

FEDERAL RESERVE BANK
OF CHICAGO

230 South LaSalle Street
Chicago, Illinois 60604-1413

**DIRECTOR
ELECTION**

November 11, 2019

TO: Group 1, Group 2, and Group 3 Member Banks of the Seventh Federal Reserve District

I am pleased to announce the opening of the election period for Seventh District Member Banks to elect directors of the Federal Reserve Bank of Chicago for terms that will begin on January 1, 2020.

Group 1 banks, consisting of member banks having a combined capital and surplus of \$460 million and over, will elect one Class A director for a three-year term. The following individual was nominated for this position:

Class A (banker position)

Mr. Michael O'Grady, Chairman, President & Chief Executive Officer, Northern Trust, Chicago, Illinois

Group 2 banks, consisting of member banks having a combined capital and surplus of over \$16.6 million but less than \$460 million, will elect one Class B director for a three-year term. The following individuals were nominated for this position:

Class B (non-banker position)

Ms. Linda Jojo, Executive Vice President of Technology & Chief Digital Officer, United Airlines, Inc., Chicago, Illinois

Group 3 banks, consisting of member banks having a combined capital and surplus of less than \$16.6 million, will elect one Class A and Class B director for a three-year term. The following individual was nominated for this position:

Class A (banker position)

Ms. Susan Whitson, Chief Executive Officer, First National Bank and President, First of Waverly Corporation, Waverly, Iowa

Class B (non-banker position)

Mr. Dave Habiger, President & Chief Executive Officer, J.D. Power, office in Troy, Michigan

The biographies of the nominated candidates and the names of the banks that nominated them are provided on the following pages.

The Federal Reserve Bank of Chicago has an automated election process. The online election application is accessible through the following website: <https://frbelection.org/chicago>. Eligible voting banks can access and complete an electronic ballot during the **election period, which begins on Monday, November 11, 2019, 12:01 a.m. CT and continues through Wednesday, November 27, 2019, 12:00 p.m. CT**. Logon instructions for eligible voting banks were mailed to those banks. After the polls close, the results of the election will be communicated in a press release.

Please note that an officer authorized by either your bank's bylaws or resolution of your Board of Directors must execute the nomination form and ballot. If you receive a message that your bank is ineligible, it is possible you have not designated an authorized voter. If your bank wishes to designate an authorized voter please contact Aparna Mehra to do so.

Please direct any questions concerning the election process to Aparna Mehra, Office of the Directors, at (312) 322-5840 or Aparna.Mehra@chi.frb.org.

FEDERAL RESERVE BANK
OF CHICAGO

October 7, 2019

TO: Group 1, 2 and 3 Member Banks in the Seventh Federal Reserve District

The Federal Reserve Bank of Chicago's Governance and Human Resources Committee is responsible for recommending well-qualified director candidates.

The Committee recommends to the voting banks the election of the following Group 1, Class A candidate:

Michael O'Grady, Chairman, President & Chief Executive Officer, Northern Trust, Chicago, Illinois

Mr. O'Grady would contribute to the Board's policy deliberations by providing an important financial services perspective, including consumer and business spending levels and other related metrics.

The Committee recommends to the voting banks the election of the following Group 2, Class B candidate:

Linda Jojo, Executive Vice President of Technology & Chief Digital Officer, United Airlines, Inc., Chicago, Illinois

Ms. Jojo would contribute her expertise to the Board by providing important perspectives on technology and innovative product offerings operating in a safe, secure and resilient environment.

The Committee recommends to the voting banks the election of the following Group 3, Class A candidate:

Susan Whitson, Chief Executive Officer, First National Bank and President, First of Waverly Corporation, Waverly, Iowa

Ms. Whitson would contribute to the Board's policy deliberations by providing important financial services and regional perspectives on agriculture, as well as the perspectives of member banks as the former chair of the Iowa Bankers Association.

The Committee recommends to the voting banks the election of the following Group 3, Class B candidate:

Dave Habiger, President & Chief Executive Officer, J.D. Power, office in Troy, Michigan

Mr. Habiger would contribute to the Board's digital security deliberations. His understanding of pricing is extremely valuable in today's environment of strong digital competition. He has run several companies and been on boards where high value assets and products move across digital channels where security is paramount. Although the J.D. Power headquarters is located in Costa Mesa, California, its Troy, Michigan location within the 7th District is important to a wide array of consumer insights, data, analytics and advisory services from the automotive industry.

