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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Stephen L. Mourlam

Name of the Holding Company Director and Official

President/CFO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
 Signature of Holding Company Director and Official

03/17/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

3851294

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

WCF FINANCIAL, M.H.C.

Legal Title of Holding Company

401 Fair Meadow Drive

(Mailing Address of the Holding Company) Street / P.O. Box

Webster City

IA

50595

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Donna L. Downs

Vice President/Treasurer

Name

Title

515-832-3071

Area Code / Phone Number / Extension

515-832-3085

Area Code / FAX Number

ddowns@wcfbank.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

WEBSTER CITY FEDERAL BANCORP

Legal Title of Subsidiary Holding Company

401 Fair Meadow Drive; PO Box 638

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Webster City IA 50595-063
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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Form FR Y-6

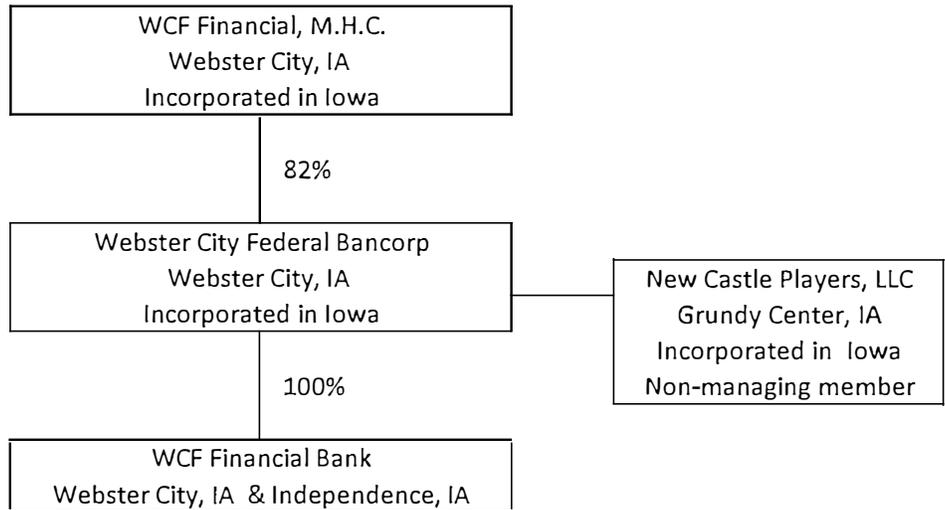
WCF FINANCIAL, M.H.C.
Webster City, Iowa
Fiscal Year Ending December 31, 2015

Report Item

1: WCF Financial, M.H.C. does not prepare an annual report. Webster City Federal Bancorp does prepare an annual report for its' stockholders and is not registered with the SEC. Three copies of the Webster City Federal Bancorp and Subsidiaries annual report will be sent under separate cover upon completion.

2a: Organizational Chart

There are no Legal Entity Identifiers (LEI) for any of the entities.



2b: Domestic branch listing provided to the Federal Reserve Bank

Results: A list of branches for your depository institution: **WCF FINANCIAL BANK (ID_RSSD: 935577)**.
 This depository institution is held by **WCF FINANCIAL, M.H.C. (9851294) of WEBSTER CITY, IA**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDICUNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
Changed	4/27/2015	Full Service (Head Office)	935577	WCF FINANCIAL BANK	401 FAIR MEADOW DRIVE	WEBSTER CITY	IA	50595	HAMILTON	UNITED STATES	41823	0	WCF FINANCIAL BANK	935577	
OK		Full Service	372770	305 FIRST ST WEST BRANCH	305 FIRST ST WEST	INDEPENDENCE	IA	50644	BUCHANAN	UNITED STATES	42261	1	WCF FINANCIAL BANK	935577	

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WCF FINANCIAL, M.H.C.
Webster City, Iowa
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
There are no shareholders with holdings of 5% or more			There are no shareholders with holdings of 5% or more		

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WEBSTER CITY FEDERAL BANCORP
Webster City, Iowa
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
WCF FINANCIAL, M.H.C. Webster City, IA, USA	USA	2,496,429 - 82% Common Stock	N/A		

WCF FINANCIAL, M.H.C.
Webster City, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Harold J. Pursley Webster City, IA	Retired	Chairman of the Board of Directors	Chairman of the Board of Directors Webster City Federal Bancorp Chairman of the Board of Directors WCF Financial Bank	N/A	N/A	Less than 1% Webster City Federal Bancorp	N/A
Stephen L. Mourlam Webster City, IA	Director and President/CEO WCF Financial Bank	Director President/CFO	Director and President/CEO Webster City Federal Savings Bancorp Director and President/CEO WCF Financial Bank	N/A	N/A	Less than 1% Webster City Federal Bancorp	N/A
Kyle R. Swon Stratford, IA	Director and Senior Vice President WCF Financial Bank	Director Senior Vice- President	Director and Senior Vice President Webster City Federa Savings Bancorp Director and Market President WCF Financial Bank	Partner Newcastle Players, LLC	N/A	Less than 1% Webster City Federal Bancorp	N/A
Dr. Leo Moriarty Webster City, IA	Doctor of Dental Surgery	Director	Director Webster City Federal Bancorp Director WCF Financial Bank	Partner Moriarty Dental Group, PLC Director Pius Investments	N/A	Less than 1% Webster City Federal Bancorp	Moriarty Dental Group, PLC (50%)
C. Thomas Chalstrom Fort Dodge, IA	President/CEO First Federal Credit Union	Director	Director Webster City Federal Bancorp Director WCF Financial Bank	N/A	N/A	0%	N/A

WEBSTER CITY FEDERAL BANCORP
 Webster City, Iowa
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (Include names of subsidiaries)	Title & Position with Other Businesses (Include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Harold J. Pursley Webster City, IA	Retired	Chairman of the Board of Directors	N/A	N/A	Less than 1% Webster City Federal Bancorp	N/A	N/A
Stephen L. Mourlam Webster City, IA	N/A	Director President/CEO	President/CEO WCF Financial Bank	N/A	Less than 1% Webster City Federal Bancorp	N/A	N/A
Kyle R. Swon Stratford, IA	N/A	Director Senior Vice- President	Senior Vice President-WCF Financial Bank	Partner Newcastle Players, LLC	Less than 1% Webster City Federal Bancorp	N/A	N/A
Dr. Leo Moriarty Webster City, IA	Doctor of Dental Surgery	Director	N/A	Partner Moriarty Dental Group, PLC Director Pius Investments	Less than 1% Webster City Federal Bancorp	N/A	Moriarty Dental Group, PLC (50%)
C. Thomas Chalstrom Fort Dodge, IA	President/CEO First Federal Credit Union	Director	N/A	President/CEO First Federal Credit Union	0%	N/A	N/A
WCF Financial M.H.C. Webster City, IA	Holding Company	N/A	N/A	N/A	82% Webster City Federal Bancorp	N/A	N/A