Michigan’s Outlook

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Infrastructure and Economic Growth
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Welcome

“Modern roads, clean water and broadband access are among the building blocks of Michigan's prosperity.” – Gov. Rick Snyder

• Great minds invest in infrastructure
• Transportation
• Why we need a comprehensive plan
• Challenges
• In conclusion …
Great Minds Invest in Infrastructure

- President Lincoln – railways
- President Theodore Roosevelt – national parks
- President Franklin D. Roosevelt – water dams
- President Eisenhower – roads
- President Kennedy – space program
- President Nixon – clean water
- Presidents George Walker Bush and Barack Obama – American Recovery Act (roads, sewers, underground infrastructure)
Michigan’s Infrastructure Investments

• New International Trade Crossing
• Facility for Rare Isotope Beams
• Higher education capital outlay projects
• New State Emergency Operations Center
• Belle Isle
• IT
• Trails
• High-speed rail
• Detroit street lights
• Detroit water
• State buildings
• Rail tunnel
Driving Michigan Forward

- $2.9B in transportation revenues dedicated to roads and bridges
- Proposed road package to address funding gap
- In the interim, general funds committed to roads
  - FY13: $133M
  - FY14: $236M
  - FY15: $272M
Gov. Snyder’s Proposal

• Invest $1.2B more per year in infrastructure
  — Motor fuel tax increase of 33 cents per gallon
  — 25 percent increase on heavy truck/trailer registration fees
  — 60 percent increase on light vehicle registration fees

• Four layers to a common sense outcome
  — Make regular payments to avoid huge bill
  — Save on vehicle repair costs
  — Grow the economy by creating jobs
  — Save nearly 100 lives per year

• Roads, bridges, public transit, rail, harbors

• Everyone pays their faire share
Investing in Our Roads

State Trunkline Pavement Condition Forecast:
Additional Investment Needed to Avoid
Drastic Declines in System Condition

$26B Gap
Challenges

- Economic impact
- Purchasing power
- Constitutional change – two-thirds
- Other factors
  - Interested parties
In Conclusion ...

- Great minds invest in infrastructure
- Fixing the roads
- We need a comprehensive plan
Thanks for Your Time!

Questions?