

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, David D. Nelson
Name of the Holding Company Director and Official
President & Chief Executive Officer
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.


Signature of Holding Company Director and Official
2/17/16
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID 1210066
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year
none

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
West Bancorporation, Inc.

Legal Title of Holding Company
1601 22nd Street/P.O. Box 65020

(Mailing Address of the Holding Company) Street / P.O. Box
West Des Moines IA 50266
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Marie Roberts Senior VP & Controller
Name Title

515-222-2307
Area Code / Phone Number / Extension

515-226-7045
Area Code / FAX Number

mroberts@westbankstrong.com
E-mail Address

www.westbankstrong.com
Address (URL) for the Holding Company's web page

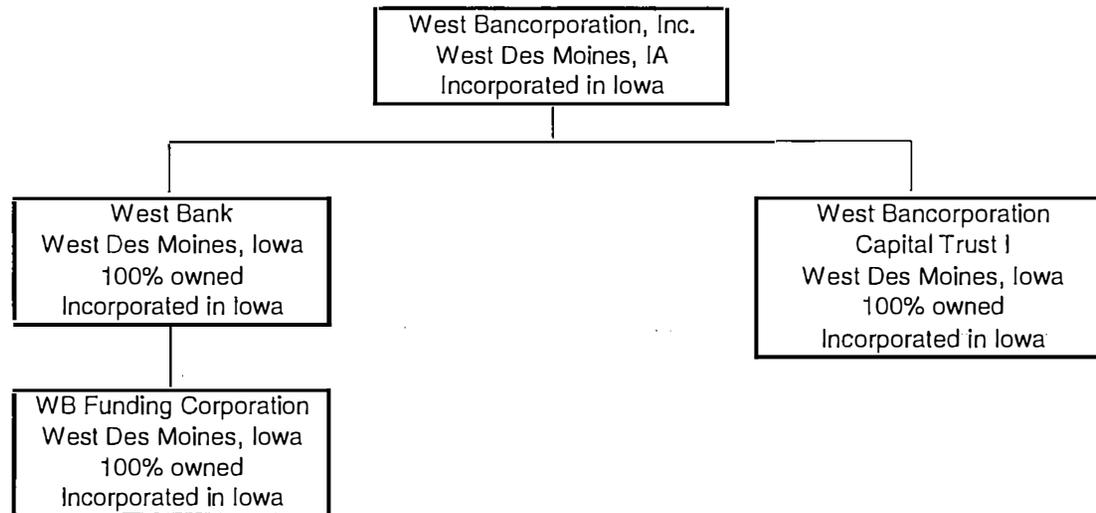
Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:

 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

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West Bancorporation, Inc.
West Des Moines, Iowa
Fiscal Year Ending December 31, 2015

Report Item 2(a): Organization Chart



Neither West Bancorporation, Inc. nor any of the subsidiaries listed above currently have a Legal Entity Identifier (LEI).

Results: A list of branches for your depository institution: WEST BANK (ID_RSSD: 139740).

This depository institution is held by WEST BANCORPORATION, INC. (1210066) of WEST DES MOINES, IA.

The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RS5D*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RS5D*	Comments
OK		Full Service (Head Office)	139740	WEST BANK	1601 22ND STREET	WEST DES MOINES	IA	50266	POLK	UNITED STATES	9896	0	WEST BANK	139740	
OK		Full Service	3501825	CORALVILLE BRANCH	401 10TH AVENUE	CORALVILLE	IA	52241	JOHNSON	UNITED STATES	442514	15	WEST BANK	139740	
OK		Full Service	2075217	CITY CENTER BRANCH	809 6TH AVENUE	DES MOINES	IA	50309	POLK	UNITED STATES	234667	2	WEST BANK	139740	
OK		Full Service	2105525	EAST BRANCH	2440 EAST EUCLID AVENUE	DES MOINES	IA	50317	POLK	UNITED STATES	234668	3	WEST BANK	139740	
OK		Full Service	2063661	NORTH BRANCH	3839 MERLE HAY ROAD, SUITE 190	DES MOINES	IA	50310	POLK	UNITED STATES	234670	11	WEST BANK	139740	
OK		Full Service	2425821	SOUTH BRANCH	3920 SOUTH WEST 9TH STREET	DES MOINES	IA	50315	POLK	UNITED STATES	234669	7	WEST BANK	139740	
OK		Full Service	2127264	LMR BRANCH	1910 LOWER MUSCATINE ROAD	IOWACITY	IA	52240	JOHNSON	UNITED STATES	248728	14	WEST BANK	139740	
OK		Full Service	3501843	URBANDALE BRANCH	3255 99TH STREET	URBANDALE	IA	50322	POLK	UNITED STATES	234671	12	WEST BANK	139740	
OK		Full Service	3956546	WAUKEE BRANCH	955 EAST HICKMAN ROAD	WAUKEE	IA	50263	DALLAS	UNITED STATES	488169	17	WEST BANK	139740	
OK		Full Service	2076960	GRAND BRANCH	125 GRAND AVENUE	WEST DES MOINES	IA	50265	POLK	UNITED STATES	234666	1	WEST BANK	139740	
OK		Full Service	4540568	ROCHESTER BRANCH	3147 SUPERIOR DRIVE NORTHWEST	ROCHESTER	MN	55901	OLMSTED	UNITED STATES	Not Required	Not Required	WEST BANK	139740	

