

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Steven A Bohn

Name of the Holding Company Director and Official

VP & Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

9-20-16

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1207468

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

W.S.B., Inc

Legal Title of Holding Company

PO Box 311

(Mailing Address of the Holding Company) Street / P.O. Box

Washington

IA

52353

City

State

Zip Code

121 South Marion Avenue

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jim Mostek

VP & Cashier

Name

Title

319-653-2151

Area Code / Phone Number / Extension

319-653-6375

Area Code / FAX Number

jmostek@washsb.com

E-mail Address

www.washsb.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Form FR Y-6

W.S.B., Inc.
Washington, Iowa
Calendar Year Ended December 31, 2015

Report Item:

1. The bank holding company prepares an annual report for its shareholders.
2. Organizational Chart

W.S.B., Inc.
(549300L5P1870OVHD857)
121 S. Marion Avenue
Washington, Iowa 52353
Incorporated in Iowa

100%

Washington State Bank
549300L5P1870OVHD857
121 S. Marion Avenue
Washington, Iowa 52353
Incorporated in Iowa

Results: A list of branches for your depository institution: WASHINGTON STATE BANK (ID_RSSD: 433943).
 This depository institution is held by W.S.B., INC. (1207466) of WASHINGTON, IA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter "OK" in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

GD

Data Action	Effective Date	Branch Service Type	Branch ID RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	HeadOfficeID RSSD*	Comments
		Full Service (Head Office)	433943	WASHINGTON STATE BANK	1121 SOUTH MARION	WASHINGTON	IA	52353	WASHINGTON	UNITED STATES	169	0	WASHINGTON STATE BANK	433943	
Add	8/3/2015	Full Service		FAIRFIELD BRANCH	11706 WEST BURLINGTON	FAIRFIELD	IA	52556	JEFFERSON	UNITED STATES			WASHINGTON STATE BANK	433943	
		Full Service	836544	COLUMBUS JUNCTION BRANCH	1134 MAIN STREET	COLUMBUS JUNCTION	IA	52738	LOUISA	UNITED STATES	Not Required	Not Required	WASHINGTON STATE BANK	433943	
		Full Service	2087724	PARKING LOT BRANCH	1303 WEST WASHINGTON BLVD	WASHINGTON	IA	52353	WASHINGTON	UNITED STATES	181367	1	WASHINGTON STATE BANK	433943	

Form FR Y-6

W.S.B., Inc
 Calendar Year Ended December 31, 2015

Report Item 3: Shareholders

No shareholder directly or indirectly owns or controls 5% or more of the voting stock.
 No shareholder directly or indirectly owned or controlled 5% or more of the voting stock during the year.

Report Item 4: Insiders

Name & Address	Principal Occupation other than with Bank Holding Company	Title & position with Bank Holding Company	Title & position with Subsidiary	Title & Position with other businesses	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiary	Other companies if 25% or more of voting securities are held
Jim Lloyd Washington, IA	Attorney	Chairman & Director	Director	N/A	1.3%	0%	N/A
Steven A Bohn Washington, IA	N/A	Vice President & Director	President & CEO	N/A	0.1%	0%	N/A
Susan M Basten Washington, IA	N/A	Secretary / Treasurer & Director	VP	N/A	0.0%	0%	N/A
Ron Farrier Washington, IA	Farmer	Director	Director	N/A	0.9%	0%	N/A
Leigh Wolf Washington, IA	Receptionist	Director	Director	N/A	2.5%	0%	N/A
David Birney Washington, IA	Farmer	Director	Director	N/A	1.3%	0%	N/A
Thomas Lowe Washington, IA	Eye Doctor	Director	Director	N/A	0.9%	0%	N/A
John Winga Jr Washington, IA	Retired	Director	Director	N/A	2.3%	0%	N/A
Rachel Nicola Washington, IA	Retired	President & Director	Director	N/A	4.8%	0%	N/A