Respectfully submitted,

Members of the Governance and Human Resources Committee of the
Federal Reserve Bank of Chicago

Susan Collins
Helene Gayle
Wright Lassiter
E. Scott Santi
Abe Tubbs

Dave Habiger

President & Chief Executive Officer

J.D. Power

Office in Troy, Michigan

Candidate for Class B Director (Group 3)

Dave Habiger is President and Chief Executive Officer of J.D. Power. Mr. Habiger began his career in media as a co-founder of Providence Productions where he later teamed up with the ex-Lucas Film team and founders of Sonic Solutions. He served as CEO of Sonic Solutions (NASDAQ: SNIC) through its sale in 2010. He later served as the Chief Executive Officer of NDS, a provider of video software and content security solutions, through the company's sale to Cisco.

Mr. Habiger then served as CEO of Textura Corporation (NASDAQ:TXTR) a SAAS based project management and payments company, through the company's sale to Oracle in June of 2016.

Mr. Habiger serves on various public and private boards. He is a member of the Society of Motion Picture and Television Engineers, the Academy of Television Arts and Sciences and the Society of Automotive Engineers. He has led three IPO's, was CEO on both the NYSE and NASDAQ exchanges and served on 10 public boards. Mr. Habiger a member of the Board of Trustees at Rush University Medical Center. He holds a BBA from St. Norbert College and an MBA from the University of Chicago.

Mr. Habiger was nominated by the following banks in Group 3:

ILLINOIS

Ottawa

The First National Bank of Ottawa

Linda Jojo

Candidate for Class B Director (Group 2)

Executive Vice President Technology and Chief Digital Officer
United Airlines
Chicago, Illinois

Linda Jojo is Executive Vice President Technology and Chief Digital Officer of United Airlines. Ms. Jojo is responsible for information technology, data analytics, digital products, e-commerce, cyber security and the airline’s digital strategy.

Prior to joining United in 2014, Ms. Jojo held the position of executive vice president and chief information officer for Rogers Communications, Canada’s leading wireless, cable and media company. She also served as the CIO for Energy Future Holdings Corporation and Flowserve Corporation. Earlier in her career, she worked for GE in various technology leadership roles.

Throughout her career Ms. Jojo and her teams have been recognized by multiple organizations for technology leadership. Most recently she was awarded Chicago’s 2017 “CIO of the Year” and name to Crain’s Chicago Business 2016 and 2018 “Tech 50.”

In addition to her work, Ms. Jojo is passionate about preparing young people for STEM careers. She is Vice Chair of the Board of Trustees of the Adler Planetarium in Chicago and a member of the Board of Trustees at Rensselaer Polytechnic Institute.

Mr. Jojo was nominated by the following banks in Group 2:

INDIANA

Indianapolis	The National bank of Indianapolis
South Bend	1 st Source Bank

Michael O’Grady

Chairman, President & Chief Executive Officer
Northern Trust
Chicago, Illinois

Candidate for Class A Director (Group 1)

Michael O’Grady is Chairman, President & Chief Executive Officer of Northern Trust. Mr. O’Grady joined Northern Trust in 2011 from Bank of America Merrill Lynch, where he served as a managing director in the firm’s Investment Banking Group. He joined Merrill Lynch in 1992. Prior to Merrill Lynch, Mr. O’Grady worked for Price Waterhouse.

Mr. O’Grady earned a bachelor’s degree in business administration from the University of Notre Dame and an MBA from Harvard Graduate School of Business.

He is a member of the boards of the Field Museum, Museum of Contemporary Art Chicago, Northwestern Medical Group and the Catholic Extension Board of Directors. He also serves on the Finance Council of the Archdiocese of Chicago, the Board of Advisors of Catholic Charities, and the Civic Committee Commercial Club of Chicago.

Mr. O’Grady was nominated by the following bank in Group 1:

ILLINOIS

Chicago Northern Trust

Susan Whitson

Chief Executive Officer
First National Bank
President
First of Waverly Corporation
Waverly, Iowa

Candidate for Class A Director (Group 3)

Susan Whitson is Chief Executive Officer of First National Bank and President, First of Waverly Corporation. Since joining bank in 1986, her roles have included: Chief Financial Officer, Loan Review and Credit Administration, Leading Operations and Technology. Whitson spent the first five years of her career as an agricultural loan officer. First of Waverly manages \$520 million in total assets and operates with seven locations in Iowa.

Ms. Whitson is a graduate of Iowa State University with a Bachelor of Science in Agricultural Business with an emphasis in economic analysis. She holds certificates from the Graduate School of Banking in Madison, Wisconsin; Commercial Lending School; and Bank Administration Institute in Loan Review.

