

Board of Governors of the Federal Reserve System

COPY



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
 December 31, 2015

Month / Day / Year
 None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
 Talen, Inc.

Legal Title of Holding Company
 611 2nd St., PO Box 435

(Mailing Address of the Holding Company) Street / P.O. Box
 Traer Iowa 50675
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
 Darlys Hulme secretary

Name Title
 319-478-8913

Area Code / Phone Number / Extension
 319-478-2023

Area Code / FAX Number
 d.hulme@fsb-traer.com

E-mail Address

Address (URL) for the Holding Company's web page

I, William C. Talen
 Name of the Holding Company Director and Official
Chairman/President/Director
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

W.C. Talen

Signature of Holding Company Director and Official

February 8, 2016 - refiled 5-2-2016

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
 RSSD ID 1202993
 C.I. _____

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:

 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No



TALEN, INC.
Bank Holding Company

611 Second Street - P.O. Box 435
Traer, Iowa 50675
Phone (319) 478-8913 Telefax No. (319) 478-2023

WILLIAM C. TALEN, President
DARLYS M. HULME, Secretary of the Board

Farmers Savings Bank & Trust
Traer & Vinton, Iowa

Form FR Y-6
Talen, Inc.
Traer, Iowa

Fiscal Year Ending December 31, 2015

1. The bank holding company prepares an annual Financial Report for its shareholders. Copy is enclosed.

2(a).

Organizational Chart	
Talen, Inc. Traer, Iowa Incorporated in Iowa 100%	
Farmers Savings Bank & Trust 611 2nd St., PO Box 435 Traer, Iowa 50675 USA Incorporated in Iowa	

2(b). Branch Verification
January 7, 2016

All entities do not have a LEI.

Results: A list of branches for your depository institution: FARMERS SAVINGS BANK & TRUST (ID_RS SD: 368344).
 This depository institution is held by TALEN, INC. (1202333) of TRAER, IA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RS SD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RS SD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RS SD*	Comments
ok		Full Service (Head Office)	368344	FARMERS SAVINGS BANK & TRUST	611 2ND STREET	TRAER	IA	50675	TAMA	UNITED STATES	6475	0	FARMERS SAVINGS BANK & TRUST	368344	
ok		Full Service	197740	VINTON BRANCH	401 B AVENUE	VINTON	IA	52349	BENTON	UNITED STATES	10127	1	FARMERS SAVINGS BANK & TRUST	368344	

Bank Holding Company
Traer, Iowa

Report Item 3: Shareholders			12/31/15
Shareholders	Citizen of USA	No. of Shares Common Stock	Percent
Molly R. Ball and Robert G. Ball Woodstock, GA	Yes	16.	.09
Ruth Erickson Minneapolis, MN	Yes	502.	2.90
Robert M. Lassiter Iverness, FL 33452	Yes	99.	.57
Caroline E. Rich Marietta, GA	Yes	60.	.35
Caroline L. Talen Family Trust Delray Beach, FL	Yes	139.	.81
Caroline L. Talen Marital Trust Delray Beach, FL	Yes	327.	1.89
Deborah A. Talen Minneapolis, MN	Yes	651.	3.76
Julie Talen New York, NY	Yes	599.	3.46
Mary J. Talen Omaha, NE	Yes	714	4.13
William C. Talen Revocable Trust Delray Beach, FL	Yes	8,170.	47.22
William C. Talen, Trustee Irrevocable Marital Trust Delray Beach, FL	Yes	2,500.	14.45
William C. Talen III Revocable Trust Brooklyn, New York	Yes	574	3.32
Talen, Inc. ESOP Traer, Iowa	Yes	2,950.3532	17.05
Total		17,301.3532	100.00%
Report Item 3(2): None			

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

1. Name, city, state:

Ruth Erickson

Minneapolis, MN USA

2. Principal Occupation

Homemaker and registered nurse

3.a Title or position with bank holding company

Director

3.b Title or position with subsidiaries

DNA

3.c Title or position with other businesses

DNA

4.a Percentage of shares in bank holding company

502 shares - 2.90 percent

4.b Percentage of shares in subsidiaries

DNA

4.c Percentage of shares in other businesses if greater than 25%

DNA

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

1. Name, city, state:
Darlys Hulme
Vinton, Iowa USA
2. Principal Occupation
Bank Management
- 3.a Title or position with bank holding company
Secretary
- 3.b Title or position with subsidiaries
Farmers Savings Bank & Trust-director, vice chairman,
secretary of board and president
- 3.c Title or position with other businesses
Traer Nursing Care Center, Inc. - director
- 4.a Percentage of shares in bank holding company
None
- 4.b Percentage of shares in subsidiaries
None
- 4.c Percentage of shares in other businesses if greater than 25%
None

Fiscal Year Ending December 31, 2015

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

1. Name, city, state:

Deborah A. Talen

Minneapolis, MN USA

2. Principal Occupation

National Association of Social Workers - Executive Director

3.a Title or position with bank holding company

Director

3.b Title or position with subsidiaries

None

3.c Title or position with other businesses

None

4.a Percentage of shares in bank holding company

651 shares - 3.76 percent

4.b Percentage of shares in subsidiaries

None

4.c Percentage of shares in other businesses if greater than 25%

None

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

1. Name, city, state:

Julie Talen

New York, NY USA

2. Principal Occupation

Screenwriter - Director

3.a Title or position with bank holding company

Director

3.b Title or position with subsidiaries

None

3.c Title or position with other businesses

None

4.a Percentage of shares in bank holding company

599 shares - 3.46 percent

4.b Percentage of shares in subsidiaries

None

4.c Percentage of shares in other businesses if greater than 25%

None

Fiscal Year Ending December 31, 2015

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

-
1. Name, city, state:
Mary J. Talen
Omaha, NE USA
-
2. Principal Occupation
Homemaker - Paralegal
-
- 3.a Title or position with bank holding company
Director
-
- 3.b Title or position with subsidiaries
None
-
- 3.c Title or position with other businesses
None
-
- 4.a Percentage of shares in bank holding company
714 shares - 4.13 percent
-
- 4.b Percentage of shares in subsidiaries
None
-
- 4.c Percentage of shares in other businesses if greater than 25%
None
-

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

1. Name, city, state:

William C. Talen

Delray Beach, FL USA

2. Principal Occupation

Bank ownership, management and consultant

3.a Title or position with bank holding company

Director, chairman, president and treasurer

3.b Title or position with subsidiaries

Farmers Savings Bank & Trust-Director, chairman and CEO

3.c Title or position with other businesses

None

4.a Percentage of shares in bank holding company

8,170 shares - 47.22 percent

4.b Percentage of shares in subsidiaries

None

4.c Percentage of shares in other businesses if greater than 25%

None

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

1. Name, city, state:

William C. Talen III

Brooklyn, New York USA

2. Principal Occupation

Performing Arts - performer and writer

3.a Title or position with bank holding company

Director

3.b Title or position with subsidiaries

None

3.c Title or position with other businesses

None

4.a Percentage of shares in bank holding company

574 shares - 3.32 percent

4.b Percentage of shares in subsidiaries

None

4.c Percentage of shares in other businesses if greater than 25%

None