

# JUNG SAKONG

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230 S LaSalle St, Chicago, IL 60604

## EMPLOYMENT

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**Federal Reserve Bank of Chicago**

July 2019 - current

Policy Economist, Community Development and Policy Studies

## EDUCATION

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**The University of Chicago Booth School of Business**

2019

Ph.D. in Economics

**Harvard University**

2010

B.A. in Economics

## RESEARCH FIELDS

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Primary fields: Household Finance, Real Estate

Secondary fields: Financial Economics, Applied Microeconomics

## WORKING PAPERS

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“Cyclical Housing Transactions and Wealth Inequality”

“Intergenerational Elasticity of Consumption” (with Lancelot Henry de Frahan)

“Cross-border Gentrification: Chinese Buyers’ Housing Price Impact and Xenophobia”

“The Obama Effect: Effect of Black Electoral Victory on Racial Prejudice and Inequality”

“Racial Prejudice is Not Normal: A Collage of Empirical Evidence”

“Which Early Withdrawal Penalty Attracts the Most Deposits to a Commitment Savings Account?”

(with John Beshears, James Choi, Christopher Harris, David Laibson and Brigitte Madrian)

## WORK IN PROGRESS

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“Market Power as Skin-in-the-Game” with Paymon Khorrami

## PRESENTATIONS

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University of British Columbia (Sauder), University of Maryland (Smith), University of Florida (Warrington), CFPB, Chicago Fed (CDPS), Purdue (Krannert), CEPR Household Finance, Front Range Finance Seminar, FEBS

2019

## **RESEARCH EXPERIENCE**

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Booth School of Business, Research Assistant for Thomas Winberry	2016
Booth School of Business, Research Assistant for Amir Sufi	2014-2015
University of Chicago, Research Assistant for Gary Becker	2013-2014
National Bureau of Economic Research, Research Assistant for John Beshears, James Choi, David Laibson and Brigitte Madrian	2010-2012

## **FELLOWSHIPS**

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Katherine Dusak Miller PhD Fellowship	2015-2017
Chicago Booth PhD Fellowship	2012-2015
Oscar Mayer Fellowship	2013

## **PERSONAL INFORMATION**

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Nationality: USA