

Bank Merger Data

The merger file contains information that can be used to identify all bank acquisitions and mergers that have occurred from 1976 to current. The file also includes information on the top holding companies of both the non-surviving and surviving banks. These data can be merged with the Call Report files by using either the SURV_ID or NON_ID on the merger file and the RSSD9001 (FRS ID/ID_RSSD) on call report files, while paying close attention to MERGE_DT and the “as of date” of the data (RSSD9999).

Merger variable description and file information

Any mergers that do not have a top holder bank holding company are shown with zeroes and N/As in fields that would show the top holder BHC information.

Field Name	Field Definition
MERGE_DT	Merger Date
MERGE_CD	Merger Code
CODE	Termination Code
NON_ID	Non-Survivor ID
NON_SURV	Non-Survivor Name
NON_CITY	Non-Survivor City
NON_ST	Non-Survivor State
NON_TYP	Non-Survivor Entity Type
NON_TOP_ID	Non-Survivor Top Holder
NON_TOP	Non-Survivor Top Holder Name
SURV_ID	Survivor ID
SURV_NM	Survivor Name
SURV_CITY	Survivor City
SURV_ST	Survivor State
SURV_TYP	Survivor Entity Type
SURV_TOP_ID	Survivor Top Holder
SURV_TOP	Survivor Top Holder Name
ACT_MTHD	Accounting Method

Merger Code definitions

A code describing an event involving a single entity or two (or more) entities that causes one of the entities to be transformed into one or more new head office entities, entirely cease to exist, have major changes to its balance sheet, or become an establishment type other than head office.

A guiding principle is that an entity is defined by its associated collection of assets and liabilities.

1 = Charter Discontinued (Merger or Purchase & Assumption)

Non-survivor transfers its assets to one or more survivors. Non-survivor ceases to exist as a head office. One charter has been discontinued, or will be discontinued in the near future. Non-survivor has not failed; government assistance is not involved.

5 = Split

Non-survivor transfers between 40 and 94 percent of its assets to one or more *newly formed survivors*.

Non-survivor and survivor continue to exist. Non-survivor has not failed; government assistance is not involved.

7 = Sale of Assets

Non-survivor transfers between 40 and 94 percent of its assets to one or more *existing survivors*. Non-survivor and survivor continue to exist. Non-survivor has not failed; government assistance is not involved.

9 = Charter Retained (Merger or Purchase & Assumption)

Non-survivor transfers 95 percent or more of its assets to one or more survivors. The charter that had been associated with non-survivor continues to exist and a new ID_RSSD is assigned to it. Non-survivor has not failed; government assistance is not involved.

50 = Failure: Government Assistance Provided

Non-survivor fails and ceases to exist. Disposition was arranged by the FDIC, RTC, NCUA, or other regulatory agency. Assets may be distributed to other entities as well as the regulatory agency.

Note: The Resolution Trust Corporation (RTC) was formed by Congress in 1989 to respond to S&L insolvencies. In 1995 its duties were transferred to the Savings Association Insurance Fund.

Termination Code definitions:

A code for the circumstances under which an entity ceased to exist or an indicator that an entity failed but remained open. This field is to be used for head office entities only—not branches.

Non-failure. The entity terminated or ceased to exist without using FDIC, RTC, NCUA, state or other regulatory agency assistance.

0 = Not applicable or entity continues to exist. In the case of a merger, the entity continues to exist under the same ID_RSSD. This includes mergers where the head office becomes a branch and/or branches become branches of the survivor.

1 = Voluntary liquidation. No merger or failure has occurred.

2 = Closure. Closure, head office closes and does not continue following a merger. If head office closes, its branches, if any, may continue with a new head office.

3 = Subsidiary is either inactive or no longer regulated by the Federal Reserve.

Failure.

4 = Failure, entity continues to exist. Resolution was arranged by the FDIC, RTC, NCUA, State or other regulatory agency.

5 = Failure, entity ceases to exist. Resolution was arranged by the FDIC, RTC, NCUA, State or other regulatory agency.