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EDUCATION

University of Iowa: Economics Ph.D., July 2009
Kyiv School of Economics/EERC (Ukraine): Economics M.A., June 2000
Lviv Polytechnic National University (Ukraine): B.Sc. in International Business Management and Economics,
Honors: Summa cum Laude, June 1998

WORK EXPERIENCE

Federal Reserve Bank of Chicago: Senior Research Analyst in Finance Group, December 2011-present
Federal Reserve Bank of Chicago: Senior Associate Economist, 2007-2011
Department of Economics, University of Iowa: Instructor, 2003-2006
Department of Economics, University of Iowa: Teaching and Research Assistant, 2000-2003
Institute for Economic Research and Policy Consulting/German Advisory Group: Research Associate, Ukraine,
2000

REFEREED PUBLICATIONS

“The Value and Risk of Human Capital,” with L. Benzoni. **Annual Review of Financial Economics**, 7,
179-200, Dec 2015
“No-Arbitrage Restrictions and the U.S. Treasury Market,” 2012, with A. Ajello and L. Benzoni. **Economic
Perspectives** 36(2), 55-74, Jun 2012
“Investing over the Life Cycle with Long-Run Labor Income Risk,” with L. Benzoni. **Economic Perspectives**
33(3), 2-16, Sep 2009

OTHER PUBLICATIONS

“Why Does the Yield-Curve Slope Predict Recessions?,” with L. Benzoni and D. Kelley. **Chicago Fed Letter**,
No. 404, 2018 2018-404, November, 2018

WORKING PAPERS AND RESEARCH IN PROGRESS

“Core and ‘Crust’: Consumer Prices and the Term Structure of Interest Rates,” 2018, with A. Ajello and L.
Benzoni, R&R at **The Review of Financial Studies**, Online Appendix
“Why Does the Yield-Curve Slope Predict Recessions?,” 2018, with L. Benzoni and D. Kelley
“Essays on private information: moral hazard, selection and capital structure,” 2009, Ph.D. Thesis
“Choice under Uncertainty: Risk Attitudes and Gender in Ukraine,” 2000, M.A. Thesis

CONFERENCES

Conference Presentations:

Presentations by co-authors are marked with *

- “Core and ‘Crust’: Consumer Prices and the Term Structure of Interest Rates,” with A. Ajello and L.
Benzoni
Annual Conference of the International Association for Applied Econometrics (IAAE), Milan, Italy,
Jun 2016
EC² Conference on Advances in Forecasting, Barcelona, Spain, Dec 2014*
European Finance Association Meeting, Lugano, Switzerland, Aug 2014*
Applied Financial Time Series Workshop, HEC University, Montreal, Feb 2014*
Computational and Financial Econometrics Conference, London, Dec 2013*
Symposium on Control and Modeling of Social and Economic Behavior, University of Illinois at
Urbana-Champaign, Nov 2013*

NBER Asset Pricing Meeting, Cambridge, Jul 2013*
Risk, Uncertainty, Decision and Erio: Workshop in Honor of Erio Castagnoli, Milano, Jul 2013*
Econometric Society European meeting, Malaga, Spain, Aug 2012*
Society for Economic Dynamics Conference, Limassol, Cyprus, Jun 2012
Society for Financial Econometrics Annual Meeting, Oxford, U.K., Jun 2012*
Western Finance Association Meeting, Las Vegas, Nevada, Jun 2012*
Midwest Macroeconomics Meetings, University of Notre Dame, May 2012*
System Committee on Business and Financial Analysis, Cleveland, Nov 2011

- “Capital Structure and Performance of Business Start-ups: the Role of Unobserved Information and Incentives.” with D. Asinski
2006 Babson College Entrepreneurship Research Conference, Indiana University, Jun 2006

Conference Review Panels:

Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, Chicago, Illinois

- May 2014: Transitioning to the “New Normal” in Banking
- May 2013: Regulatory Issues with Systemically Important Financial Institutions
- May 2012: Bank Capital: How Much Is Enough?
- May 2011: Implementing Dodd-Frank
- May 2010: The Future of the Financial Services Industry: Structure, Regulation, and Performance
- May 2009: Reforming Financial Regulation

POLICY WORK AT THE FEDERAL RESERVE BANK OF CHICAGO

Modelling the term structure of interest rates, Fall 2007-present:

Specification and estimation of term structure models using data on interest rates, economic activity, and prices

Regularly update the estimates and brief the Bank’s Senior Management on:

- The term structure of real rates, the inflation risk premium, and forecasts of inflation and Treasury yields
- The likelihood of future recessions based on the term structure, activity, and inflation data analysis

Other monetary and regulatory policy work, Fall 2007-present:

Provide policy research and analysis on various policy questions to the Bank’s President and Senior Management

Contribute to the Bank’s publications

TEACHING EXPERIENCE

Department of Economics, University of Iowa, Instructor:

Intermediate Macroeconomics, 2002-2005

Math Camps for incoming Ph.D. students, 2002-2005

Department of Economics, University of Iowa, Teaching Assistant:

Principles of Microeconomics, 2000-2001

Ph.D. Macroeconomics I and II, 2001-2003

HONORS AND AWARDS

Social Science Dissertation-Year Fellowship, Graduate College, University of Iowa, 2005-2006

Graduate Summa cum Laude, State University “Lvivska Polytechnica”, 1998

Selected as top student in Management to attend Coventry University, Coventry, England, 1998