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West Bancorporation, Inc.
 West Des Moines, Iowa
 Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
The Jay Newlin Trust Trustee: Catherine Bay Johnston, IA	USA	1,041,952 - 6.49% of Common Stock	None		

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West Bancorporation, Inc.
West Des Moines, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name, City, State, Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Frank W. Berlin West Des Moines, IA	Consultant - Frank W. Berlin & Associates	Director	Director - West Bank	Consultant - Frank Berlin & Associates	0.34%	None	None
Thomas A. Carlstrom Des Moines, IA	Retired	Director	Director - West Bank	None	0.26%	None	None
Joyce A. Chapman Des Moines, IA	Retired	Director	Director - West Bank	Director - American Equity Investment Life Holding Company	0.02%	None	None
Steven K. Gaer West Des Moines, IA	Chief Operating Officer & General Counsel - R&R Realty Group	Director	Director - West Bank	Chief Operating Officer & General Counsel - R&R Realty Group	0.03%	None	None
Michael J. Gerdin North Liberty, IA	Chairman & CEO - Heartland Express, Inc.	Director	Director - West Bank	Chairman & CEO - Heartland Express, Inc.	0.02%	None	Heartland Express, Inc. - 42.5% GFI IACO Properties LLC - 25.0% MAJ Properties I - 33.3% MAJ Properties II - 33.3% LakeRidge Development Corp. - 33.3%
Douglas R. Gulling Urbandale, IA	Executive Vice President & CFO, West Bank	Executive Vice President, Treasurer & CFO	Director, Executive Vice President and CFO - West Bank	None	0.21%	None	None
Kaye R. Lozier Des Moines, IA	President - Lozier Consulting, LLC	Director	Director - West Bank	President - Lozier Consulting, LLC	0.04%	None	Lozier Consulting, LLC - 100%
Sean P. McMurray Clive, IA	CEO - AgSolver, Inc.	Director	Director - West Bank	CEO - Agsolver, Inc. Director - Businessolver, LLC Director - DataVision Resources, Inc. Director - VVision, Inc. Board Secretary - Macks, Inc.	0.06%	None	DataVision, Inc - 50% VVision, Inc. - 50% Macks, Inc. - 36%

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West Bancorporation, Inc.
West Des Moines, Iowa
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name, City, State, Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
David R. Milligan West Des Moines, IA	Retired	Director, Chairman	Director - West Bank	None	0.17%	None	None
George D. Milligan Des Moines, IA	President - The Graham Group, Inc.	Director	Director - West Bank	President - The Graham Group, Inc. Director - United Fire & Casualty Company	0.07%	None	None
David D. Nelson Johnston, IA	Chairman & CEO - West Bank	Director, CEO & President	Director, Chairman & CEO - West Bank	None	0.48%	None	None
James W. Noyce West Des Moines, IA	Retired	Director	Director - West Bank	Director - United Fire & Casualty Company	0.04%	None	None
Harlee N. Olafson Johnston, IA	Executive Vice President & Chief Risk Officer - West Bank	Executive Vice President & Chief Risk Officer	Director, Executive Vice President and Chief Risk Officer - West Bank	None	0.13%	None	None
Robert G. Pulver West Des Moines, IA	President & CEO - All-State Industries, Inc.	Director	Director - West Bank	Chairman, President & CEO - All-State Industries, Inc.	0.42%	None	All-State Industries, Inc. - 77.50% All State Investments, L.C. - 100% Golden Handcuffs, L.C. - 100% GOCC Investment LLC - 33.33%
Lou Ann Sandburg Clive, IA	Retired	Director	Director - West Bank	None	0.03%	None	None
Brad L. Winterbottom Urbandale, IA	President - West Bank	Executive Vice President	Director & President - West Bank	None	0.19%	None	None
Philip Jason Worth West Des Moines, IA	Sales Manager - Gilcrest/Jewett Lumber Company	Director	Director - West Bank	Sales Manager - Gilcrest/Jewett Lumber Company	0.02%	None	None