

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, John W. Geelan

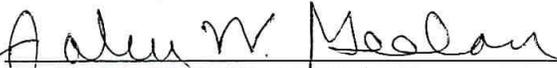
Name of the Holding Company Director and Official

Chairman of the Board

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.



Signature of Holding Company Director and Official

12-23-16
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1245611
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Whittemore Bancshares, Inc.

Legal Title of Holding Company

PO Box 307

(Mailing Address of the Holding Company) Street / P.O. Box

Whittemore IA 50598

City State Zip Code

412 Broad Street

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

John W. Geelan Chairman of the Board

Name Title

515-884-2293

Area Code / Phone Number / Extension

515-884-2295

Area Code / FAX Number

jgeelan@fsbiowa.com

E-mail Address

www.fsbiowa.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

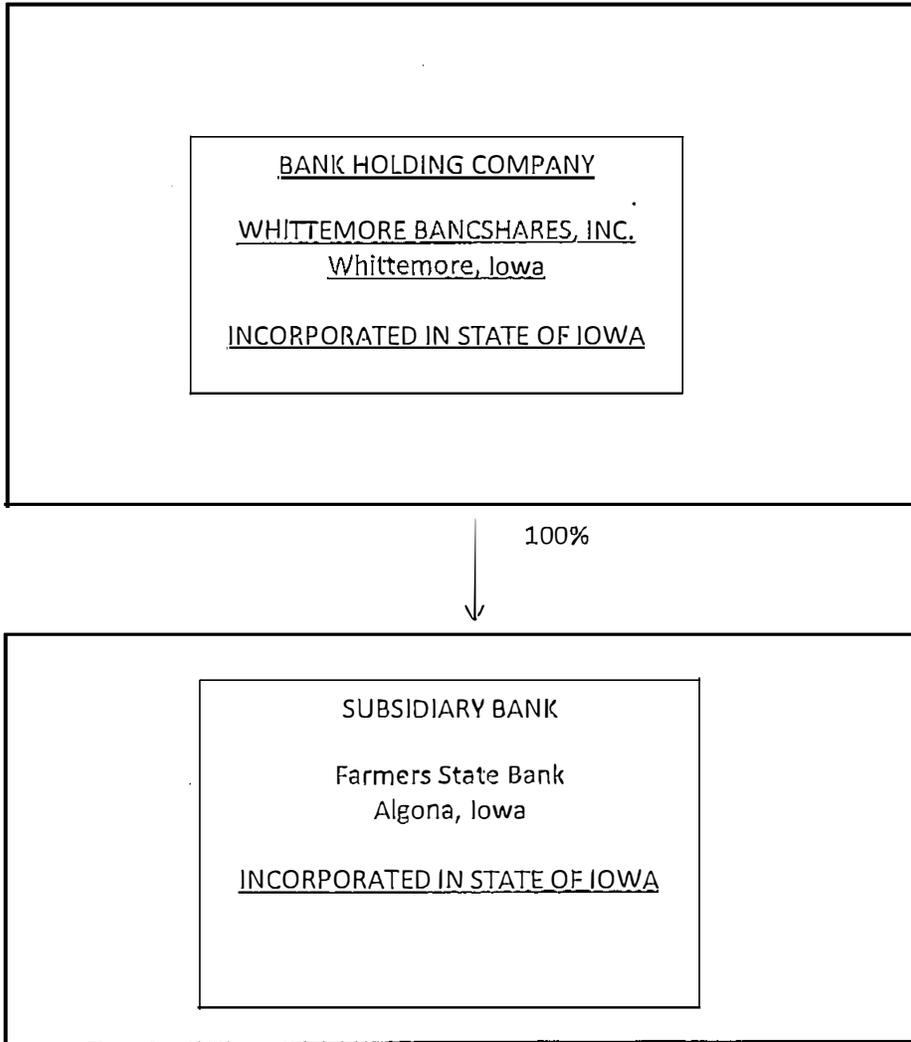
The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

FORM FR Y-6
WHITTEMORE BANCSHARES, INC.
WHITTEMORE, IOWA
FISCAL YEAR ENDING DECEMBER 31, 2015

REPORT ITEM

- 1. The bank holding company does not prepare an annual report for its shareholders.
- 2a. Organizational chart



No LEI for the above entities

2b. Domestic branch listing provided to the Federal Reserve Bank

Results: A list of branches for your holding company: **WHITTEMORE BANCSHARES, INC. (1245611)** of **WHITTEMORE, IA**.
The data are as of **12/31/2015**. Data reflects information that was received and processed through **07/11/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository Institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

if printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed Instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	208440	FARMERS STATE BANK	501 EAST STATE STREET	ALGONA	IA	50511	KOSSUTH	UNITED STATES	5576	0	FARMERS STATE BANK	208440	
ok		Full Service	3642577	WEST BEND BRANCH	324 SOUTH BROADWAY	WEST BEND	IA	50597	PALO ALTO	UNITED STATES	451616	3	FARMERS STATE BANK	208440	
ok		Full Service	2425849	412 BROAD STREET BRANCH	412 BROAD STREET	WHITTEMORE	IA	50598	KOSSUTH	UNITED STATES	218905	1	FARMERS STATE BANK	208440	

FR Y-6

Whittemore Bancshares, Inc.
Whittemore IA
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
John W Geelan Algona, Iowa	USA	306 - 46.22% Common Stock	NONE		
C. Virginia Geelan Algona, Iowa	USA	275 - 41.54% Common Stock			
Mary B Noonan Algona, Iowa	USA	27 - 4.079% Common Stock			
John W Geelan, Jr Edina MN	USA	27 - 4.079% Common Stock			
Jennifer J Geelan Algona Iowa	USA	27 - 4.079% Common Stock			

Whittemore Bancshares, Inc.
Whittemore IA
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
John W. Geelan Algona, IA USA	N/A	Chariman and President	Chairman of Board Executive Director Farmer's State Bank	Manager - Geelan Farms LC Algona, IA	46.22%	None	N/A
C Virginia Geelan Algona IA USA	Housewife	Vice President and Director	None	Member - Geelan Farms, LC Algona IA	41.54%	None	N/A
Sean Noonan Algona IA USA	N/A	Assistant Treasurer and Assistant Secretary	President & CEO Board of Directors Farmers State Bank	None	None	None	N/A
Mary V Noonan Algona IA USA	N/A	Vice President and Director	HR & Marketing Manager Farmers State Bank	Member Geelan Farms, LC Algona IA	4.079%	None	N/A
John W Geelan, Jr Edina MN USA	Attorney	Treasurer and Director	Board of Directors Farmers State Bank	General Counsel and Secretary PiperJaffray Minneapolis, MN Member Geelan Farms LC Algona IA	4.079%	None	N/A
Jennifer J Geelan Algona IA USA	Teacher/Tuitor	Secretary and Director	Assistant to Chairman Marketing Coordinator Farmers State Bank	None	4.079%	None	N/A