Ms. Whitson is involved in numerous community organizations, including long term care, low income housing, civic, youth and faith based organizations. She is the past Chair of the Iowa Bankers Association and is also a recipient of Northwestern Financial Review’s outstanding Women in Banking.

Mr. Whitson was nominated by the following banks in Group 3:

ILLINOIS

Ottawa The First National Bank of Ottawa

IOWA

Waverly First National Bank

Group 1 Banks

One Class A Director to be Elected

Banks with a "" are unable to participate until an authorized voter designation form is submitted. The form was sent on August 23, 2019. To participate in this election, please contact us to submit your designation. List updated as of 11/6/19*

Banks having Capital and Surplus of \$460 million and over

Location	Name of Bank
ILLINOIS	
Banks that are ELIGIBLE to participate in this election	
Chicago	BMO Harris Bank National Association
Chicago	The Northern Trust Company
Chicago	First Midwest Bank
MICHIGAN	
Bank that is ELIGIBLE to participate in this election	
Midland	Chemical Bank
WISCONSIN	
Banks that are ELIGIBLE to participate in this election	
Green Bay	Associated Bank, National Association
Racine	Johnson Bank

Group 2 Banks

One Class B Director to be Elected

Banks with a "" are unable to participate until an authorized voter designation form is submitted. The form was sent on August 23, 2019. To participate in this election, please contact us to submit your designation. List updated as of 11/6/19*

Banks having Capital and Surplus of more than \$16.6 million but less than \$460 million

Location	Name of Bank
ILLINOIS	
Banks that are ELIGIBLE to participate in this election	
Aurora	Old Second National Bank
Canton	Midamerica National Bank
Chicago	Marquette Bank
Crystal Lake	Home State Bank/National Association
Elgin	Union National Bank
Gurnee	Northside Community Bank
Mattoon	First Mid Bank & Trust, National Association
Monmouth	Midwest Bank
Northbrook	Centrust Bank, National Association
Northbrook	Northbrook Bank & Trust Company
Oglesby	Illini State Bank
Olympia Fields	Bankfinancial, National Association
Palatine	Cornerstone National Bank & Trust Company
Pontiac	Bank of Pontiac
Springfield	Town and Country Bank
Springfield	Illinois National Bank
Illinois banks that are NOT eligible to participate in this election	
Antioch	*State Bank of the Lakes
Arlington Heights	Village Bank & Trust
Barrington	Barrington Bank & Trust Company, National Association
Chicago	Beverly Bank & Trust Company, National Association
Crystal Lake	Crystal Lake Bank & Trust Company, National Association
Galesburg	The Farmers and Mechanics Bank
Hinsdale	Hinsdale Bank & Trust Company
Lake Forest	*Lake Forest Bank & Trust Company, National Association
Libertyville	Libertyville Bank & Trust Company
New Lenox	*Old Plank Trail Community Bank, National Association
Rockford	Rockford Bank and Trust Company
Saint Charles	St. Charles Bank & Trust Company
Schaumburg	*Schaumburg Bank & Trust Company, National Association
Wheaton	*Wheaton Bank & Trust Company
Chicago	Wintrust Bank
INDIANA	
Banks that are ELIGIBLE to participate in this election	
Converse	First Farmers Bank & Trust
Friendship	The Friendship State Bank
Indianapolis	The National Bank of Indianapolis
South Bend	1st Source Bank
Terre Haute	First Financial Bank, National Association
Warsaw	Lake City Bank
IOWA	
Banks that are ELIGIBLE to participate in this election	
Ames	*Visionbank of Iowa
Atlantic	Rolling Hills Bank & Trust
Davenport	American Bank and Trust Company, National Association

Dubuque	Premier Bank
Elkader	Central State Bank
Fort Dodge	First American Bank
Fort Madison	*Connection Bank
Grundy Center	GNB Bank
Hull	Iowa State Bank
Le Mars	Primebank
Marshalltown	Pinnacle Bank
Mason City	First Citizens Bank
New Hampton	State Bank
Sioux City	Liberty National Bank
Spirit Lake	Bank Midwest
Storm Lake	Central Bank
West Des Moines	Bank Iowa
Iowa banks that are NOT eligible to participate in this election	
Albia	First Iowa State Bank
Ankeny	*Community State Bank
Bettendorf	Quad City Bank and Trust Company
Cedar Rapids	Cedar Rapids Bank and Trust Company
MICHIGAN	
Banks that are ELIGIBLE to participate in this election	
Chelsea	Chelsea State Bank
Dearborn	*JPMorgan Chase Bank, Dearborn
Grand Rapids	Independent Bank
Grandville	Grand River Bank
Harbor Springs	First Community Bank
Howell	*First National Bank in Howell
Kalamazoo	First National Bank of Michigan
Lapeer	Lakestone Bank & Trust
Mount Pleasant	Isabella Bank
Sparta	Choiceone Bank
WISCONSIN	
Banks that are ELIGIBLE to participate in this election	
Baraboo	*Baraboo State Bank
Beloit	The First National Bank and Trust Company
Fond Du Lac	National Exchange Bank and Trust
Green Bay	Nicolet National Bank
Wisconsin Rapids	Woodtrust Bank
Wisconsin banks that are NOT eligible to participate in this election	
Hartland	Town Bank
Milwaukee	*Associated Trust Company, National Association

