

# The Intersection of Midwest Agriculture and Rural Development

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# Business and Industry Guaranteed Loan Program (B&I)

- Improve, develop, and finance businesses in rural America
- Bolster private credit structure by providing guarantees on quality loans
- Support rural community development through job creation/retention



# B&I Guaranteed Loan Funding

- Existing B&I Guaranteed Portfolio
  - 3,300 loans
  - \$6 billion in outstanding principal
- FY10 Activity
  - 1,000 loans (Regular and ARRA)
  - \$3 billion in approved guarantees



# B&I Guaranteed Loans – ARRA

- Additional funding authorized under the American Recovery and Reinvestment Act (ARRA)
- Over \$1.6 billion in guarantees approved, covering 530 projects
  - Activity primarily in FY10, some in FY09

# Rural Energy for America Program (REAP)

- Grants (competitive) and guaranteed loans available for renewable and efficiency projects
- Eligible technologies include bioenergy, wind, solar, geothermal, hydrogen, hydropower, and energy efficiency improvements
- Designed to assist agricultural producers or rural small businesses

# REAP FY10 Funding

<b>Program</b>	<b>Funds Awarded (in millions)</b>	<b>Number of Projects</b>
REAP Guaranteed Loans	\$73	468
REAP GRANTS	\$84	2,478
<i>Total</i>	<i>\$157</i>	<i>2,946</i>



# More FY10 Funding...

<b>Programs</b>	<b>Funds Awarded (in millions)</b>	<b>Number of Projects</b>
Intermediary Relending Program	\$34	57
Rural Business Enterprise Grants (includes FY10 ARRA)	\$46	638
Rural Economic Development Loans/Grants	\$31	71
Rural Microentrepreneur Assistance Program	\$33	149
Value Added Producer Grant	\$23	196
<i>Total</i>	<i>\$167</i>	<i>1,111</i>