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# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2015**

Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, RICHARD ZAMOJSKI

Reporter's Name, Street, and Mailing Address  
**FIRST INDEPENDENCE CORPORATION**

Legal Title of Holding Company

**44 MICHIGAN AVENUE**

(Mailing Address of the Holding Company) Street / P.O. Box

**DETROIT**

**MI**

**48226**

City

State

Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

**JEFFERY A. SUGG**

**Chief Financial Officer**

Name

Title

Area Code / Phone Number / Extension

**313-256-8423**

Area Code / FAX Number

**313-256-8456**

E-mail Address

**jefferysugg@firstindependence.com**

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
C.I.

**1134564**

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

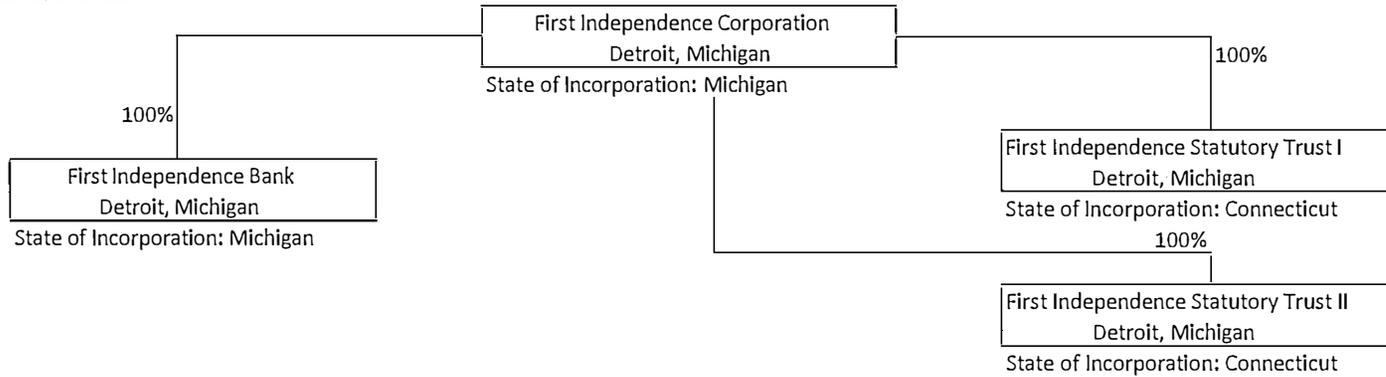
No

First Independence Corporation  
44 Michigan Avenue  
Detroit, Michigan 48226  
For Year Ending: December 31, 2015

Report Item:

- 1.a. The BHC is not required to prepare form 10k with the SEC.
  - 1.b. The BHC does not prepare an annual report for its shareholders.
- Audited Financial Statements to follow.

2. Organizational Chart



Footnote: All Entities Do Not Have a LEI Number

The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	254849	FIRST INDEPENDENCE	44 MICHIGAN AVENUE	DETROIT	MI	48226	WAYNE	UNITED STATES	13869		0 FIRST INDEPENDENCE BANK	254849	
OK		Full Service	4877965	GARFIELD BRANCH	38880 GARFIELD ROAD	CLINTON TOWNSHIP	MI	48038	MACOMB	UNITED STATES	Not Required	Not Required	FIRST INDEPENDENCE BANK	254849	
OK		Full Service	2042321	7 MILE OFFICE	7020 WEST SEVEN MILE ROAD	DETROIT	MI	48221	WAYNE	UNITED STATES	250455		2 FIRST INDEPENDENCE BANK	254849	

FIRST INDEPENDENCE CORPORATION  
 Detroit, Michigan  
 Fiscal Year Ending DECEMBER 31, 2015

**Report Item 3: Securities Holders**

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Donald Davis Trust West Bloomfield , Michigan USA	U.S.A	3,537 -76% of Common Stock	N/A	N/A	N/A
Kenneth Kelly, Trustee McDonough, GA , USA					

FIRST INDEPENDENCE CORPORATION  
 Detroit, Michigan  
 Fiscal Year Ending DECEMBER 31, 2015

Report Item 4: Insiders  
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Barry Clay Detroit, MI, USA	Engineering	Chairman	Chairman & CEO - FIB	President PCI, LLC	None	None	100%, PCI, LLC
Richard Zamojski Brighton, MI, USA	N/A	President & Director	Director & President - FIB	None	None	None	N/A
Jeffery Sugg Canton, MI, USA	N/A	Treasurer	Vice President & CFO - FIB	None	None	None	N/A
Alberta Pearson, Belleville, MI, USA	N/A	Corporate Secretary	Vice President Adm'n & Board Secretary - FIB	None	None	None	N/A
Kevin Bell, W. Bloomfield, MI, USA	N/A	Director	Director - FIB	None	None	None	N/A
Jamal Shallal, W. Bloomfield, MI, USA	Management Consulting	Director	Director - FIB	President/CEO, e-Business Partners	None	None	100%, e-Business Partners
Alan C. Young, W. Bloomfield, MI, USA	CPA Firm	Director	Director - FIB	CEO Alan C. Young & Associates	None	None	85% - Alan C. Young & Associates
John Davis Detroit, MI, USA	N/A	Director	Director-FIB	None	None	None	N/A

FIRST INDEPENDENCE CORPORATION  
 Detroit, Michigan  
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Report Item 4: Insiders  
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Douglass J. Diggs, Grosse Pointe, MI, USA	Development Consulting	Director	Director - FIB	President/CEO The Diggs Group, Inc., The Diggs Group Heritage, LLC, Heritage Development Services, JEMA, LLC, 50% Procida Diggs Development Group	None	None	100% The Diggs Group, Inc., The Diggs Group Heritage, LLC, Heritage Development Services, JEMA, LLC, 50% Procida Diggs Development Group
Wendell Anthony, Detroit, MI, USA	Pastor	Director	Director - FIB	Pastor / Local President	None	None	None
William Phillips, Detroit, MI, USA	Attorney	Director	Director-FIB	Owner/President/CEO P.I.E Management LLC, W.A. Phillips & Associates, P.I.E Academic Management	None	None	100% P.I.E Management, LLC, W.A. Phillips & Associates, P.I.E Academic Management

FIRST INDEPENDENCE CORPORATION  
 Detroit, Michigan  
 Fiscal Year Ending DECEMBER 31, 2015

Report Item 4: Insiders  
 (1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (Include names of subsidiaries)	Title & Position with Other Businesses (Include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Donald Davis Trust West Bloomfield, MI USA	N/A	N/A	N/A	(see next lines below)			
Kenneth Kelly, Trustee McDonough, GA USA	Georgia Power - Electric Utility- Scale Solar Facility Negotiator & Business Development Manager	N/A	N/A	None	76%	76%	N/A