The Exam Process
Are You Ready?

Steps Examiners Go Through and Steps CRA Officers Should Take to be Ready for a CRA Evaluation
Objectives

- Understand examination steps
- Understand what CRA Officers can do to prepare for examinations
CRA Exam Cycle

- Strategy
- Data Verification
- Planning
- Analysis
- Document
Steps Examiners Go Through

1. CRA Exam
2. Exam Planning
3. Data Analysis
4. Request Letter To Bank
5. Agency Publish Next Quarter CRA Exam
6. Write CRA PE/Bank Reviews Draft
7. Data Verification

Timeline:
- 6 mo: CRA Strategy
- 5 mo: Exam Planning
- 3 mo: Data Analysis
- 1 mo: Write CRA PE/Bank Reviews Draft
- After Examiners Leave: PE Sent to Bank and Published
Steps CRA Officers Take to Be Exam Ready

- Review Request Letter
- Know your bank's AA(s)
- Check CRA public files to make sure they are up to date
- Perform a self assessment (not required)
- Document any important performance context issues – does the bank know its markets
Steps CRA Officers Take to Be Exam Ready

- Document any items you want considered for community development
- Know your primary products
- Prepare a plan for the way you want the examiners to communicate with the bank –
  - either one bank liaison, or
  - a list of bank contacts
You Will Be Ready!