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CURRENT EMPLOYMENT

1996- Federal Reserve Bank of Chicago
Vice President, 2008-
Director of Microeconomic Studies, 2007-
Economic Advisor, 2002-2007
President's Award for Excellence, 2004
Senior Economist, 1999-2002
Economist, 1996-1999

2009- Northwestern University, Kellogg School of Management
Adjunct Professor, 2013-

EDUCATION

Ph.D., Northwestern University, 1996
B.A., Washington University in St. Louis, 1989

TEACHING

2009- Northwestern University, Kellogg School of Management
Teach Microeconomics in Full-time, Part-time, and Executive
MBA programs
Average Instructor Rating: 5.5 out of 6 (3 classes)
Average Instructor Rating: 9.2 out of 10 (9 classes)

2001, 2003 University of Illinois-Chicago.
Economics for Public Administration and Policy Decisions (MPA)
Average Instructor Rating: 4.8 out of 5 (2 classes)

PUBLICATIONS

“Wage Shocks and the Technological Substitution of Low-Wage Jobs,” joint with Brian Phelan, forthcoming, *Economic Journal*.

“Industry Dynamics and the Minimum Wage: A Putty-Clay Approach,” joint with Eric French, Isaac Sorkin, and Ted To, forthcoming, *International Economic Review*, 2017.

“Declining Labor Force Participation and its Implications for Unemployment and Employment Growth,” with LuoJia Hu, Arian Seifoddini, and Daniel Sullivan, *Economic Perspectives*, 4th quarter, 2014, p. 100-138.

“Fertility Transitions along the Extensive and Intensive Margins,” with Fabian Lange and Bhashkar Mazumder. *American Economic Review*, 104(11), November 2014, p. 3701-3724.

*Winner of the 2014 IPUMS Research Award.

“The Spending and Debt Response to Minimum Wage Hikes,” with Sumit Agarwal and Eric French, *American Economic Review*, 102(7), December 2012, p. 3111-3139 (lead article).

“The Effect of Rosenwald Schools on Black Achievement,” with Bhashkar Mazumder, *Journal of Political Economy*, 119(5) October 2011, p. 821-888 (lead article).

“An Analysis of the Rise in Long-Term Unemployment,” with Bhashkar Mazumder and Shani Schechter, *Economic Perspectives*, 2nd quarter, 2010, p. 28-51.

“The Impact of Baby Boomer Retirements on Teacher Labor Markets,” with Katherine Meckel, *Economic Perspectives*, 4th quarter, 2009, p. 2-15.

“The Effect of Progressive Taxation on Labor Supply when Hours and Wages are Jointly Determined,” with Eric French, *Journal of Human Resources*, 44(2) Spring 2009, p. 386-408.

“The Minimum Wage, Restaurant Prices, and Labor Market Structure.” With Eric French and James MacDonald. *Journal of Human Resources*, 43(3) Summer 2008, p. 688-720.

“Intergenerational Economic Mobility in the US, 1940 to 2000,” With Bhashkar Mazumder. *Journal of Human Resources*, 43(1) Winter 2008, p. 139-172.

“Teachers and Student Achievement in the Chicago Public Schools.” with Lisa Barrow and William Sander. *Journal of Labor Economics* 25(1), January 2007, p. 95-136.

“Product Market Evidence on the Employment Effects of the Minimum Wage,” with Eric French, *Journal of Labor Economics* 25(1), January 2007, p. 167-200.

“How Firms Construct Price Changes: Evidence from Restaurant Responses to Increased Minimum Wages.” with James MacDonald, *American Journal of Agricultural Economics* 88(2), May 2006, p. 292-307.

“The Decline in Teen Labor Force Participation,” with Kyung Park and Daniel Sullivan, *Economic Perspectives* 30(1), 2006, p. 2-18.

"Do Part-time Workers Have Lower Wages than Full-Time Workers? Evidence from Social Security Budget Constraints." with Eric French, *Journal of Labor Economics* 22(2), April 2004, p. 329-352.

“Assessing the Jobless Recovery.” with Ellen Rissman and Daniel Sullivan, *Economic Perspectives* 28(2), 2004, p. 2-20.

“Can Sectoral Reallocation Explain the Jobless Recovery?” with Ellen Rissman and Daniel Sullivan, *Economic Perspectives* 28(2), 2004, p. 36-49.

“Supplier Relationships and Small Business Use of Trade Credit.” With Raphael Bostic, Paul Huck, and Robert Townsend, *Journal of Urban Economics* 55(1), January 2004, p. 46-67.

"Growth in Worker Quality," with Daniel Sullivan, *Economic Perspectives* 25(4), 2001, p. 53-74.

“Price Pass-Through and the Minimum Wage,” *The Review of Economics and Statistics* 83(1), February 2001, p. 158-169.

“Neighborhood Dynamics,” *Journal of Urban Economics* 49(1), January 2001, p. 1-31 (lead article).

“Small Business Use of Trade Credit: Evidence of Ethnic Differences,” with Paul Huck and Robert Townsend, *Proceedings of the Federal Reserve Bank of Chicago Bank Structure Conference*, May 2000, p. 423-452.

