Position with other Businesses	(4) (a) Percentage of Voting shares in Bank Holding Company	(4) (b) Percentage of Voting shares in Subsidiaries	(4) (c) Names of other Companies if more than 25% or more of voting securities
David Dvergsten Storm Lake, Iowa	Banking	Chairman and President	CEO and Director	N/A	12.05%	None	None
Barbara Dvergsten Storm Lake, Iowa	Homemaker	Vice President and Director	None	N/A	48.18%	None	None
Ben Dvergsten Storm Lake, Iowa	Banking	Secretary, Treasurer and Director	President, Trust Officer and Director	N/A	0.23%	None	None
Lynne Benson Chagrin Falls, Ohio	Academician	Principal shareholder	None	N/A	18.71%	None	None
Gail Hockom Iowa City, Iowa	Homemaker	Principal shareholder	None	N/A	18.71%	None	None