Group 3 Banks

One Class A and One Class B Director to be Elected

Banks with a "" are unable to participate until an authorized voter designation form is submitted. The form was sent on August 23, 2019. To participate in this election, please contact us to submit your designation. List updated as of 11/6/19*

Banks having Capital and Surplus of less than \$16.6 million

Location	Name of Bank
ILLINOIS	
Banks that are ELIGIBLE to participate in this election	
Alpha	Farmers State Bank of Western Illinois
Amboy	The First National Bank in Amboy
Arenzville	The First National Bank of Arenzville
Assumption	The First National Bank of Assumption
Atlanta	The Atlanta National Bank
Beardstown	The First National Bank of Beardstown
Beecher	First Community Bank and Trust
Brookfield	*First National Bank of Brookfield
Camp Grove	*Camp Grove State Bank
Champaign	*Bankchampaign, National Association
Chicago	Albany Bank & Trust Co., National Association
Chicago	*South Central Bank, National Association
Chicago	*First Eagle Bank
Chicago	Pacific Global Bank
Clinton	First National Bank and Trust Company
Dekalb	Resource Bank, National Association
Elmhurst	Community Bank of Elmhurst
Fisher	The Fisher National Bank
Forest Park	Forest Park National Bank and Trust Company
Geneva	The State Bank of Geneva
Grand Ridge	Grand Ridge National Bank
Granville	The Granville National Bank
Hartsburg	Hartsburg State Bank
Havana	The Havana National Bank
Kewanee	Peoples National Bank of Kewanee
La Salle	Hometown National Bank
Lacon	First National Bank of Lacon
Lemont	*The Lemont National Bank
Manhattan	First Bank of Manhattan
Mason City	Mason City National Bank
Mattoon	The First National Bank
McHenry	The First National Bank of McHenry
Monmouth	Community National Bank in Monmouth
Morris	Grundy Bank
Ottawa	The First National Bank of Ottawa
Pana	First National Bank of Pana
Prophetstown	*Farmers National Bank
Roselle	*BMO Harris Central National Association
Rushville	Rushville State Bank
Saint Anne	*National Bank of St. Anne
Shelbyville	Shelby County State Bank
Stillman Valley	Stillman Bancorp, N.A.
Taylorville	*First National Bank in Taylorville
Toledo	First Neighbor Bank, National Association
Tremont	The First National Bank in Tremont
Walnut	Citizens First State Bank of Walnut
Watseka	*The First Trust and Savings Bank of Watseka
Wheaton	*Wheaton College Trust Company, National Association

Illinois bank that is NOT eligible to participate in this election	
Lake Forest	*The Chicago Trust Company, N. A.

INDIANA

Banks that are ELIGIBLE to participate in this election	
Avilla	Community State Bank
Berne	First Bank of Berne
Brazil	The Riddell National Bank
Brookville	*FCN Bank, National Association
Brownsburg	Hendricks County Bank and Trust Company
Cambridge City	Wayne Bank and Trust Co.
Cloverdale	First National Bank
Demotte	Demotte State Bank
Fairmount	The Fairmount State Bank
Garrett	The Garrett State Bank
Monterey	The First National Bank of Monterey
Porter	First State Bank of Porter
Thorntown	The Home National Bank Of Thorntown