"Unemployment and Wage Growth: Recent Cross-State Evidence," with Daniel Sullivan, *Economic Perspectives* 24(2), 2000, p. 54-71.

“A Note on the Benefits of Homeownership,” *Journal of Urban Economics* 47(3), May 2000, p. 356-369.

“The Impact of Technology on Displacement and Reemployment,” with Kenneth Housinger, *Economic Perspectives* 23(2), 1999, p. 14-30.

“The Effect of School Finance Reform on Population Heterogeneity,” *National Tax Journal* 52(1), March 1999, p. 5-29 (lead article).

“Using Sibling Data to Estimate the Impact of Neighborhoods on Children’s Educational Outcomes,” *Journal of Human Resources* 33(4), Fall 1998, p. 915-946.

“The Decline of Job Security in the 1990s: Displacement, Anxiety, and their Effect on Wage Growth,” with Daniel Sullivan, *Economic Perspectives* 22(1), 1998, p. 17-43.

“A Sibling Based Approach to Measuring Neighborhood Effects,” in Brooks-Gunn, Duncan, and Aber, *Neighborhood Poverty: Context and Consequences for Children*, New York: Russell Sage Foundation Press, 1997, p. 80-93.

OTHER PUBLICATIONS

“Using Private Sector “Big Data” as an Economic Indicator: The Case of Construction Spending,” with Scott Brave and Ross Cole, *Chicago Fed Letter*, 2016, no. 366.

“Is There Still Slack in the Labor Market,” with Scott Brave and David Kelley, *Chicago Fed Letter*, 2016, no. 359.

“The Long-Run Employment Effects of the Minimum Wage: A Putty-Clay Perspective,” with Eric French and Isaac Sorkin, *VoxEU*, March 2016.

“The Minimum Wage – Will Job Losses be Minimal?” with Eric French and Isaac Sorkin, *EA Magazine*, August 2015.

“Changing Labor Force Composition and the Natural Rate of Unemployment,” with Luoja Hu, Arian Seifoddini, and Daniel Sullivan, *Chicago Fed Letter*, 2015, no. 338.

“Understanding the Relationship Between Real Wage Growth and Labor Market Conditions,” with Andrew Jordan, *Chicago Fed Letter*, October 2014.

“The Affordable Care Act and the Labor Market”, with Darren Lubotsky, *Chicago Fed Letter*, June 2014.

“How Does a Federal Minimum Wage Hike Affect Aggregate Household Spending?” with Eric French, *Chicago Fed Letter*, August 2013.

“Estimating the Trend in Employment Growth,” with Scott Brave, *Chicago Fed Letter*, July 2013.

“Spending, Income, and Debt Responses to Minimum Wage Hikes,” with Eric French, *VoxEU*, March 2013.

“Explaining the Decline in the U.S. Labor Force Participation Rate.” With Jonathan Davis and Luoia Hu, *Chicago Fed Letter*, February 2012.

“How Much Has House Lock Affected Labor Mobility and the Unemployment Rate?” with Jonathan Davis, *Chicago Fed Letter*, August 2011.

“How Does Labor Adjustment in this Recession Compare to the Past” with Scott Brave and Shani Schechter, *Chicago Fed Letter*, June 2009.

“The Impact of Baby Boomer Retirements on Teacher Labor Markets,” with Katherine Meckel, *Chicago Fed Letter*, August 2008.

“Explaining the Decline in Teen Labor Force Participation,” with Kyung Park and Daniel Sullivan, *Chicago Fed Letter*, January 2007.

Review of “Poverty Traps,” editors Samuel Bowles, Steven Durlauf, and Karla Hoff, *Journal of Economic Literature* 44 (4), December 2006, p. 1050-1051.

“Employment Growth in High Paying Sectors,” with Sara Christopher, *Chicago Fed Letter*, September 2004.

“Regional Differences in Labor Quality,” with Daniel Sullivan, *Chicago Fed Letter*, May 2003.

“Growth in Labor Quality,” with Daniel Sullivan, *Chicago Fed Letter*, February 2002.

“Recent Evidence on the Relationship Between Unemployment and Wage Growth,” With Daniel Sullivan, *Chicago Fed Letter*, May 2001.

“Part-Time Work and Hourly Wages,” with Eric French, *Chicago Fed Letter*, August 2000.

“Recent Trends in Job Displacement,” with Daniel Sullivan, *Chicago Fed Letter*, December 1998.

WORKING PAPERS and WORK IN PROGRESS

“The Effect of Fertility on Labor Supply Over the Last Two Centuries,” joint with Rajeev Dehejia, Andrew Jordan, Cristian Pop-Eleches, Cyrus Samii, and Karl Schulze

“The Effects of the 1930s HOLC “Redlining” Maps,” joint with Bhashkar Mazumder and Daniel Hartley

“The Long-Run Implications of Mobility Programs: Evidence from the Early 20th Century,” joint with Jonathan Davis

“Education and Political Organization,” with Mark Borgschulte and Bhashkar Mazumder

“Estimating the Effect of Education on Mortality in the Presence of Migration: Evidence from the Jim Crow South,” joint with Bhashkar Mazumder, Seth Sanders, and Evan Taylor

“Use of Credit after Job Loss,” with Sumit Agarwal, Julie Hotchkiss, and Taylor Kelley