“Payment Innovations in the Wake of Financial Crisis”
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SECURITY AND RISK PANEL

Moderator
Peter Burns, Senior Payments Advisor, Heartland Payment Systems, Inc

Panelists
Mike Urban, Senior Director, Fraud Solutions, FICO
Ellen Richey, Chief Enterprise Risk Officer, VISA
Janet Estep, President and Chief Executive Officer, NACHA
CHANGES IN THE SECURITY AND RISK LANDSCAPE

• An Increasingly Perilous Environment
• Rapid Advances in Response Capabilities
INCREASED RISK DRIVEN BY INCREASINGLY DYNAMIC AND COMPLEX PAYMENTS ENVIRONMENTS

• Proliferation of Payment Channels
• Non-Stop Introduction of New Access Devices and Form Factors
• Expansion of Transaction Types
• An Increasingly Complex Payment Processing Chain
• More Sophisticated and Organized Criminal Threats
• Attacks Move Beyond Static Data to Data in Motion
RAPID ADVANCES IN RESPONSE CAPABILITIES

- New and Innovative Approaches to Protecting Data and Transaction Integrity
- Better Analytics to Identify Risk Factors and Cyber Threats
- Organized Efforts to Share Threat Information and Best Practices Within and Among Payment Providers
- More Responsive and Effective Efforts From Law Enforcement and Governmental Agencies
THE CRITICAL POLICY CHALLENGE

- Maintaining Trust and Confidence in Our Modern Payment Systems
- Absolute Security an Unrealistic Objective While Creating a Trusted Environment a Necessary Goal