

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Washington Bancorp

Legal Title of Holding Company

102 E Main St

(Mailing Address of the Holding Company) Street / P.O. Box

Washington

IA

52353

City

State

Zip Code

I. Dale J Torpey

Name of the Holding Company Director and Official

Chairman of the Board

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Leisha A Linge

Secretary and Treasurer

Name

Title

319-653-7256

Area Code / Phone Number / Extension

319-653-2636

Area Code / FAX Number

llinge@federationbankia.com

E-mail Address

www.federationbankia.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

03/14/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

2604493

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

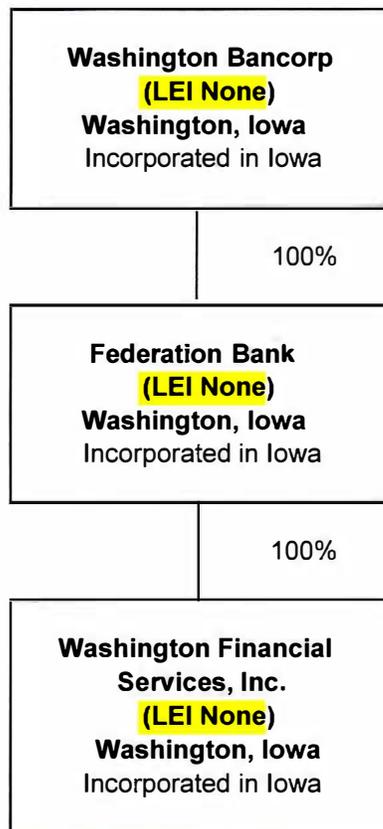
Form FR Y-6

Washington Bancorp
Washington, Iowa
Fiscal Year Ended December 31, 2015

Report Item

1: The bank holding company prepares an annual report for its stockholders and is not registered with the SEC. As specified by the Chicago Federal Reserve, two copies are enclosed.

2a: Organizational Chart



2b: Domestic branch listing provided to the Federal Reserve Bank.

Results: A list of branches for your holding company: WASHINGTON BANCORP (2604493) of WASHINGTON, IA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://fy10online.federalreserve.gov>.

* FDICUNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDICUNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	764142	FEDERATION BANK	102 EAST MAIN STREET	WASHINGTON	IA	52353	WASHINGTON	UNITED STATES	8968	0	FEDERATION BANK	764142	
OK		Full Service	872878	BRIGHTON BRANCH	122 EAST WASHINGTON STREET	BRIGHTON	IA	52540	WASHINGTON	UNITED STATES	41812	2	FEDERATION BANK	764142	
OK		Full Service	3523443	RICHLAND BRANCH	107 SOUTH RICHLAND STREET	RICHLAND	IA	52585	KEOKUK	UNITED STATES	361744	4	FEDERATION BANK	764142	
OK		Full Service	3523470	WELLMAN BRANCH	801 6TH STREET	WELLMAN	IA	52356	WASHINGTON	UNITED STATES	359776	3	FEDERATION BANK	764142	

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Washington Bancorp
Washington, Iowa
Fiscal Year Ending December 31, 2015

Report Item 3: Shareholders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holding of 5% or more with power to vote as of 12-31-2015			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Washington Bancorp Employee Stock Ownership Plan James D Gorham, Trustee Myron L Graber, Trustee Washington, Iowa	USA	56,023 - 18% Common Stock	Dale J Torpey Washington, IA 52353	USA	15,396 - 4% Common Stock
Carroll Steinbeck Richland, IA 52353	USA	24,788 - 8% Common Stock			
Richard Weeks Trust Lana Weeks, Trustee Carmel, CA 93921	USA	16,600 - 5% Common Stock			
Geraldine Weeks Living Trust Lana Weeks, Trustee Carmel, CA 93921	USA	7,750 - 2% Common Stock			
Lana Weeks Carmel, CA 93921	USA	1,000 - 1% Common Stock			

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Washington Bancorp
Washington, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Directors and Officers
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name City, State, Country	(2) Principal Occupation if other than with the Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with other businesses (Include names of other businesses)	(4)(a) Percentage of Voting Securities Bank Holding Company	(4)(b) Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Rick R. Hofer Washington, Iowa USA	Retired 12500	Director	Director (Federation Bank) Director (Washington Financial Services, Inc.)	N/A	4%	N/A	N/A
Myron L. Graber Washington, Iowa USA	LARRON L.L.C. Golden Crest Realty 2073	Director	Director (Federation Bank) Director (Washington Financial Services, Inc.)	Partner, LARRON, LLC Real Estate Agent (Golden Crest Realty)	1%	N/A	LARRON L.L.C. 100%
James E. Miller Brighton, Iowa USA	Miller's General Contracting Inc. 8252	Director & President	Director (Federation Bank) Director (Washington Financial Services, Inc.)	President (Miller's General Contracting Inc.)	2%	N/A	N/A
James D. Gorham Washington, Iowa USA	Retired 4445	Director	Director (Federation Bank) Director (Washington Financial Services, Inc.)	N/A	1%	N/A	N/A
Carroll Steinbeck Richland, Iowa USA	Retired 24,788	N/A	Director (Federation Bank) Director (Washington Financial Services, Inc.)	N/A	8%	N/A	N/A
Donnie B. Dickinson Brighton, Iowa USA	Farmer 5,361	N/A	Director (Federation Bank) Director (Washington Financial Services, Inc.)	Self-Employed (Farmer)	1%	N/A	N/A
Dale J. Torpey Washington, Iowa USA	Retired 15,396	Chairman of the Board	Chairman of the Board (Federation Bank) Director (Washington Financial Services, Inc.)	N/A	4%	N/A	N/A

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Washington, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Directors and Officers
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name City, State, Country	(2) Principal Occupation If other than with the Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with other businesses (include names of other businesses)	(4)(a) Percentage of Voting Securities Bank Holding Company	(4)(b) Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Mark A Cobb Brighton, Iowa USA	Cobb Oil Co., Inc. 4,000	N/A	Director (Federation Bank) Director (Washington Financial Services, Inc.)	President, Secretary and Treasurer (Cobb Oil Co., Inc.)	1%	N/A	Cobb Oil Co., Inc. 50% Graves Oil LLC 50% CW Terminals 50%
Timothy G. Swift Washington, Iowa USA	Hiway Service Center, Corp Timson, Inc. 6,500	N/A	Director (Federation Bank) Director (Washington Financial Services, Inc.)	Secretary (Hiway Service Center, Corp.) President and Treasurer (Timson, Inc.)	2%	N/A	Hiway Service Center, Corp 50% Timson, Inc. 50%
Katy L. Greiner Washington, Iowa USA	Kat's Grain, Inc. 1,000	N/A	Director (Federation Bank) Director (Washington Financial Services, Inc.)	President, Secretary and Treasurer (Kat's Grain, Inc.)	1%	N/A	Kat's Grain, Inc. 50%
Gary James Collier Brighton, Iowa USA	N/A 5,361	N/A	President & CEO (Federation Bank)	N/A	1%	N/A	N/A
Leisha A. Linge Washington, Iowa USA	N/A 13,616	Treasurer & Board Secretary	EVP & Cashier (Federation Bank) VP & Treasurer (Washington Financial Financial Services, Inc.)	N/A	4%	N/A	N/A
Washington Bancorp Employee Stock Ownership Plan James D Gorham, Trustee Myron L Graber, Trustee Washington, Iowa	N/A 56,023	N/A	N/A	N/A	18%	N/A	N/A