Banks that are ELIGIBLE to participate in this election

Banks that are ELIGIBLE to participate in this election	
Adair	Exchange State Bank
Ames	First National Bank Ames, Iowa
Brunsville	*Iowa Prairie Bank
Buffalo Center	*Farmers Trust & Savings Bank
Carroll	Commercial Savings Bank
Clarinda	Cornerstone Bank
Clear Lake	Clear Lake Bank and Trust Company
Clinton	The Clinton National Bank
Clive	Peoples Bank
Council Bluffs	*Midstates Bank, National Association
Cresco	CUSB Bank
Creston	The First National Bank In Creston
Dubuque	First Community Trust, National Association
Fairfield	Iowa State Bank and Trust Company
Fontanelle	FNB Bank
Fort Madison	Lee County Bank
Glenwood	Glenwood State Bank
Gowrie	Security Savings Bank
Hampton	First Bank Hampton
Knoxville	Iowa State Savings Bank
Lake View	Farmers State Bank
Le Mars	American Bank, National Association
Logan	Logan State Bank
Manchester	Farmers & Merchants Savings Bank
Manning	The First National Bank of Manning
Maquoketa	Maquoketa State Bank
Muscatine	CBI Bank & Trust
Newton	FNNB Bank
Osage	The Home Trust & Savings Bank
Osceola	American State Bank
Primghar	The First National Bank of Primghar
Saint Ansgar	St. Ansgar State Bank
Shenandoah	First Heritage Bank
Sioux City	The Security National Bank of Sioux City, Iowa

Spencer	State Bank
Storm Lake	Security Trust & Savings Bank
Storm Lake	Citizens First National Bank
Templeton	Templeton Savings Bank
Titonka	Titonka Savings Bank
Wapello	Bank
Washington	*Washington State Bank
Waukon	Waukon State Bank
Waverly	First National Bank
West Des Moines	Freedom Financial Bank
West Union	Bank 1st
Iowa banks that are NOT eligible to participate in this election	
Fairfield	First National Bank in Fairfield
Keosauqua	*First Iowa State Bank
Marshalltown	*United Bank & Trust N.A.
Muscatine	First National Bank of Muscatine
MICHIGAN	
Banks that are ELIGIBLE to participate in this election	
Ann Arbor	Comerica Bank & Trust, National Association
Bad Axe	*Northstar Bank
Bingham Farms	Main Street Bank
Blissfield	Blissfield State Bank
Brooklyn	OSB Community Bank
Brown City	Tri-County Bank
Cheboygan	Citizens National Bank of Cheboygan
Croswell	Eastern Michigan Bank
East Lansing	*First National Bank of America
East Tawas	Huron Community Bank
Eastpointe	First State Bank
Hillsdale	Hillsdale County National Bank
Hudsonville	*West Michigan Community Bank
Lansing	*Capitol National Bank
Marcellus	*G.W. Jones Exchange Bank
Pigeon	Thumb Bank & Trust
Rogers City	Huron National Bank
WISCONSIN	
Banks that are ELIGIBLE to participate in this election	
Appleton	American National Bank-Fox Cities
Berlin	The Farmers & Merchants Bank
Boscobel	Community First Bank
Brodhead	The Bank of Brodhead
Darlington	First National Bank at Darlington
Hartford	First National Bank of Hartford
Madison	Bankers' Bank
Manitowoc	Bank First National
Marinette	The Stephenson National Bank and Trust
Markesan	Markesan State Bank
Oak Creek	Tri City National Bank
Oakfield	Bristol Morgan Bank
Oregon	Oregon Community Bank
Orfordville	Farmers & Merchants Bank of Orfordville
Peshtigo	Peshtigo National Bank
Platteville	Clare Bank, National Association

Tigerton	First National Bank in Tigerton
Waupaca	The Farmers State Bank of Waupaca
Waupun	NBW Bank

**Board Members of the
Federal Reserve Bank of Chicago**

Class A Directors	Elected by Banks in Group	Term Expires December 31,
David W. Nelms Former Chairman and Chief Executive Officer Discover Financial Services Riverwoods, Illinois	1	2020*
Christopher J. Murphy III Chairman and Chief Executive Officer 1 st Source Bank South Bend, Indiana	2	2021
Abram A. Tubbs Chairman and Chief Executive Officer Ohnward Bank & Trust Monticello, Iowa	3	2019
Class B Directors	Elected by Banks in Group	Term Expires December 31,
Susan M. Collins Edward M. Gramlich Collegiate Professor of Public Policy Professor of Economics University of Michigan Ann Arbor, Michigan	1	2021
Jorge Ramirez Managing Director GCM Grosvenor Chicago, Illinois	2	2019
Helene D. Gayle President and Chief Executive Officer The Chicago Community Trust Chicago, Illinois	3	2021
Class C Directors are appointed by the Board of Governors		Term Expires December 31,
Anne R. Pramaggiore (Chair) Senior Executive Vice President & Chief Executive Officer Exelon Utilities Chicago, Illinois		2019
E. Scott Santi (Deputy Chair) Chairman and Chief Executive Officer Illinois Tool Works Inc. Glenview, Illinois		2020
Wright L. Lassiter III President and Chief Executive Officer Henry Ford Health System Detroit, Michigan		2021

**position will be vacated in 2020*